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Sunshine Insurance Group Company Limited

陽光保險集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6963)

**APPROVAL OF DIRECTORSHIP QUALIFICATION BY THE
NATIONAL ADMINISTRATION OF FINANCIAL REGULATION
AND
RETIREMENT OF DIRECTOR**

References are made to the announcements of Sunshine Insurance Group Company Limited (the “**Company**”) dated March 16, 2023 and April 6, 2023 (the “**Announcements**”), as well as the circular of the Company dated March 22, 2023 (the “**Circular**”), in relation to, among others, the election of Directors of the sixth session of the Board of Directors of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board of Directors is pleased to announce that the Company has recently received the *Reply from the National Administration of Financial Regulation on the Qualification of HONG Qi of Sunshine Insurance Group Company Limited* (Jin Fu [2023] No. 339) issued by the National Administration of Financial Regulation (the “**Reply**”). According to the Reply, the National Administration of Financial Regulation has approved the qualification of Mr. HONG Qi as an independent non-executive Director of the Company, and the appointment shall be effective from October 20, 2023. From the same date, Mr. HONG Qi has also served as the chairman of the Audit Committee under the Board of Directors and a member of the Related Party Transactions Control Committee under the Board of Directors.

Please refer to the Announcements and the Circular for biographies of Mr. HONG Qi and other information required to be disclosed pursuant to the Rule 13.51(2) of the Listing Rules. As at the date of this announcement, there has been no change in such information.

As disclosed in the Announcements and the Circular, due to the expiry of his term of office, Mr. WANG Jianxin shall retire as an independent non-executive Director of the Company with effect from October 20, 2023, and shall cease to perform the relevant duties on behalf of the chairman or member of special committees under the Board of Directors. To the best of the knowledge and belief of the Board of Directors after having made all reasonable enquiries, Mr. WANG Jianxin has no disagreement with the Board of Directors and, to the best of his knowledge, there is no matter in relation to his retirement from office that needs to be brought to the attention of the Shareholders. The Board of Directors would like to express its sincere gratitude to Mr. WANG Jianxin for his contributions to the Company in the past.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
NIE Rui
Joint Company Secretary

Hong Kong, October 20, 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHANG Weigong, Mr. ZHAO Zongren, Mr. LI Ke, Mr. PENG Jihai and Mr. WANG Yongwen as executive Directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive Directors; and Mr. LIU Zhanqing, Mr. GAO Bin, Ms. JIA Ning, Mr. WU Xiaoqiu and Mr. HONG Qi as independent non-executive Directors.