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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING
CONNECTED TRANSACTIONS**

Reference is made to the announcement of Weiqiao Textile Company Limited (the “**Company**”) dated 28 September 2023 in relation to the renewal of continuing connected transactions of supply of cotton yarn, grey fabric and denim (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) further details of the 2023 Cotton Yarn, Grey Fabric and Denim Supply Agreement and the Continuing Connected Transactions contemplated thereunder (including the Annual Caps); (ii) the letter from the Independent Board Committee to the Independent Shareholders; (iii) the letter of advice from South China Capital to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of the EGM is expected to be despatched to the Shareholders on or before 20 October 2023. As additional time is required to finalise certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 13 November 2023.

By order of the Board
Weiqiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

Shandong, the PRC
20 October 2023

As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Mr. Wei Jiakun, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive Directors, Ms. Zhao Suhua as non-executive Director and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive Directors.

** For identification purposes only. The Company is registered in Hong Kong as an non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*