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*(a joint stock company with limited liability incorporated in the People's Republic of China)*

**(H Share Stock Code: 00317)**

## **ANNOUNCEMENT IN RELATION TO THE POSTPONEMENT IN ELECTION OF THE BOARD OF DIRECTORS AND SUPERVISORY COMMITTEE FOR THE NEW SESSION**

The term of office of the tenth session of the board (the “**Board**”) of directors (the “**Directors**”) and the supervisory committee (the “**Supervisory Committee**”) of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) expired on 23 October 2023. As the nomination of the candidates for the Directors of the eleventh session of the Board and the candidates for the supervisors (the “**Supervisors**”) of the eleventh session of the Supervisory Committee has not been completed, in order to maintain the continuity of the work of the Board and the Supervisory Committee, the election of the Board and the Supervisory Committee for the new session will be postponed. The terms of office of the Directors of the tenth session of the Board and the Supervisors of the tenth session of the Supervisory Committee will be extended to the date on which the new session is elected at the general meeting of the Company. Meanwhile, the term of office of members of the special committees under the tenth session of the Board and the senior management of the Company will be postponed correspondingly. The Company will complete the election of the Board and the Supervisory Committee as soon as possible and will comply the relevant information disclosure obligation in a timely manner.

Prior to completion of the election of the Board and the Supervisory Committee for the next session, all members of the tenth session of the Board, the Supervisory Committee and the senior management of the Company will continue to perform their respective duties and responsibilities in accordance with the requirements of the applicable laws, administrative regulations and the Articles

of Association of the Company. The postponement in the election of the Board and the Supervisory Committee will not affect the normal operations of the Group.

By order of the Board  
**CSSC Offshore & Marine Engineering (Group) Company Limited**  
**Li Zhidong**  
*Company Secretary*

Guangzhou, 23 October 2023

*As at the date of this announcement, the Board comprises ten Directors, namely executive Directors Mr. Chen Liping and Mr. Xiang Huiming; non-executive Directors Mr. Chen Ji, Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Yu Shiyong, Mr. Lin Bin, Mr. Nie Wei and Mr. Li Zhijian.*