

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 18, 2023 (the “**Prospectus**”) issued by Beijing Fourth Paradigm Technology Co., Ltd. (北京第四範式智能技術股份有限公司) (the “**Company**”).

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**Beijing Fourth Paradigm Technology Co., Ltd.**  
**北京第四範式智能技術股份有限公司**

*(A joint stock company incorporated in the People’s Republic of China with limited liability)*

**(Stock Code: 6682)**

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION,  
STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Overall Coordinators, on behalf of the International Underwriters, on October 20, 2023, in respect of an aggregate of 1,798,200 H Shares (the “**Over-allotment Shares**”), representing 9.77% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The Over-allotment Shares will be allotted and issued by the Company at HK\$55.60 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%), being the Offer Price per Share under the Global Offering.

## STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on October 21, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by the Stabilization Manager during the stabilization period is set out in this announcement.

## PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

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## APPROVAL OF LISTING

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on October 26, 2023.

## SHAREHOLDING STRUCTURE OF THE COMPANY UPON THE PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-allotment Option is as follows:

<b>Shareholders</b>	<b>Immediately before the allotment of the Over-allotment Shares</b>		<b>Immediately after the allotment of the Over-allotment Shares</b>	
	<i>Number of Shares</i>	<i>Approximate % of the Company’s issued share capital (%)</i>	<i>Number of Shares</i>	<i>Approximate % of the Company’s issued share capital (%)</i>
Unlisted Shares	330,418,283	71.20	330,418,283	70.93
H Shares	133,642,250	28.80	135,440,450	29.07
<b>Total</b>	<b>464,060,533</b>	<b>100.00</b>	<b>465,858,733</b>	<b>100.00</b>

## **USE OF PROCEEDS**

The Company will receive additional net proceeds of approximately HK\$96.5 million, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, for 1,798,200 additional H Shares to be issued and allotted pursuant to the exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds on a pro rata basis for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company further announces that the stabilization period in connection with the Global Offering ended on October 21, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, as Stabilization Manager, or any person acting for it during the stabilization period were:

- (1) over-allocations of an aggregate of 2,759,400 H Shares in the International Offering, representing 15% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) successive purchases of an aggregate of 961,200 H Shares in the price range of HK\$53.00 to HK\$55.60 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%) on the market during the stabilization period, representing approximately 5.23% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Overallotment Option. The last purchase made by the Stabilizing Manager or any person acting for it on the market during the stabilization period was on October 20, 2023 at the price of HK\$55.55 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%); and
- (3) the partial exercise of the Over-allotment Option by the Overall Coordinators, on behalf of the International Underwriters, on October 20, 2023, in respect of an aggregate of 1,798,200 H Shares, representing 9.77% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), at HK\$55.60 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and Accounting and Financial Reporting Council transaction levy of 0.00015%), being the Offer Price per Share under the Global Offering.

The portion of the Over-allotment Option which has not been exercised by the Overall Coordinators (on behalf of the International Underwriters) has lapsed on October 21, 2023.

## **PUBLIC FLOAT**

Immediately after the completion of the Global Offering and after the partial exercise of the Over-allotment Option, the number of H Shares in public hands represents no less than 25% of the total issued share capital of the Company and satisfies the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules.

By order of the Board  
**Beijing Fourth Paradigm Technology Co., Ltd.**  
**Dr. Dai Wenyuan**  
*Chairman and Executive Director*

Hong Kong, October 23, 2023

*As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.*