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遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 3360)

VOLUNTARY ANNOUNCEMENT SHARE BUY-BACKS

This announcement is made by Far East Horizon Limited (the “**Company**”) on a voluntary basis.

References are made to the circular of the Annual General Meeting of the Company dated 2 May 2023 (the “**Circular**”) and the announcement of poll results of the Annual General Meeting dated 7 June 2023 (the “**Announcement**”) in relation to, among other things, the proposed granting of the general mandate to buy back shares. Unless the context otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

On 7 June 2023, the Shareholders have considered and approved that a general mandate is generally and unconditionally given to the Directors to buy back its shares not exceeding 10% of the total number of issued shares in the share capital of the Company as at that date (i.e. a total of 431,748,386 Shares) (the “**Share Buy-back Mandate**”). Such Share Buy-back Mandate will expire at the earliest of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association or any applicable laws to be held; or (iii) the date on which the Share Buy-back Mandate is revoked or varied by an ordinary resolution of the Shareholders in general meeting.

On 23 October 2023, the Board decided to exercise the Share Buy-back Mandate to buy back Shares not exceeding the number which may be repurchased pursuant to the Share Buy-back Mandate in the open market from the date of passing of the resolution with existing internal financial resources (the “**Share Buy-backs**”). The Company believes that the prevailing trading price of the Shares does not fully reflect the intrinsic value of the Company, and that the Share Buy-backs reflect the Company’s long-term confidence in its business development, increase the net asset value and earnings per Share, and are in the best interests of the Company and the Shareholders.

The Company will conduct Share Buy-backs in compliance with the Share Buy-back Mandate, the Listing Rules, the Takeovers Code, the Articles of Association and other applicable laws of Hong Kong.

Shares bought back by the Company will be cancelled by Computershare Hong Kong Investor Services Limited, the Company's Hong Kong share registrar as soon as reasonably practicable after the delivery of such buy-backs.

Shareholders and potential investors should be aware that the exercise of the Share Buy-back Mandate by the Company is subject to market conditions and will be at the absolute discretion of the Board. There is no assurance as to the timing, quantity or price of any Share Buy-backs, or whether the Company will make any Share Buy-backs. Therefore, Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Far East Horizon Limited
KONG Fanxing

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 24 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO MingJian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.