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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO RENEWAL OF TENANCY OF THE PROPERTY

Reference is made to the announcement of Asia Commercial Holdings Limited (the “**Company**”) dated 19 October 2023 (the “**Announcement**”) in relation to the Offer Letter. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board wishes to provide shareholders and potential investors of the Company with further information in relation to the Offer Letter. The Landlord is a company incorporated in British Virgin Islands with limited liability and registered as a non-Hong Kong company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) which is principally engaged in property investment. The Landlord also is an indirect wholly owned subsidiary of Hopewell Holdings Limited, a limited company incorporated in Hong Kong, and the ultimate beneficial owners of the Landlord are Sir Gordon Ying Sheung WU (“**Sir Gordon WU**”) and Lady WU Ivy Sau Ping KWOK (“**Lady Ivy WU**”). To the best knowledge, information and belief of the Directors, and having made all reasonable enquiries, both Sir Gordon WU and Lady Ivy WU are independent third parties of the Company.

The rent, management fee and air-conditioning charges shall be paid in advance on the first day of each and every calendar month, and the rates shall be paid quarterly in advance on the 1st day of the months of January, April, July and October.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Asia Commercial Holdings Limited
Cheng Ka Chung
Company Secretary

Hong Kong, 24 October 2023

As at the date of this announcement, the Board comprises Ms. Lam Kim Phung, Ms. Eav Guech Rosanna and Mr. Eav Feng Ming, Jonathan as executive directors and Mr. Lai Si Ming, Mr. Lee Tat Cheung, Vincent and Mr. Kee Wah Sze as independent non-executive directors.

* *For identification purposes*