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**WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**

**威雅利電子(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong stock code: 854)**

**(Singapore stock code: BDR)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on October 24, 2023.

For and on behalf of

**Willas-Array Electronics (Holdings) Limited**

**Chan Lai Yee**

*Joint Company Secretary*

Hong Kong, October 24, 2023

*As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and five Independent Non-executive Directors, namely Chong Eng Wee, Tong Kai Cheong, Lau Chin Huat, Tso Sze Wai and Jiang Maolin.*

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**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE  
UNAUDITED FINANCIAL STATEMENTS FOR THE SIX-MONTHS  
ENDED 30 SEPTEMBER 2023**

**INTRODUCTION**

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Willas-Array Electronics (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to seek approval for an extension of time of 16 days (the “**Extension Application**”) to announce its financial statements for the six-months ended 30 September 2023 (“**1H2023**”) pursuant to Rule 705(3)(b) of the Listing Manual of the SGX-ST (the “**Listing Rules**”).

Pursuant to Rule 705(3)(b) of the Listing Rules, an issuer that is not required to comply with Rule 705(2) must either: (a) announce the financial statements for each of the first three quarters of its financial year; or (b) announce its first half financial statements, in each case immediately after the figures are available, but in any event not later than 45 days after the relevant financial period. Accordingly, the Company is required to announce its financial statements for 1H2023 by 14 November 2023 (the “**Results Announcement**”).

**REASONS FOR SEEKING THE EXTENSION APPLICATION**

The Company is making the Extension Application for the following reasons:

- (a) As announced by the Company on 2 August 2023, the Company’s chief financial officer, Mr. Leung Hon Shing (who also holds various other appointments in the Company), had resigned from the Company on 2 August 2023, with such resignation taking effect from 2 November 2023. In addition, Ms. Kwok Siu Ling, the financial controller of the Company, will cease to hold such appointment on or around November

2023. While the Company has taken steps to fill the vacancies by appointing a new finance manager and a financial advisor/ consultant on 7 September 2023 and 26 September 2023 respectively, the Company expects that additional time will be required for purposes of (i) the handover of the accounting and financial records of the Company, and (ii) to discuss with the outgoing finance team and the Company's auditors to ensure that the financial information to be disclosed in the Results Announcement are true and accurate.

- (b) As announced by the Company on 4 October 2023, in view of the resignation of Mr. Leung Hon Shing, the Company had appointed Ms. Chan Lai Yee as a joint company secretary with effect from 3 October 2023. Notwithstanding the foregoing, the Company expects that the change in company secretary is likely to result in a delay in the preparation of the relevant information and documents for purposes of the Results Announcement due to the time required for a proper handover of the secretarial duties and statutory records of the Company to Ms. Chan Lai Yee.
- (c) Given that a substantial part of the Company's operations is based in the People's Republic of China ("PRC"), the handover process in respect of sub-paragraphs (a) and (b) above were put on hold during the Golden Week holiday period in the PRC from 1 October 2023 to 7 October 2023, thereby resulting in the delay in the preparation of the Results Announcement.

Based on the foregoing, the Company expects that additional time will be required to facilitate the handover of the relevant records to the new finance team and company secretary respectively and to prepare the Results Announcement. Accordingly, the Company has made the Extension Application to seek approval from SGX-ST to announce its Results Announcement by 30 November 2023.

## **FURTHER UPDATES**

The Company will keep Shareholders updated on any developments and make the appropriate announcements as and when there are any material updates on the Extension Application.

By Order of the Board  
**Willas-Array Electronics (Holdings) Limited**  
**Chan Lai Yee**  
*Joint Company Secretary*

Hong Kong/Singapore, 24 October 2023

*As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and five Independent Non-executive Directors, namely Chong Eng Wee, Tong Kai Cheong, Lau Chin Huat, Tso Sze Wai and Jiang Maolin.*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text*