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SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report of Digital China Holdings Limited (神州數碼控股有限公司*) (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2022 (the “**Year**”) published on 27 April 2023 (the “**2022 Annual Report**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report.

In addition to the information provided in the 2022 Annual Report, the Company would like to provide further details to the shareholders and potential investors of the Company in relation to the RSA Scheme. The following table sets forth the movements in the RSUs granted under the RSA Scheme of the Company (by each class of grantees) during the Year:

Grantees	Number of RSU						Closing price immediately before the date of grant (HK\$)	Weighted average closing price of shares immediately before the vesting date for shares vested during the Year (HK\$)	Date of grant	Notes
	Outstanding as at 1/1/2022	Granted during the Year	Vested during the Year	Cancelled during the Year	Lapsed during the Year	Outstanding as at 31/12/2022				
Five highest paid employees										
	280,000	-	(70,000)	-	-	210,000	4.30	4.95	7/5/2020	(i)
	600,000	-	(120,000)	-	-	480,000	5.37	3.60	31/3/2021	(i)
	100,000	-	(100,000)	-	-	-	5.37	3.60	31/3/2021	(ii)
	-	400,000	-	-	-	400,000	3.95	-	30/6/2022	(i)
Sub-total	980,000	400,000	(290,000)	-	-	1,090,000				
Other grantees										
Other employees	520,000	-	(130,000)	-	(60,000)	330,000	4.30	4.95	7/5/2020	(i)
Other employees	3,530,000	-	(706,000)	-	(304,000)	2,520,000	5.37	3.60	31/3/2021	(i)
Other employees	57,000	-	(57,000)	-	-	-	5.37	3.60	31/3/2021	(ii)
Other participants	6,000	-	(6,000)	-	-	-	5.37	3.60	31/3/2021	(ii), (iii)
Other employees	46,000	-	(46,000)	-	-	-	6.03	4.95	22/4/2021	(ii)
Other participants	8,000	-	(8,000)	-	-	-	6.03	4.95	22/4/2021	(ii), (iii)
Other employees	-	3,647,000	-	-	(170,000)	3,477,000	3.95	-	30/6/2022	(i)
Other participants	-	220,000	-	-	-	220,000	3.95	-	30/6/2022	(i), (iii)
Other employees	-	69,000	(1,000)	-	(2,000)	66,000	3.95	3.11	30/6/2022	(ii)
Other participants	-	7,000	-	-	-	7,000	3.95	-	30/6/2022	(ii), (iii)
Other employees	-	362,000	-	-	(152,000)	210,000	3.15	-	30/9/2022	(i)
Other employees	-	2,000	-	-	-	2,000	3.15	-	30/9/2022	(ii)
Other employees	-	357,000	-	-	-	357,000	3.70	-	7/12/2022	(i)
Other employees	-	21,300	-	-	-	21,300	3.70	-	7/12/2022	(ii)
Other participants	-	200,000	-	-	-	200,000	3.70	-	7/12/2022	(i), (iii)
Sub-total	4,167,000	4,885,300	(954,000)	-	(688,000)	7,410,300				
TOTAL	5,147,000	5,285,300	(1,244,000)	-	(688,000)	8,500,300				

Notes:

- (i) Such RSUs are subject to a vesting period of five years, with 20% of the RSUs granted being vested in January of each of the five years following the respective dates of grant.
- (ii) Such RSUs shall be vested in January of the first year after the respective dates of grant.
- (iii) Other participants represented service providers who provide services to the Group.
- (iv) No performance targets were set for RSUs shown in the above table.

By order of the Board
Digital China Holdings Limited
(神州數碼控股有限公司*)
GUO Wei
Chairman and Chief Executive Officer

Hong Kong, 24 October 2023

As at the date of this announcement, the Board comprises nine Directors, namely:-

Executive Directors: Mr. GUO Wei (Chairman and Chief Executive Officer) and Mr. LIN Yang (Vice Chairman)

Non-executive Directors: Mr. ZENG Shuigen and Ms. CONG Shan

Independent Non-executive Directors: Mr. WONG Man Chung, Francis, Miss NI Hong (Hope), Dr. LIU Yun, John, Mr. KING William and Mr. Timothy CHEN Yung-cheng

Website: www.dcholdings.com

**For identification purpose only*