

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 0576)

PROPOSED CHANGE OF REGISTERED ADDRESS AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Zhejiang Expressway Co., Ltd. (the “**Company**”) pursuant to Rule 13.51 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to proposed change of registered address and proposed amendments to the articles of association of the Company (the “**Articles of Association**”).

PROPOSED CHANGE OF REGISTERED ADDRESS

The board (the “**Board**”) of directors of the Company hereby announces that the registered address of the Company is proposed to be changed to 5/F, No. 2 Mingzhu International Business Center, 199 Wuxing Road, Shangcheng District, Hangzhou City, Zhejiang Province, the People's Republic of China, which is subject to the registration and approval of the change with the company's registration authority.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board announces that it has considered and approved, among other things, the resolution in relation to the proposed amendments (the “**Proposed Amendments**”) to the Articles of Association. The Proposed Amendments were introduced in light of the abolition of the Mandatory Provisions for Companies Listing Overseas* (《到境外上市公司章程必備條款》) (the “**Mandatory Provisions**”) and the Special Regulations on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies* (《國務院關於股份有限公司境外募集股份及上市的特別規定》) on the effective date of the Trial Measures of Overseas Securities Offering and Listing by Domestic Companies* (《境內企業境外發行證券和上市管理試行辦法》) (the “**Trial Measures**”) issued by the China Securities Regulatory Commission (the “**CSRC**”). With reference to the PRC Companies Law, the Trial Measures, the Guidelines on Articles of Association of Listed Companies* (《上市公司章程指引》) issued by the CSRC and other regulations, the Proposed Amendments include (1) comprehensively adaptive

revisions to the Articles of Association that become inconsistent because of such changes of relevant laws and regulations; (2) amendments made in accordance with the Company's operational and management needs; and (3) other structural optimizations and expression adjustments.

None of the Proposed Amendments will introduce any change to the existing rights of class shareholders of the Company or existing arrangement relating to shareholders' class meeting. Notwithstanding the Proposed Amendments, the contents of the other chapters and articles of the Articles of Association shall remain unchanged.

GENERAL

A special resolution will be put forward for the shareholders of the Company (the "Shareholders") to consider and, if thought fit, approve the Proposed Amendments at the forthcoming extraordinary general meeting of the Company (the "EGM"). The Proposed Amendments will take effect subject to the approval at the EGM.

A circular containing, among other things, details of the Proposed Amendments and the notices of the EGM will be despatched to the Shareholders as soon as practicable.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, October 24, 2023

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WU Wei and Mr. LI Wei; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.

* *For identification purpose only.*