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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

RESOLUTIONS PASSED AT THE THIRTY-SEVENTH MEETING OF THE TENTH SESSION OF THE BOARD OF DIRECTORS

On 24 October 2023, the board of directors (the “**Board**”) of Huaneng Power International, Inc. (the “**Company**”) convened the thirty-seventh meeting (the “**Meeting**”) of the tenth session of the Board at the headquarters of the Company. Written notice Meeting has been given on 10 October 2023. Thirteen directors (“**Director(s)**”) were eligible to attend the Meeting in person, and a total of thirteen Directors attended the Meeting in person or by proxy. Mr. Huang Jian and Mr. Teng Yu could not attend the meeting in person due to other commitments and authorised Mr. Wang Kui (Chairman of the Board) to vote on their behalf; Mr. Mi Dabin and Mr. Lin Chong could not attend the meeting in person due to other commitments and authorised Mr. Li Haifeng to vote on their behalf; Mr. Liu Jizhen and Mr. Zhang Xianzhi, independent non-executive Directors, could not attend the meeting in person either due to other commitments and authorised Mr. Xu Mengzhou, also an independent non-executive Director, to vote on their behalf. The Supervisors, the senior management of the Company and the Secretary of the Board were also present at the Meeting. The convening of the Meeting complied with the Company Law of the People’s Republic of China and the Articles of Association of the Company. Mr. Wang Kui (Chairman of the Board) presided over the Meeting. The following resolutions were considered and approved unanimously at the Meeting:

A. PROPOSAL ON THE COMPANY’S PROVISION FOR ASSET IMPAIRMENT

In the third quarter of 2023, No. 4 and No. 5 units in Baiyanghe power generating plant of Huaneng Shandong Power Generation Co., Ltd. were shut down and recorded a fixed asset impairment loss of RMB81 million under the China Accounting Standards for Business Enterprises. No difference relating to such impairment loss will be recorded under the international financial reporting standards.

The Board was of the view that the provision for asset impairment was made prudently and with sufficient basis, giving a true and fair view of the Company’s position of assets and therefore approved such provision for asset impairment.

B. THE FINANCIAL REPORT FOR THIRD QUARTER OF 2023 OF THE COMPANY WAS APPROVED

For further details, please refer to the “Huaneng Power International, Inc. Third Quarterly Report of 2023” disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day.

C. THE THIRD QUARTERLY REPORT OF 2023 OF THE COMPANY WAS APPROVED

For further details, please refer to the “Huaneng Power International, Inc. Third Quarterly Report of 2023” disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day.

D. PROPOSALS ON CARRYING OUT FINANCIAL DERIVATIVES BUSINESS IN 2024

1. Approved that Singapore Tuas Power Ltd. (“**Tuas Power**”) and its subsidiaries carry out (i) fuel swap business in 2024 with an aggregated transaction amount not exceeding USD2.7 billion; (ii) exchange forward business with an aggregated transaction amount not exceeding USD3.2 billion; and interest rate swap business with an aggregated transaction amount not exceeding USD300 million, for a term of one year commencing from 1 January 2024 and expiring on 31 December 2024; and that individual transactions be conducted by the management team of Tuas Power.
2. Approved that the five subsidiaries (in Liaoning, Hubei, Shanghai, Guangdong and Hainan) of the Company carry out thermal coal futures hedging business with an aggregated transaction amount not exceeding RMB2.814 billion for a term of one year commencing from 1 January 2024 and expiring on 31 December 2024; and that individual transactions be conducted by the Company.

For further details, please refer to the “Huaneng Power International, Inc’s Announcement on Carrying out Financial Derivatives Business in 2024” disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day.

By Order of the Board
Huaneng Power International, Inc.
Huang Chaoquan
Company Secretary

As at the date of this announcement, the Directors of the Company are:

Wang Kui (*Executive Director*)

Huang Jian (*Non-executive Director*)

Lu Fei (*Non-executive Director*)

Teng Yu (*Non-executive Director*)

Mi Dabin (*Non-executive Director*)

Cheng Heng (*Non-executive Director*)

Li Haifeng (*Non-executive Director*)

Lin Chong (*Non-executive Director*)

Xu Mengzhou (*Independent Non-executive Director*)

Liu Jizhen (*Independent Non-executive Director*)

Xu Haifeng (*Independent Non-executive Director*)

Zhang Xianzhi (*Independent Non-executive Director*)

Xia Qing (*Independent Non-executive Director*)

Beijing, the PRC

25 October 2023