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## **CHINA LNG GROUP LIMITED**

**中國天然氣集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **VOLUNTARY ANNOUNCEMENT SALE OF SHARES BY THE MAJOR SHAREHOLDER AND INTEREST FREE LOANS TO THE COMPANY**

This announcement is made by China LNG Group Limited (the “**Company**”) on a voluntary basis.

#### **SALE OF SHARES BY THE MAJOR SHAREHOLDER**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Dr. Kan Che Kin, Billy Albert (“**Dr. Kan**”), an executive Director, the chairman of the Board and the major shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company that on 24 October 2023, Dr. Kan has entered into agreements with 10 individuals (the “**Purchasers**”) to dispose of a total of 34,378,000 shares (the “**Disposal**”) with a par value of HK\$0.02 each in the share capital of the Company (the “**Shares**”) at favourable terms, representing approximately 0.6% of the total issued share capital of the Company, by way of off-market trades at the price of HK\$0.43 per Share.

To the best knowledge of Dr. Kan, the Purchasers are 7 staff members of the Company and 3 of their close friends.

Immediately before the Disposal, pursuant to the Securities and Futures Ordinance, Dr. Kan was interested in 3,760,147,079 Shares, representing approximately 65.46% of the total issued share capital of the Company. Immediately after the completion of the Disposal, Dr. Kan is interested in 3,651,153,079 Shares, representing approximately 63.56% of the total issued share capital of the Company.

As at the date of this announcement and immediately upon completion of the Disposal, Dr. Kan remains and will remain the major shareholder of the Company.

The Company welcomes the sale of Shares by Dr. Kan to staff of the Company as it clearly is an act of self-confidence by the Company's staff toward the future development of the Company. The Board considers that the Disposal will not have any material adverse effect on the operations of the Company.

### **INTEREST FREE LOAN BY THE MAJOR SHAREHOLDER**

The Company voluntarily advises that, on 23 October 2023 and 24 October 2023, Dr. Kan has on each day lent RMB20 million to the Company, that is a total of RMB40 million, free of interest charge for a minimum term of 3 months, which the two loans are intended to fulfill the working capital of the Group in its recent business developments.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**China LNG Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 24 October 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* *For identification purpose only*