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**ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外(國際)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 316)**

**CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) announces that with effect from 25th October 2023:

- (1) Mr. HUANG Xiaowen (“Mr. Huang”) has retired as an Executive Director and the Chief Executive Officer of the Company, and has ceased as a member of the Executive Committee and the chairman of the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company; and
- (2) Mr. CHEN Yangfan (“Mr. Chen”) has been appointed as an Executive Director and the Chief Executive Officer of the Company, and as a member of the Executive Committee and the chairman of the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company.

**RETIREMENT OF MR. HUANG**

The Board announces that Mr. Huang has retired as an Executive Director and the Chief Executive Officer of the Company, and has ceased as a member of the Executive Committee and the chairman of the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company, all with effect from 25th October 2023.

Mr. Huang has confirmed that he has no disagreement with the Board and that there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Huang for his important contribution to the Company during his term of office.

## **APPOINTMENT OF MR. CHEN**

The Board has appointed Mr. Chen as an Executive Director and the Chief Executive Officer of the Company, and as a member of the Executive Committee and the chairman of the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company, all with effect from 25th October 2023.

Mr. Chen (former name: Yang Fan), aged 47, is currently the deputy general manager and a Party Committee member of China COSCO SHIPPING Corporation Limited. Mr. Chen had been the general manager of the international business center, the deputy general manager of the group customer center, the general manager of the product innovation department and the general manager of the internet business operation department of Shanghai branch of China United Network Communications Limited (a company listed in Shanghai), a manager of the first division and the third division, a deputy general manager and a general manager of the product innovation department, a general manager of the information security department, a general manager of the internet operation department, a general manager of the industrial internet product center, and a senior vice president of the government and enterprise customer business group at the headquarters of China United Network Communications Group Co., Ltd., and the Party Secretary and the general manager of the Guizhou branch of China United Network Communications Limited. Mr. Chen has 25 years of experience in information technology and enterprise management, with extensive experience in information technology, internet and digital operation management. He has been the deputy general manager and a Party Committee member of China COSCO SHIPPING Corporation Limited since November 2021. Mr. Chen graduated from the University of Essex in the United Kingdom with a master's degree in telecommunications and information systems and is an engineer.

Mr. Chen has entered into a letter of appointment with the Company as an Executive Director and the Chief Executive Officer of the Company, for a term of three years with effect from 25th October 2023, unless either party gives six months' written notice to the other to terminate the appointment before expiry of the term. Mr. Chen shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election at any subsequent annual general meeting of the Company in accordance with the Bye-Laws of the Company. Mr. Chen does not have a service contract with the Company.

Mr. Chen will not receive any emolument from the Company for his directorship in the Company, but the expenses incurred in connection with the discharge of his duties as a Director and the Chief Executive Officer of the Company will be borne by the Company.

Save as disclosed above, Mr. Chen (i) does not, and did not in the last 3 years, hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and its subsidiaries; and (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Chen does not have any interest in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Chen required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Chen for joining the Board.

By order of the Board  
**Orient Overseas (International) Limited**  
**XIAO Junguang**  
*Company Secretary*

Hong Kong, 25th October 2023

As at the date of this announcement, the Directors of the Company are:

Executive Directors:	Mr. WAN Min, Mr. CHEN Yangfan and Mr. YANG Zhijian
Non-Executive Directors:	Mr. TUNG Lieh Cheung Andrew, Ms. WANG Dan and Mr. IP Sing Chi
Independent Non-Executive Directors:	Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung

\* *For identification purpose only*