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## **HUAYU EXPRESSWAY GROUP LIMITED**

### **華昱高速集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1823)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION RELATING TO THE ACQUISITION OF 28% EQUITY INTERESTS IN THE TARGET COMPANY**

References are made to the announcements (the “**Announcements**”) dated 29 June 2023, 25 August 2023 and 27 September 2023 of Huayu Expressway Group Limited (the “**Company**”) in relation to the proposed acquisition of 28% equity interests in 華嘉酒業(深圳)有限公司 (Huajia Winery (Shenzhen) Co., Ltd.\*). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition; (ii) the recommendation from the Independent Board Committee to the Shareholders in respect of the Acquisition; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Shareholders in respect of the Acquisition; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 25 October 2023.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, it is expected that the despatch of the Circular will be postponed to a date falling on or before 3 November 2023.

By Order of the Board  
**Huayu Expressway Group Limited**  
**Chan Yeung Nam**  
*Chairman*

Hong Kong, 25 October 2023

*As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Mr. Hu Lie Ge and Mr. Lam Hon Kuen.*

\* *For identification purpose only*