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(In liquidation) (Stock Code: 715)

INSIDE INFORMATION ADJOURNMENT OF WINDING-UP PETITION HEARING

This announcement is made by China Oceanwide Holdings Limited (In liquidation) (the "**Company**") pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 12 July 2023 in relation to the statutory demand dated 10 July 2023 issued under section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of Laws of Hong Kong); and (ii) the announcement of the Company dated 25 August 2023 in relation a winding-up petition filed with the Court of First Instance of the High Court of The Hong Kong Special Administrative Region (the "**High Court**") against the Company (the "**Hong Kong Winding-Up Petition**").

At the hearing before the High Court on 25 October 2023, an Order was made to adjourn the hearing of the Hong Kong Winding-Up Petition to 20 December 2023.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company, which was suspended with effect from 9:00 a.m. on 25 September 2023, will remain to be suspended until further notice.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of China Oceanwide Holdings Limited (In liquidation) Michael Morrison Charles Thresh Chan Mei Lan Joint Provisional Liquidators Acting as agents without personal liabilities

Hong Kong, 25 October 2023

As at the date of this announcement, the Company's board of directors comprises:

Executive Directors:

Mr. Liu Guosheng *(Chairman)* Mr. Liu Hongwei *(Deputy Chairman)* *Independent Non-executive Director:* Mr. Yan Fashan

Non-executive Director: Mr. Zhao Yingwei