

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 25 October 2023:

- (1) Ms. Leong Iat Lun has resigned as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee; and
- (2) Mr. Choi King Leung has been appointed as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee.

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION
OF BOARD COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Space Group Holdings Limited (the “**Company**”) announces the following changes in directorship and composition of the audit committee of the Company (the “**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”).

Resignation of independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee

Ms. Leong Iat Lun (“**Ms. Leong**”) has resigned as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 25 October 2023 in order to dedicate more time to her other career commitments.

Ms. Leong has confirmed that she has no disagreement with the Board and there are no matters with respect to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Appointment of independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee

Mr. Choi King Leung (“**Mr. Choi**”) has been appointed as an independent non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 25 October 2023.

Mr. Choi King Leung (“**Mr. Choi**”), aged 46, has obtained a bachelor’s degree in engineering in civil and structural engineering from the Hong Kong University of Science and Technology in November 1999. Mr. Choi is a member of the Chartered Association of Building Engineers since July 2014, fellow member of the Chartered Management Institute since December 2014, fellow member of the Society of Professional Engineers since January 2015, member of the International Institute of Risk and Safety Management since February 2015 and member of the Society of Operations Engineers since February 2015.

Mr. Choi has over 20 years of experience in the construction industry. Mr. Choi joined Zhunsheng Engineering Company Limited in May 2022 and currently serves as a project director. From November 2019 to May 2022, Mr. Choi was the manager of Shenzhen Ruihe Construction Decoration Limited. From May 2017 to November 2019, Mr. Choi was the Project Director and Assistant to General Manager of China Metallurgical Group Corporation (Macau Branch).

Mr. Choi has entered into an initial term of three years commencing on 25 October 2023, subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Mr. Choi is entitled to receive a director’s fee of HK\$120,000 per annum which were determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company as well as the Company’s performance and the prevailing market conditions.

Save as disclosed above, Mr. Choi (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company or its subsidiaries; (iii) does not have other major appointments and professional qualifications; and (iv) does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Mr. Choi does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Choi has confirmed that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters relating to Mr. Choi's appointment that need to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to any of the requirements set out in the Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Leong for her valuable contributions to the company during her tenure of services, and warmest welcome to Mr. Choi for joining the Company.

By order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 25 October 2023

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Eulógio dos Remédios, José António, Mr. Lam Chi Wing, Mr. Li Guohui and Mr. Choi King Leung as independent non-executive Directors.