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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **INSIDE INFORMATION – UPDATE ON THE WINDING-UP PETITIONS**

This announcement is issued by Alco Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **Winding up petition against Nexstgo Company Limited (“Nexstgo”)**

Reference is made to the announcements of the Company dated 24 August 2023 and 22 September in relation to the winding up petition filed by Fortune Fountains (Asia) Limited (富泉商貿有限公司) against Nexstgo, an indirect wholly owned subsidiary of the Company.

The Board hereby announces that the hearing is adjourned to 29 November 2023.

#### **Winding up petition against the Company**

Reference is made to the announcements of the Company dated 31 August 2023 and 22 September 2023 in relation to the winding up petition filed by Shanghai Commercial Bank Limited (“**SCB**”) against the Company.

The Company is negotiating with SCB. The Company will keep its shareholders and the public informed by making further announcements as and when appropriate.

By Order of the Board  
**Alco Holdings Limited**  
**LEI KAM CHAO**  
*Chairman*

Hong Kong, 25 October 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao, Mr. HO Chak Yu and Mr. LIANG Yanan. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.*