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Arrail Group Limited

瑞爾集團有限公司

(Incorporated in the British Virgin Islands with limited liability and continued in the Cayman Islands)

(Stock Code: 6639)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE

This announcement is made by Arrail Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders (the “**Shareholders**”) and potential investors of the Company about the latest business plan of the Group.

In accordance with the Shareholders’ resolution passed by the Shareholders at the annual general meeting held on September 26, 2023 (the “**AGM**”), the directors of the Company (the “**Directors**”) were granted a general mandate (the “**Repurchase Mandate**”) to repurchase no more than 58,159,195 shares of the Company (the “**Shares**”), representing 10% of the total number of Shares in issue as of the date of AGM.

On October 26, 2023, the board of Directors of the Company (the “**Board**”) resolved to utilize the Repurchase Mandate to repurchase Shares in the open market as appropriate (the “**Proposed Share Repurchase**”). The period for the Proposed Share Repurchase is from October 26, 2023 until (a) the conclusion of the next annual general meeting of the Company, (b) the expiration of the period within which the next annual general meeting of the Company is required to be held by the articles of association of the Company or any applicable law, or (c) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders at a general meeting of the Company, whichever is the earliest. The Proposed Share Repurchase will be funded by the Company’s internal resources. The Company will subsequently cancel the repurchased Shares.

The Company will conduct the Proposed Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all other applicable laws and regulations.

The Board believes that a share repurchase in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders. In addition, the Board believes that the current financial resources of the Company would enable it to implement the Proposed Share Repurchase while maintaining a solid financial position.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Arrail Group Limited
Zou Qifang
Chairman

Hong Kong, October 26, 2023

As at the date of this announcement, the Board comprises Mr. Zou Qifang, Ms. Xin Qin Jessie, Mr. Zhang Jincan and Mr. Zou Jianlong as executive Directors, and Ms. Liu Xiaomei Michelle, Mr. Sun Jian and Mr. Zhang Bang as independent non-executive Directors.