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濱海投資有限公司  
BINHAI INVESTMENT COMPANY LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 2886)

**VOLUNTARY ANNOUNCEMENT**  
**ENTERING INTO STRATEGIC COOPERATION FRAMEWORK**  
**AGREEMENT WITH BEIJING GAS TIANJIN**

This announcement is made on a voluntary basis by Binhai Investment Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

Reference is made to the announcement of the Company dated 11 October 2023 on Shenzhen Binhai Energy Co. Ltd.\* (深圳市濱海能源有限公司), a wholly-owned subsidiary of the Company, entering into the natural gas sales and purchase contract with Beijing Gas Group (Tianjin) Natural Gas Sales Company Limited\* (北京燃氣集團(天津)天然氣銷售有限公司) (“**Beijing Gas Tianjin**”), a wholly-owned subsidiary of Beijing Gas Group Co. Ltd.\* (北京市燃氣集團有限責任公司).

The board of directors of the Company (the “**Board**”) is pleased to announce that Binhai Investment (Tianjin) Company Limited\* (濱海投資(天津)有限公司) (“**BHI Tianjin**”), a wholly-owned subsidiary of the Company, entered into the strategic cooperation framework agreement (the “**Strategic Cooperation Agreement**”) with Beijing Gas Tianjin (the “**Parties**”) for a term of three years. On the basis of mutual benefits to the Parties and relying on their respective resource advantages, the Parties will carry out relevant cooperation in areas such as the use of the liquefied natural gas (“**LNG**”) receiving terminal in Nangang, Tianjin, downstream terminal market and resource pipeline transportation, in order to obtain good social benefits and investment returns.

## **MAJOR CONTENTS OF THE STRATEGIC COOPERATION AGREEMENT**

### **1. Cooperation in receiving terminal facilities**

Beijing Gas Tianjin will rely on the LNG receiving terminal in Nangang, Tianjin to provide competitive LNG processing services to BHI Tianjin. These services include, but are not limited to, LNG vessel berthing, LNG unloading, receiving and storage of LNG, gasification of LNG, loading of LNG tankers, and delivery of natural gas and LNG to gas delivery points. The specifics of these services are subject to the receiving terminal usage agreement as agreed upon by the Parties.

### **2. Cooperation in pipeline transportation**

When there is a large customer within the pipeline resource area of BHI Tianjin with a natural gas demand, and Beijing Gas Tianjin has the capability to supply the resources, BHI Tianjin will give priority to providing natural gas transmission services to Beijing Gas Tianjin, and the transmission fees shall be paid in advance. Under equal conditions, the external export pipeline of the LNG receiving terminal in Nangang, Tianjin will give priority to opening and usage for BHI Tianjin.

### **3. Cooperation in downstream terminal market**

Beijing Gas Tianjin will give priority to providing stable pipeline natural gas supply to BHI Tianjin by integrating its own resource advantages. After the LNG receiving terminal in Nangang, Tianjin goes into operation, BHI Tianjin will integrate its own demand and, under the same conditions, give priority to the stable procurement of natural gas resources from Beijing Gas Tianjin. When there is a purchasing demand for LNG from large customers such as power plants within the pipeline coverage area of BHI Tianjin, and Beijing Gas Tianjin has the capability to supply the resources, BHI Tianjin will, without affecting its own interests and the other prior rights and interests, give priority to selecting Beijing Gas Tianjin's liquefied natural gas resources under equal conditions.

The Company is of the view that the Strategic Cooperation Agreement signifies the deepening collaboration between the Group and Beijing Gas Tianjin, aiming to achieve a vision of mutual benefit and win-win outcomes. Faced with the opportunities and challenges of energy transformation under the national "Dual Carbon" strategy, the Parties will leverage their respective resources to further enhance cooperation in the upstream LNG receiving terminal business field and collaborate in the terminal natural gas market. By actively advancing the depth and breadth of cooperation, the Parties aim to jointly promote the high-quality and sustainable development of our business operations.

The Strategic Cooperation Agreement serves as a cooperation framework agreement between the Parties and does not constitute binding obligations regarding the business operations of the Parties. Specific business arrangements shall be governed by separate contracts to be signed by the Parties. The Company will fulfill the necessary approval procedures and information disclosure obligations for the signing and execution of these specific contracts as and when required under applicable laws, regulations and rules.

By order of the Board  
**Binhai Investment Company Limited**  
**Gao Liang**  
*Executive Director*

Hong Kong, 26 October 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.*

\* *For identification purposes only*