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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The “Announcement on Passing the 168-hour Trial Operation of No. 1 Power Generation Unit of the Yueyang Project” as published in Chinese on the website of the Shanghai Stock Exchange (www.sse.com.cn) by China Shenhua Energy Company Limited on 27 October 2023 is enclosed hereto as overseas regulatory announcement.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 26 October 2023

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.

China Shenhua Energy Company Limited Announcement on Passing the 168-hour Trial Operation of No. 1 Power Generation Unit of the Yueyang Project

The board of directors and all directors of China Shenhua Energy Company Limited (the “Company”) guarantee that the information set out in this announcement does not contain any false statements, misleading representations or material omissions, and take legal responsibility as to the truthfulness, accuracy and completeness of the content herein.

Recently, the No. 1 power generation unit of the new construction project with a capacity of 2×1,000MW of China Energy Group Yueyang Power Generation Co., Ltd., a subsidiary in which the Company holds 95% equity interests (the “**Yueyang Project**”), has successfully passed the consecutive 168-hour full-load trial operation and has been officially put into commercial operation.

The Yueyang Project is located in Dongshan Town, Huarong County, Yueyang City, Hunan Province, the phase I of which is planned to build an ultra-supercritical primary reheating coal-fired power generation unit. The project is the first of its kind to apply the double-engine regeneration technology with balancing generators in a primary reheating unit, and utilize flue gas deep residual heat, with a designed coal consumption for power supply of 267g/kWh, which is at a leading position in China. The project adopts efficient environmental protection equipment and systems, achieving ultra-low emissions of atmospheric pollutants and zero wastewater discharge.

At present, the construction of No. 2 power generation unit of the Yueyang Project is in steady progress, which is expected to be put into operation around the end of 2023. Upon the power generation unit with a capacity of 2×1,000MW of the phase I of the Yueyang Project being fully put into operation, it will provide a guarantee to secure energy supply for Yueyang City and the northern area of Hunan Province and improve the regional coordination and operation system of “wind power, solar power, hydro power and thermal power as well as energy storage.”

Announcement is hereby given.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

27 October 2023