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(Stock Code: 120)

ANNOUNCEMENT

COSMO SHARE CONSOLIDATION AND ADJUSTMENT TO CONVERSION PRICE OF COSMO CONVERTIBLE BONDS

Reference is made to the circular of Cosmopolitan International Holdings Limited (“**Cosmopolitan**”) dated 5 October 2023 (the “**Circular**”) in relation to, among other things, the Cosmo Share Consolidation and the Cosmo Bonus Issue. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

COSMO SHARE CONSOLIDATION

The Cosmopolitan Board is pleased to announce that the Cosmo Share Consolidation has become effective on 26 October 2023. Details of the Cosmo Share Consolidation including the trading arrangement, the exchange of share certificates arrangement and the matching services on odd lot are set out in the Circular.

ADJUSTMENT TO CONVERSION PRICE OF COSMO CONVERTIBLE BONDS

As at the date of this announcement, Cosmopolitan has HK\$300 million Cosmo Convertible Bonds outstanding. The Cosmo Convertible Bonds were issued by Apex Team Limited, a wholly-owned subsidiary of Cosmopolitan, which will be due on 18 August 2026 (as extended). Upon the Cosmo Share Consolidation becoming effective, HK\$300 million Cosmo Convertible Bonds are convertible into 75,000,000 Cosmo Consolidated Shares at an adjusted conversion price of HK\$4.00 per Cosmo

Consolidated Share. The table below sets out a summary of the changes as a result of the Cosmo Share Consolidation:

	Immediately before the Cosmo Share Consolidation becoming effective		Immediately after the Cosmo Share Consolidation becoming effective	
	Prevailing conversion price per Existing Cosmo Share	Number of Existing Cosmo Shares to be allotted and issued upon full exercise of the conversion rights under the Cosmo Convertible Bonds	Adjusted conversion price per Cosmo Consolidated Share	Number of Cosmo Consolidated Shares to be allotted and issued upon full exercise of the conversion rights under the Cosmo Convertible Bonds
Cosmo Convertible Bonds	HK\$0.40	750,000,000	HK\$4.00	75,000,000

The adjusted conversion price has taken effect simultaneously with the Cosmo Share Consolidation coming into effect on Thursday, 26 October 2023.

The auditor of Cosmopolitan, Ernst & Young, has agreed in writing on the adjustment to the conversion price of the Cosmo Convertible Bonds pursuant to the terms of the Cosmo Convertible Bonds and in accordance with Hong Kong Standard on Related Services 4400 (Revised) “Agreed-Upon Procedures Engagements” issued by the Hong Kong Institute of Certified Public Accountants.

By order of the board of directors of
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 26 October 2023

As at the date of this announcement, the Cosmopolitan Board comprises the following members:

Executive directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Mr. Jimmy LO Chun To

(Vice Chairman and Managing Director)

Miss LO Po Man *(Vice Chairman)*

Mr. Kenneth WONG Po Man

(Chief Operating Officer)

Mr. Kelvin LEUNG So Po

(Chief Financial Officer)

Mr. Kenneth NG Kwai Kai

Independent non-executive directors:

Mr. Francis BONG Shu Ying

Ms. Alice KAN Lai Kuen

Mr. David LI Ka Fai

Mr. Abraham SHEK Lai Him, GBS, JP