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CHINLINK INTERNATIONAL HOLDINGS LIMITED

普匯中金國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0997)

DISCLOSEABLE TRANSACTION

THE AGREEMENTS

On 26 October 2023, Chinlink Guarantee (an indirect non-wholly-owned subsidiary of the Company) and the Customer entered into the Guarantee Agreement and Consultancy Services Agreement, pursuant to which Chinlink Guarantee agreed to guarantee the settlement by the Customer of the obligation under a bank loan agreement entered into by the Customer (as the borrower) and a bank (as the lender) in the PRC with principal amount of RMB3.0 million (equivalent to approximately HK\$3.2 million) for a period of twelve months and to provide management consultancy services in respect of logistics system appraisal for a period of twelve months to the Customer.

LISTING RULES IMPLICATIONS

The entering into of the Agreements will result in certain percentage ratios under Rule 14.07 of the Listing Rules exceeding 5% but less than 25% and hence the entering into of the Agreements constitutes a disclosable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

** For identification purpose only*

On 26 October 2023, Chinlink Guarantee (an indirect non-wholly-owned subsidiary of the Company) and the Customer entered into the Guarantee Agreement and Consultancy Services Agreement, pursuant to which Chinlink Guarantee agreed to guarantee the settlement by the Customer of the obligation under a bank loan agreement entered into by the Customer (as the borrower) and a bank (as the lender) in the PRC with principal amount of RMB3.0 million (equivalent to approximately HK\$3.2 million) for a period of twelve months and to provide management consultancy services in respect of logistics system appraisal for a period of twelve months to the Customer.

Other details of the terms of the Guarantee Agreement and the Consultancy Services Agreement are set out below.

The Guarantee Agreement

Date

26 October 2023

Parties

- (i) Chinlink Guarantee; and
- (ii) the Customer.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) the Customer and its ultimate beneficial owner, i.e. 王武斌 (Wang Wu Bin[#]) and 李芯霞 (Li Xin Xia[#]), who own 53.5% and 46.5% equity interests of the Customer respectively, are third parties independent of the Company and its connected persons; and (ii) the Customer is principally engaged in trading of electronic products and lighting equipment in the PRC.

Subject matter

Pursuant to the Guarantee Agreement, Chinlink Guarantee agreed to guarantee the settlement by the Customer of the obligation under a bank loan agreement entered into by the Customer (as the borrower) and a bank (as the lender) in the PRC with principal amount of RMB3.0 million (equivalent to approximately HK\$3.2 million).

Terms of the guarantee

The guarantee services shall commence from 26 October 2023 and end on 25 October 2024. In respect of the above arrangements, Chinlink Guarantee shall charge the Customer a guarantee fee of RMB15,000 (equivalent to approximately HK\$16,200) which is payable by twelve equal instalments of RMB1,250 each (equivalent to approximately HK\$1,350).

Counter-guarantee

The obligation of the Customer under the Guarantee Agreement is secured by (i) a personal guarantee granted by the Individual Guarantor; and (ii) a corporate guarantee granted by the Corporate Guarantor, in favour of Chinlink Guarantee.

The Consultancy Services Agreement

Date

26 October 2023

Parties

(i) Chinlink Guarantee; and

(ii) the Customer.

Subject matter

Pursuant to the Consultancy Services Agreement, Chinlink Guarantee agreed to provide management consultancy services in respect of logistics system appraisal to the Customer.

Terms of the consultancy services

The consultancy services shall commence from 26 October 2023 and end on 25 October 2024. In respect of the above arrangements, Chinlink Guarantee shall charge the Customer a consultancy services fee of RMB135,000 (equivalent to approximately HK\$145,800) which is payable by twelve equal instalments of RMB11,250 each (equivalent to approximately HK\$12,150).

REASONS FOR THE AGREEMENTS

The Company is an investment holding company. The Group is principally engaged in property investment, provision of financial guarantee services and other financial services in the PRC and Hong Kong.

Chinlink Guarantee is currently an indirect non-wholly-owned subsidiary of the Company principally engaged in the provision of financing guarantee services, provision of consultancy services and provision of entrusted loans in the PRC. The Agreements are entered into in the ordinary and usual course of business of the Group. The terms of the Agreements were negotiated among Chinlink Guarantee and the Customer on an arm's length basis with reference to prevailing market rates and terms for similar financial guarantee arrangements and the scope of services providing to the Customer under the impact of Coronavirus Disease 2019 outbreak.

Taking the above into account, the Board is of the view that the terms of the Agreements are fair and reasonable and on normal commercial terms, and the transactions contemplated thereunder are in the interest of the Group and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

The entering into of the Agreements will result in certain percentage ratios under Rule 14.07 of the Listing Rules exceeding 5% but less than 25% and hence the entering into of the Agreements constitutes a disclosable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as set forth below:–

“Agreements”	collectively, the Guarantee Agreement and Consultancy Services Agreement”
“Board”	the board of Directors
“Chinlink Guarantee”	陝西普匯中金融資擔保有限公司 (Shaanxi Chinlink Financial Guarantee Limited#), a company established as a wholly foreign-owned company in the PRC and an indirect non-wholly-owned subsidiary of the Company
“Company”	Chinlink International Holdings Limited, a company incorporated in Bermuda whose shares are listed on the main board of the Stock Exchange (Stock Code: 0997)
“connected person(s)”	has the meaning ascribed thereto in the Listing Rules
“Consultancy Services Agreement”	the consultancy services agreement dated 26 October 2023 and entered into between Chinlink Guarantee and the Customer in relation to the provision of management consultancy services in respect of logistics system appraisal for a period of twelve months at the consideration of RMB135,000 (equivalent to approximately HK\$145,800)
“Corporate Guarantor”	西安指上彈色廣告有限公司(Xi'an Zhi Shang Dan Se Advertising Company Limited#), a company incorporated in the PRC. Its ultimate beneficial owner is 郭曉峰 (Gui Xiao Feng#), who owns 100% equity interest of the Corporate Guarantor and is a third party independent of the Company and its connected persons
Customer”	西安智強科技有限公司 (Xi'an Zhi Qiang Technology Company Limited#)
“Director(s)”	the director(s) of the Company from time to time
“Group”	the Company and its subsidiaries

“Guarantee Agreement”	the Non-leverage guarantee agreement dated 26 October 2023 and entered into between Chinlink Guarantee and the Customer in relation to the guarantee of the full settlement of the obligations under a bank loan agreement entered into by the Customer (as the borrower) and a bank (as the lender) in the PRC with principal amount of RMB3.0 million (equivalent to approximately HK\$3.2 million) for a term of twelve months for a guarantee fee of RMB15,000 (equivalent to approximately HK\$16,200)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Individual Guarantor”	韓泓 (Han Hong [#]), the legal representative of the Customer, who is a third party independent of the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Non-leverage Guarantee Agreement”	financial guarantee agreement for which Chinlink Guarantee is required to place almost the entire portion of the subject bank loan amount plus certain portion of interest as bank deposit to the lending bank as security of the bank loan to be granted to customers. As Chinlink Guarantee takes up and assumes most of the default risk, it would be easier and take shorter processing time for the customer to get the bank approval and therefore, Chinlink Guarantee will charge the customer a higher consultancy fee rate
“PRC”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

The English translation of Chinese names marked with “#” in this announcement, where indicated, is included for identification purpose only, and should not be regarded as the official English translation of such Chinese names.

By order of the Board
Chinlink International Holdings Limited
Mr. Li Weibin
Chairman

Hong Kong, 26 October 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Weibin and Mr. Siu Wai Yip; a non-executive Director, namely Mr. Lam Wing Yiu; and three independent non-executive Directors, namely Dr. Ho Chung Tai, Raymond, Ms. Lai Ka Fung, May and Ms. Chan Sim Ling, Irene.

In this announcement, amounts in RMB are translated into HK\$ on the basis of RMB1 = HK\$1.08. The conversion rate is for illustration purpose only and should not be taken as a representation that RMB could actually be converted into HK\$ at such rate or at other rates or at all.