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**China Jicheng Holdings Limited**  
**中國集成控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1027)

**VOLUNTARY ANNOUNCEMENT**  
**UPDATE ON BUSINESS DEVELOPMENT – STRATEGIC COOPERATION**

This announcement is made by China Jicheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, to provide its shareholders and potential investors with the latest business development information of the Group. The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 26 October 2023 (after trading hours), the Company and Zhengzhou City and Shanren Information Technology Co., Ltd.\* entered into a non-binding agreement on strategic cooperation.

**STRATEGIC COOPERATION**

The Company intends to leverage on Zhengzhou City and Shanren Information Technology Co., Ltd.\*’s expertise and technical know-how on development of online to offline business, live-streaming sales channel and the cultivation of close-end ecosystem. The company targets to integrate digital technology including but not limited to the adoption of Internet-of-Things (IOT) into its business, promotion of the growth on the electronic commerce services and exploration of digital-related business opportunities. Meanwhile, Zhengzhou City and Shanren Information Technology Co., Ltd.\* intends to leverage on the Company’s production capabilities, wide spectrum of clients and social impact to promote its all-in-one electronic commerce solution and development of smart city applications. By utilizing both parties’ competitive advantages, resources and expertise, both parties intend to establish a stable and mutually beneficial partnership on technology development and to capture business opportunities amid the rapid technological advancement.

**INFORMATION AND PRINCIPAL BUSINESS OF THE COMPANY**

The Company is incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on mainboard of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 1027). The Company is principally engaged in the manufacture and sales of polyolefin elastomer (POE) umbrellas and nylon umbrellas. The Company is also engaged in the manufacture and sales of umbrella parts such as plastic cloth and shaft.

## **INFORMATION AND PRINCIPAL BUSINESS OF ZHENGZHOU CITY AND SHANREN INFORMATION TECHNOLOGY CO., LTD.\***

Zhengzhou City and Shanren Information Technology Co., Ltd.\* is a company incorporated in the People's Republic of China with limited liability. Zhengzhou City and Shanren Information Technology Co., Ltd.\* is principally engaged in solutions development focusing on the areas of (i) internet technology innovation; (ii) new retailing; and (iii) supply chain finance. To the best of the knowledge, information and belief of the Board having made all reasonable enquires, Zhengzhou City and Shanren Information Technology Co., Ltd.\* is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

### **GENERAL**

The agreement only provides a strategic cooperation framework between the Company and Zhengzhou City and Shanren Information Technology Co., Ltd.\*. As at the date of this announcement, no formal or legally binding agreement has been signed by both parties. If any transaction contemplated constitutes a notifiable transaction for the Company under the Listing Rules, further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

**As the agreement is not legally binding, the strategic cooperation relationship with Zhengzhou City and Shanren Information Technology Co., Ltd.\* mentioned in the agreement may or may not materialize. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Jicheng Holdings Limited**  
**Huang Wenji**  
*Chairman*

Fujian Province, the PRC, 26 October 2023

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Huang Wenji, Mr. Yang Guang, Mr. Lin Zhenshuang and Mr. Chung Kin Hung, Kenneth, and three independent non-executive Directors, namely Mr. Tso Sze Wai, Mr. Yang Xuetai and Ms. Lee Kit Ying, Winnie.*

\* *For identification purpose only*