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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

ANNOUNCEMENT

VOTING RESULTS OF THE 2023 THIRD EXTRAORDINARY GENERAL MEETING, THE 2023 SECOND A SHARE CLASS MEETING AND THE 2023 SECOND H SHARE CLASS MEETING

The Board is pleased to announce that the proposed resolutions at the 2023 Third Extraordinary General Meeting, the 2023 second A Share Class Meeting and the 2023 second H Share Class Meeting held on 26 October 2023 as set out in the EGM Notice and H Share Class Meeting Notice were duly passed by shareholders of the Company by way of poll.

References are made to the circular of Angang Steel Company Limited (鞍鋼股份有限公司)(the “**Company**”) dated 3 October 2023 (the “**Circular**”) and the Company’s notice (the “**EGM Notice**”) of the 2023 third extraordinary general meeting (“**2023 Third Extraordinary General Meeting**” or “**EGM**”) and the Company’s notice (the “**H Share Class Meeting Notice**”) of the 2023 second H Share Class Meeting (“**H Share Class Meeting**”) dated 3 October 2023. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the Circular.

The EGM, the 2023 second A share class meeting (“**A Share Class Meeting**”) and the 2023 second H Share Class Meeting (collectively, the “**Meetings**”) were held at the Conference Room, Angang Steel Company Limited, Production Area of Angang Steel, Tiexi District, Anshan City, Liaoning Province, the People’s Republic of China on Thursday, 26 October 2023 at 2:00 p.m. The Meetings were chaired by Mr. Wang Baojun, an executive director of the Company. The Meetings were convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the “**Articles of Association**”).

The following directors of the Company: the executive directors, Mr. Wang Baojun and Mr. Tian Yong; and the independent non-executive directors, Mr. Feng Changli, Mr. Wang Jianhua, Mr. Wang Wanglin and Mr. Zhu Keshi attended the Meetings.

ATTENDANCE AT THE MEETINGS

As at the date of the Meetings, the total number of issued shares of the Company is 9,399,442,527 shares, of which 7,987,902,527 shares are A shares of the Company (“**A Shares**”) and 1,411,540,000 shares are H shares of the Company (“**H Shares**”). As such, the total number of shares entitling the shareholders of the Company (the “**Shareholders**”) to attend the Meetings and vote on the resolutions proposed thereat is 9,399,442,527 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the Shareholders at the Meetings as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

A total of 25 Shareholders or their proxies, holding an aggregate of 6,298,966,368 shares, which represented approximately 67.01% of the total number of shares carrying voting rights, have attended the EGM, among which, 24 were holders of A Shares, holding an aggregate of 5,948,609,929 shares, which represented approximately 63.29% of the total number of shares carrying voting rights, while 1 was holder of H Shares, holding an aggregate of 350,356,439 shares, which represented approximately 3.73% of the total number of shares carrying voting rights.

A total of 24 Shareholders or their proxies, holding an aggregate of 5,948,609,929 A Shares, which represented approximately 74.47% of the total number of A Shares carrying voting rights, have attended the A Share Class Meeting.

A total of 1 Shareholder or his/her proxies, holding an aggregate of 350,356,439 H Shares, which represented approximately 24.82% of the total number of H Shares carrying voting rights, have attended the H Share Class Meeting.

22 holders of A Shares have attended the EGM and the A Share Class Meeting through the online voting system of Shenzhen Securities Information Co., Ltd., representing 875,947,820 shares or approximately 10.97% of the total number of A Shares carrying voting rights or approximately 9.32% of the total number of shares carrying voting rights.

As at the date of this announcement, Anshan Iron & Steel Group Co., Ltd. (鞍山鋼鐵集團有限公司)(“**Angang Holding**”) and its associates, hold approximately 53.366% of the total number of shares of the Company carrying voting rights and have abstained from voting on the ordinary resolution in respect of the Supplemental Agreement, the continuing connected transaction contemplated thereunder and the Proposed Revised Annual Caps under the Supplemental Agreement. Save for Angang Holding, the controlling Shareholder, no other Shareholder was required under the Listing Rules to abstain from voting on the resolution numbered 1 at the EGM. Save for Angang Holding, no other Shareholder has stated the intention in the Circular to vote against or to abstain from voting on any of the resolution at the EGM.

To the best knowledge, information and belief of the directors of the Company, 41,702,315 A Shares, representing approximately 0.44% of the total number of shares of the Company carrying voting rights as at the date of this announcement, are held by the Incentive Participants and their respective associates who are required to abstain from voting on the resolution in respect of the repurchase and cancellation of part of the Restricted Shares and such Shareholders did not attend the Meetings or vote on the relevant resolution.

Save as disclosed above, to the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the Meetings.

RESULTS OF THE MEETINGS

The board of directors (the “**Board**”) of the Company is pleased to announce that the proposed resolutions as set out in the EGM Notice and H Share Class Meeting Notice have been duly passed by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the EGM, the A Share Class Meeting and the H Share Class Meeting are set out below:

EGM

The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary Resolution

- To approve, confirm and ratify the entering into of the Supplemental Agreement, the continuing connected transaction contemplated thereunder and the Proposed Revised Annual Caps under the Supplemental Agreement.

FOR		AGAINST		ABSTAIN	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
1,281,962,839	99.93%	888,000	0.07%	4,000	0.00%

As more than 50% of the total number of shares held by the Shareholders who attended and voted on the ordinary resolution at the EGM were cast in favour of the resolution, the above ordinary resolution was duly passed.

Special Resolutions

1. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

FOR		AGAINST		ABSTAIN	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
6,297,699,468	99.98%	1,262,900	0.02%	4,000	0.00%

2. To consider and approve the adjustment to the registered capital of the Company and the amendments to the Articles of Association as set out in the circular of the Company dated 3 October 2023.

FOR		AGAINST		ABSTAIN	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
6,298,074,238	99.99%	888,130	0.01%	4,000	0.00%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolutions at the EGM were cast in favour of the resolutions, the above special resolutions were duly passed.

A Share Class Meeting

The poll results in respect of the resolution proposed at the A Share Class Meeting are as follows:

Special Resolution

1. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

FOR		AGAINST		ABSTAIN	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,947,707,029	99.98%	902,900	0.02%	0	0.00%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolution at the A Share Class Meeting were cast in favour of the resolution, the above special resolution was duly passed.

H Share Class Meeting

The poll results in respect of the resolution proposed at the H Share Class Meeting are as follows:

Special Resolution

1. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

FOR		AGAINST		ABSTAIN	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
349,992,439	99.90%	360,000	0.10%	4,000	0.00%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolution at the H Share Class Meeting were cast in favour of the resolution, the above special resolution was duly passed.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

BDO China Shu Lun Pan Certified Public Accountants LLP acted as the scrutineer of the Meetings and reviewed the counting of the votes at the Meetings. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the Meetings and issued legal opinion that (i) the convening and holding procedures adopted for the Meetings are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener present at the Meetings are legal and valid; and (iii) the voting procedures and poll results of the Meetings are legal and valid.

By order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
26 October 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Jun
Mr. Zhang Hongjun
Mr. Wang Baojun
Mr. Tian Yong

Independent Non-executive Directors:

Mr. Feng Changli
Mr. Wang Jianhua
Mr. Wang Wanglin
Mr. Zhu Keshi

* *For identification purpose only*