

IMPORTANT

IMPORTANT: If you are in any doubt about any of the contents of this document, you should seek independent professional advice.



J&T Global Express Limited

極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

[REDACTED]

Number of [REDACTED] under : [REDACTED] (subject to the  
the [REDACTED] [REDACTED])  
Number of [REDACTED] : [REDACTED] (subject to [REDACTED])  
Number of [REDACTED] : [REDACTED] (subject to [REDACTED]  
and the [REDACTED])  
Maximum [REDACTED] : [REDACTED]  
Nominal value : US\$[0.000002] per Share  
[REDACTED] : [REDACTED]

Joint Sponsors and [REDACTED]

Morgan Stanley BofA SECURITIES   CICC 中金公司

[REDACTED]

[●]

[REDACTED] and [REDACTED]

[●]

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The [REDACTED] is expected to be determined by agreement between the [REDACTED] (for themselves and on behalf of the [REDACTED]) and our Company on or around [REDACTED] and, in any event, on or before [REDACTED]. The [REDACTED] will not be more than [REDACTED] per [REDACTED] and is expected to be not less than [REDACTED] per [REDACTED], unless otherwise announced. [REDACTED] under the [REDACTED] per [REDACTED], [REDACTED], the maximum [REDACTED] of [REDACTED] per [REDACTED], [REDACTED] if the [REDACTED] as [REDACTED] is less than [REDACTED] per [REDACTED].

If, for any reason, our Company and the [REDACTED] (for themselves and on behalf of the [REDACTED]) are unable to reach agreement on the [REDACTED] on or before [REDACTED], the [REDACTED] will not proceed and will lapse. The [REDACTED].

Prior to making an [REDACTED] decision, prospective [REDACTED] should consider carefully all of the information set out in this document, including the risk factors set out in "Risk Factors."

[REDACTED] of the [REDACTED] should note that the obligations of the [REDACTED] under the [REDACTED] to [REDACTED], the [REDACTED], are subject to termination by the [REDACTED] (for themselves and on behalf of the [REDACTED]) if certain grounds arise prior to [REDACTED] on the [REDACTED]. Such grounds are set out in "[REDACTED] – [REDACTED] – [REDACTED]". It is important that you refer to that section for further details.

The [REDACTED] have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or for the account or benefit of U.S. persons in offshore transactions, except that [REDACTED] may be offered, sold or delivered within the United States to QIBs in reliance on Rule 144A under the U.S. Securities Act or other exemption(s) from registration under the U.S. Securities Act or outside the United States in reliance on Regulation S under the U.S. Securities Act.

The Company will be controlled through weighted voting rights upon [REDACTED]. Prospective [REDACTED] should be aware of the potential risks of [REDACTED] in a company with a WVR structure, in particular that the WVR Beneficiary, whose interests may not necessarily be aligned with those of our Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders' resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with our WVR structure, see "Risk Factors – Risks Related to the [REDACTED]". Prospective [REDACTED] should make the decision to [REDACTED] in the Company only after due and careful consideration.

[REDACTED]

[REDACTED]