

CONTENTS

IMPORTANT NOTICE TO [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document and the [REDACTED] to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED] and [REDACTED], the [REDACTED], any of our or their respective directors or any other person or party involved in the [REDACTED].

	<i>Page</i>
EXPECTED TIMETABLE	i
CONTENTS	v
SUMMARY	1
DEFINITIONS	28
GLOSSARY OF TECHNICAL TERMS	40
FORWARD-LOOKING STATEMENTS	42
RISK FACTORS	43
WAIVERS	98
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	106
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	110
CORPORATE INFORMATION	115
INDUSTRY OVERVIEW	117

CONTENTS

HISTORY AND CORPORATE STRUCTURE	139
BUSINESS	168
CONTRACTUAL ARRANGEMENTS	249
CONTINUING CONNECTED TRANSACTIONS	277
DIRECTORS AND SENIOR MANAGEMENT	282
RELATIONSHIP WITH THE CONTROLLING SHAREHOLDERS	296
SHARE CAPITAL	300
SUBSTANTIAL SHAREHOLDERS	307
FINANCIAL INFORMATION	310
FUTURE PLANS AND USE OF [REDACTED]	383
[REDACTED]	387
STRUCTURE OF THE [REDACTED]	399
HOW TO APPLY FOR [REDACTED]	408
APPENDIX I ACCOUNTANT’S REPORT	I-1
APPENDIX II [REDACTED]	II-1
APPENDIX III REGULATORY OVERVIEW	III-1
APPENDIX IV SUMMARY OF THE CONSTITUTION OF OUR COMPANY AND THE COMPANY LAWS OF THE CAYMAN ISLANDS	IV-1
APPENDIX V STATUTORY AND GENERAL INFORMATION	V-1
APPENDIX VI DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND ON DISPLAY	VI-1