

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is not exercised, and (ii) completion of the Reclassification, Redesignation and Share Subdivision, the following persons will have interests and/or short positions (as applicable) in the Shares or underlying shares of our Company that (i) would fall to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, (ii) will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of substantial shareholder	Capacity/Nature of Interest	Number and class of shares held ⁽¹⁾	Approximate percentage of shareholding of each class of shares in our Company ⁽¹⁾
<i>Class A Shares</i>			
Jumping Summit Limited	Beneficial interest	979,333,410 Class A Shares	[REDACTED]%
Mr. Jet Jie Li ⁽²⁾	Interest in controlled corporation	979,333,410 Class A Shares	[REDACTED]%
<i>Class B Shares</i>			
Team Spirit Group Limited ⁽³⁾	Beneficial interest	373,175,910 Class B Shares	[REDACTED]%
Mr. Chen Mingyong ⁽³⁾	Interest in a controlled corporation	373,175,910 Class B Shares	[REDACTED]%
	Interest of spouse	327,712,070 Class B Shares	[REDACTED]%
Starlight Hero Limited ⁽³⁾	Beneficial interest	327,712,070 Class B Shares	[REDACTED]%
Ms. Liang Xiaojing ⁽³⁾	Interest in a controlled corporation	327,712,070 Class B Shares	[REDACTED]%
	Interest of spouse	373,175,910 Class B Shares	[REDACTED]%

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Name of substantial shareholder	Capacity/Nature of Interest	Number and class of shares held ⁽¹⁾	Approximate percentage of shareholding of each class of shares in our Company ⁽¹⁾
<u>Tencent</u>			
Deep Red Holdings Limited ⁽⁴⁾	Beneficial interest	130,718,955 Class B Shares	[REDACTED]%
Rhododendron Investment Limited ⁽⁴⁾	Beneficial interest	130,713,270 Class B Shares	[REDACTED]%
TB RACING RABBITS INVESTMENT HOLDINGS L.P. ⁽⁴⁾	Beneficial interest	98,039,215 Class B Shares	[REDACTED]%
Eternal Earn Holding Limited ⁽⁴⁾	Beneficial interest	98,039,215 Class B Shares	[REDACTED]%
Parallel Cluster Investment Limited ⁽⁴⁾	Beneficial interest	78,431,370 Class B Shares	[REDACTED]%
<u>Boyu</u>			
Jaunty Global Limited ⁽⁵⁾	Beneficial interest	341,411,525 Class B Shares	[REDACTED]%
Joyous Tempinis Limited ⁽⁵⁾	Beneficial interest	104,561,995 Class B Shares	[REDACTED]%
Jallion Global Limited ⁽⁵⁾	Beneficial interest	71,895,425 Class B Shares	[REDACTED]%
<u>ATM Capital</u>			
Fast Creative Zone Limited ⁽⁶⁾	Beneficial interest	399,966,340 Class B Shares	[REDACTED]%
Ultra Height Fund L.P. ⁽⁶⁾	Beneficial interest	66,116,490 Class B Shares	[REDACTED]%

Notes:

- (1) The table above assumes that (i) the [REDACTED] is not exercised, and (ii) completion of the Reclassification, Redesignation and Share Subdivision, and not taking into account any [REDACTED] to be [REDACTED] for by the existing Shareholders.
- (2) Topping Summit Limited, an entity wholly-owned by Mr. Li, owns 5% equity interest of Jumping Summit Limited; Exceeding Summit Holding Limited, which is held by Vistra Trust (Singapore) Pte. Limited as a trustee for a trust established by Mr. Li for the benefit of Mr. Li and his family members, owns the remaining 95% equity interest in Jumping Summit Limited. Accordingly, Mr. Li is deemed to be interested in the 979,333,410 Class A Shares held by Jumping Summit Limited under the SFO.

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- (3) Team Spirit Group Limited is approximately 65.9% owned by the Labor Union Committee of Guangdong OPlus Holdings Co., Ltd; approximately 33.6% owned by GLORY HILL HOLDINGS LIMITED (高耀集團有限公司) and approximately 0.5% owned by Jin Leqin, an independent third party. The Labor Union Committee of Guangdong OPlus Holdings Co., Ltd is deemed to be controlled by Mr. Chen Mingyong. Accordingly, Mr. Chen Mingyong is deemed to be interested in the 373,175,910 Class B Shares held by Team Spirit Group Limited under the SFO.

Ms. Liang Xiaojing does not hold any legal or beneficial interest in the share capital of Team Spirit Group Limited; however, solely pursuant to Part XV of the SFO, Ms. Liang Xiaojing is deemed to be interested in the 373,175,910 Class B Shares interested by her spouse, Mr. Chen Mingyong, although she does not personally hold such shares as a direct shareholder.

Starlight Hero Limited is wholly-owned by Ms. Liang Xiaojing.

Mr. Chen Mingyong does not hold any legal or beneficial interest in the share capital of Starlight Hero Limited; however, solely pursuant to Part XV of the SFO, Mr. Chen Mingyong is deemed to be interested in the 327,712,070 Class B Shares interested by his spouse, Ms. Liang Xiaojing, although he does not personally hold such shares as a direct shareholder.

- (4) Rhododendron Investment Limited, Deep Red Holdings Limited and TB Racing Rabbits Investment Holdings L.P. are all wholly owned by Tencent Holdings Limited, a company listed on the Main Board of the Stock Exchange (HKEX; 00700, “**Tencent**”). Eternal Earn Holding Limited is a wholly-owned subsidiary of TPP Fund II, L.P., whose general partner is TPP GP II, Ltd, which is ultimately controlled by Tencent. Parallel Cluster Investment Limited is a wholly-owned subsidiary of Parallel Cluster Investment L.P., whose general partner is Parallel Cluster GP Limited, which is ultimately controlled by Tencent. Accordingly, Tencent is deemed to be interested in the 535,942,025 Class B Shares held by Deep Red Holdings Limited, Rhododendron Investment Limited, TB Racing Rabbits Investment Holdings L.P., Eternal Earn Holding Limited and Parallel Cluster Investment Limited under the SFO.
- (5) Joyous Tempinis Limited, Jaunty Global Limited and Jallion Global Limited are directly or indirectly controlled by Boyu Capital Fund IV, L.P., an exempted limited partnership registered under the laws of the Cayman Islands. Boyu Capital Fund IV, L.P. is advised by Boyu Capital Group Management Ltd. (together with its affiliates, “**Boyu**”). Accordingly, Boyu is deemed to be interested in the 517,868,945 Class B Shares held by Jaunty Global Limited, Joyous Tempinis Limited and Jallion Global Limited under the SFO.
- (6) Fast Creative Zone Limited is majority held by Global Express Fund L.P. Global Express Fund L.P. and Ultra Height Fund L.P. are managed by Global Express GP Limited and Global Freight Limited, respectively, both of which are ATM Capital’s management entities. Accordingly, ATM Capital is deemed to be interested in the 466,082,830 Class B Shares held by Fast Creative Zone Limited and Ultra Height Fund L.P. under the SFO.

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming (i) the [REDACTED] is not exercised, and (ii) completion of the Reclassification, Redesignation and Share Subdivision) have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.