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花 樣 年

FANTASIA

Fantasia Holdings Group Co., Limited

花樣年控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1777)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO A FRAMEWORK CO-OPERATION AGREEMENT WITH BLUE GREEN SHUANGCHENG TECHNOLOGY GROUP CO., LTD.*

This is a voluntary announcement of Fantasia Holdings Group Co., Limited (the “**Company**”), together with its subsidiaries, the “**Group**”).

On 26 October 2023, Fantasia Group (China) Limited* (花樣年集團(中國)有限公司) (“**Fantasia China**”), a wholly-owned subsidiary of the Company, entered into a framework co-operation agreement with Blue Green Shuangcheng Technology Group Co., Ltd.* (藍綠雙城科技集團有限公司) (“**Blue Green Shuangcheng**”).

Blue Green Shuangcheng is a mixed ownership modern professional service enterprise engaged in real estate development and operation under the “co-construction” model. As at the date of the co-operation agreement, Blue Green Shuangcheng is ultimately controlled by Mr. Cao Zhounan. To the best of the directors’ knowledge, information and belief, having made all reasonable enquiry, each of the Blue Green Shuangcheng and its ultimate beneficial owners is independent of the Company and its connected persons.

By leveraging on the resources and expertise of Blue Green Shuangcheng, the Company considers that the co-operation could assist the Group in alleviating its liquidity pressure and facilitate communication with its onshore creditors.

Under the co-operation agreement, Blue Green Shuangcheng would assist the Group in formulating its onshore property projects reorganization plans; communicate, co-ordinate and negotiate with the onshore creditors; and formulating plans to accelerate the sale of properties and other assets. Subject to further negotiations, the parties may also enter into agreements for the provision of property projects related services.

The co-operation is effective for an initial period of 36 months commencing from the date of the co-operation agreement, subject to extension to be agreed between the parties of the co-operation agreement. During the co-operation period, both parties will establish a special working group, which will meet regularly to discuss and promote the co-operation contemplated under the co-operation agreement.

The Company will comply with the relevant requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited if and when formal agreements are entered into.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fantasia Holdings Group Co., Limited
CHENG Jianli
Chairman

Hong Kong, 26 October 2023

As at the date of this announcement, the executive directors of the Company are Ms. Cheng Jianli, Mr. Ke Kasheng, Mr. Timothy David Gildner and Mr. Lin Zhifeng; the non-executive directors of the Company are Ms. Zeng Jie, Baby and Mr. Su Boyu; and the independent non-executive directors of the Company are Mr. Guo Shaomu, Mr. Kwok Chi Shing and Mr. Ma Yu-heng.

* *for identification purposes*