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長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock code: 02333 (HKD counter) and 82333 (RMB counter)

2023 THIRD QUARTERLY REPORT

The Board hereby announces the 2023 Third Quarterly Report of the Company. This report was prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of Great Wall Motor Company Limited (the “**Company**”) hereby announces the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) for the nine months ended 30 September 2023 (the “**Third Quarterly Report**”), which were prepared in accordance with China Accounting Standards for Business Enterprises. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance.

The contents of this announcement are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously in Hong Kong and Shanghai.

IMPORTANT NOTICE

The Board, the Supervisory Committee and the directors, supervisors and senior management of the Company warrant that the information in this quarterly report is true, accurate and complete, and does not contain any false representations, misleading statements or material omissions, and jointly and severally take legal responsibility for its contents.

Wei Jian Jun, person-in-charge of the Company, Li Hong Shuan, person-in-charge of accounting affairs and Wang Hai Ping, person-in-charge of the accounting department (head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

Whether the financial statements for the third quarter have been audited

Yes No

DEFINITIONS

In this report, the following expressions shall, unless the context otherwise requires, have the following meanings:

“Reporting Period” or “Current Period” refers to the period commencing from 1 July 2023 and ending on 30 September 2023.

1. KEY FINANCIAL DATA

1.1 Key accounting data and financial indicators

Item	The Reporting Period	Increase/ decrease of the Reporting Period as compared with the corresponding period last year (%)	<i>Unit: RMB Currency: RMB</i>	
			From the beginning of the year to the end of the Reporting Period	Increase/ decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period last year (%)
Total operating income	49,532,433,420.29	32.63	119,503,550,583.08	20.13
Operating income	49,532,433,420.29	32.63	119,503,550,583.08	20.13
Net profit attributable to shareholders of the listed company	3,633,570,487.19	41.94	4,994,858,282.93	-38.79
Net profit attributable to shareholders of the listed company after non-recurring gains/losses	3,057,965,058.20	34.04	3,807,441,976.61	-12.27
Net cash flow from operating activities	565,657,629.32	N/A	-1,870,532,207.63	-140.78
Basic earnings per share (RMB per share)	0.42	50.00	0.59	-33.71
Diluted earnings per share (RMB per share)	0.42	50.00	0.59	-32.95
Weighted average return on net assets (%)	5.67	Increased by 2.05 percentage point	7.54	Decreased by 4.56 percentage point

	As at the end of the Reporting Period	As at the end of last year	Increase/ decrease as at the end of the Reporting Period over the end of last year (%)
Total assets	191,353,807,221.55	185,357,300,473.07	3.24
Owner's equity attributable to shareholders of the listed company	65,750,408,053.37	65,201,257,332.53	0.84

1.2 Items and amounts of non-recurring gains/losses:

Item	<i>Unit: RMB Currency: RMB</i>	
	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period
Gains/losses on disposal of non-current assets	-1,510,243.22	-3,664,743.46
Government subsidies included in profit or loss for the current period (excluding those closely relating to the normal business operations of the Company and of fixed amount or fixed quantity granted on an ongoing basis in accordance with certain standards and in compliance with the State policies)	388,163,833.35	1,057,337,031.90
Investment income obtained from the disposal of subsidiaries, held-for-trading financial assets, derivative financial instruments and dividend income from investments in other equity instruments during the holding period	9,611,053.55	55,339,494.76
Gains on changes in fair values	202,301,345.60	69,880,694.94
Non-operating income and expenses other than the above items	18,932,051.50	76,261,190.09
Other profit and loss items that meet the definition of non-recurring profit and loss	17,231,726.81	33,264,114.81
Less: Effect of income tax	-59,111,522.49	-100,958,757.99
Effect of minority interests (after tax)	-12,816.11	-42,718.73
Total	575,605,428.99	1,187,416,306.32

Defining the non-recurring gains/losses items listed in the Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No. 1 – Non-recurring Profit or Loss as recurring gains/losses items

Applicable Not applicable

1.3 Changes in the key accounting data and financial indicators and reasons for the changes

Applicable Not applicable

Item	Change in percentage (%)	Main reasons
Operating income (Current Reporting Period)	32.63	Mainly due to the increase in sales volume and revenue per vehicle during the Reporting Period
Net profit attributable to shareholders of the listed company - For the Reporting Period	41.94	Mainly due to the growth in profit driven by the increase in vehicle profitability and sales volume
Net profit attributable to shareholders of the listed company after non-recurring gains/losses - For the Reporting Period	34.04	resulting from the continuous optimization of vehicle model in the process of fully transforming to new energy, intelligence and globalization during the Reporting Period
Basic earnings per share (RMB per share) - For the Reporting Period	50.00	
Diluted earnings per share (RMB per share) - For the Reporting Period	50.00	
Net profit attributable to shareholders of the listed company - From the beginning of the year to the end of the Reporting Period	-38.79	Although the Company witnessed a continuous improvement in profitability and sales volume for each quarters of the year in light of the continuous optimization and adjustment of product mix based on the Company's deepened transformation to new energy, intelligence and globalization, the net profit for the Reporting period was lower as compared the corresponding period last year due to the Company launched new product and increased investment in brand and channel building in 2023 while adhering to research and development investment in new energy and intelligence, as well as the effect of exchange rate gains for the same period, as a result of which the year-on-year decrease of net profit attributable to shareholders of the listed company after non-recurring gains/losses narrowed to 12.27%
Net profit attributable to shareholders of the listed company after non-recurring gains/losses - From the beginning of the year to the end of the Reporting Period	-12.27	
Basic earnings per share (RMB per share) - From the beginning of the year to the end of the Reporting Period	-33.71	
Diluted earnings per share (RMB per share) - From the beginning of the year to the end of the Reporting Period	-32.95	

Net cash flow from operating activities - From the beginning of the year to the end of the Reporting Period	-140.78	Mainly due to the difference in recycling of fund arising from the adoption of different bill strategies by the Company in light of capital cost in the industry
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2. SHAREHOLDER INFORMATION

2.1 Total number of shareholders of ordinary shares and shareholders holding preference shares with restored voting rights and shareholding of the top 10 shareholders

Unit: Shares

Total number of shareholders of ordinary shares as at the end of the Reporting Period	167,678	Total number of shareholders holding preference shares with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of the top 10 shareholders

Name of shareholder	Type of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares with selling restrictions held	Pledged, earmarked or frozen State of share	Number of shares
Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司)	Domestic non-state-owned legal person	5,115,000,000 (A Shares)	60.20	0 (A Shares)	Pledged	675,500,000 (A Shares)
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	Overseas legal person	2,302,752,061 (H Shares)	27.10	-	Unknown	-
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	Unknown	196,889,089 (A Shares)	2.32	-	Unknown	-
Agricultural Bank of China Co., Ltd. - E Fund Consumer Industry Equity Securities Investment Fund (中國農業銀行股份有限公司 - 易方達消費行業股票型證券投資基金)	Unknown	44,913,977 (A Shares)	0.53	-	Unknown	-

Name of shareholder	Type of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares with selling restrictions held	State of share	Pledged, earmarked or frozen Number of shares
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	Unknown	44,294,793 (A Shares)	0.52	–	Unknown	–
National Social Security Fund Portfolio 103 (全國社保基金一零三組合)	Unknown	37,000,000 (A Shares)	0.44	–	Unknown	–
Great Wall Motor Company Limited – the Employee Stock Ownership Plan for 2023 (長城汽車股份有限公司 – 2023 年員工持股計劃)	Unknown	34,751,400 (A Shares)	0.41	–	Unknown	–
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund (中國建設銀行股份有限公司 – 華夏能源革新股票型證券投資基金)	Unknown	29,536,483 (A Shares)	0.35	–	Unknown	–
Industrial and Commercial Bank of China – SSE 50 Exchange – Traded Open-End Index Securities Investment Fund (中國工商銀行 – 上證 50 交易型開放式指數證券投資基金)	Unknown	10,618,712 (A Shares)	0.12	–	Unknown	–
National Social Security Fund Portfolio 104 (全國社保基金一零四組合)	Unknown	10,115,087 (A Shares)	0.12	–	Unknown	–

Shareholding of the top 10 shareholders holding shares without selling restrictions

Name of shareholder	Number of tradable shares without selling restrictions held	Class and number of shares	Number of shares
		Class of shares	
Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司)	5,115,000,000 (A Shares)	RMB-denominated ordinary shares	5,115,000,000 (A Shares)
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	2,302,752,061 (H Shares)	Overseas listed foreign shares	2,302,752,061 (H Shares)
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	196,889,089 (A Shares)	RMB-denominated ordinary shares	196,889,089 (A Shares)

Shareholding of the top 10 shareholders holding shares without selling restrictions

Name of shareholder	Number of tradable shares without selling restrictions held	Class and number of shares	
		Class of shares	Number of shares
Agricultural Bank of China Co., Ltd. – E Fund Consumer Industry Equity Securities Investment Fund (中國農業銀行股份有限公司 – 易方達消費行業股票型證券投資基金)	44,913,977 (A Shares)	RMB-denominated ordinary shares	44,913,977 (A Shares)
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	44,294,793 (A Shares)	RMB-denominated ordinary shares	44,294,793 (A Shares)
National Social Security Fund Portfolio 103 (全國社保基金一零三組合)	37,000,000 (A Shares)	RMB-denominated ordinary shares	37,000,000 (A Shares)
Great Wall Motor Company Limited – the Employee Stock Ownership Plan for 2023 (長城汽車股份有限公司 – 2023 年員工持股計劃)	34,751,400 (A Shares)	RMB-denominated ordinary shares	34,751,400 (A Shares)
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund (中國建設銀行股份有限公司 – 華夏能源革新股票型證券投資基金)	29,536,483 (A Shares)	RMB-denominated ordinary shares	29,536,483 (A Shares)
Industrial and Commercial Bank of China – SSE 50 Exchange – Traded Open-End Index Securities Investment Fund (中國工商銀行 – 上證 50 交易型開放式指數證券投資基金)	10,618,712 (A Shares)	RMB-denominated ordinary shares	10,618,712 (A Shares)
National Social Security Fund Portfolio 104 (全國社保基金一零四組合)	10,115,087 (A Shares)	RMB-denominated ordinary shares	10,115,087 (A Shares)
Description of the related party relationship or acting in concert relationship among the above shareholders	There is no related party relationship between Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司), the controlling shareholder of the Company, and other shareholders. In addition, the Company is not aware of any related party relationship among other shareholders mentioned above		
Details of the top 10 shareholders and the top 10 shareholders holding shares without selling restrictions participating in securities margin trading and refinancing (if any)	Not applicable		

3. OTHER CAUTIONS

Other important information on the operations of the Company during the Reporting Period that needs to be brought to the attention of investors

✓ Applicable Not applicable

3.1 Share incentives

Description	Inquiry index
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme	For details, please refer to the announcements dated 4 January 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-001), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Implementation of Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2020 Incentive Scheme and the 2021 Restricted Share Incentive Scheme	For details, please refer to the announcements dated 31 January 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-008), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme	For details, please refer to the announcements dated 2 February 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-009), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Completion of Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2020 Incentive Scheme and the 2021 Restricted Share Incentive Scheme	For details, please refer to the announcements dated 3 February 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-013), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description

Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Notice to Creditors on Repurchase and Cancellation of Certain Restricted Shares

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Share Options under the First Grant and under the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2021 Restricted Share Incentive Scheme of the Company

Inquiry index

For details, please refer to the announcements dated 17 February 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-019), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 17 February 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-020), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 2 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-025), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 31 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-046), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 31 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-047), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 31 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-048), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Announcement of Great Wall Motor Company Limited on Cancellation of Certain Share Options under the First Grant and the Reserved Grant of the 2021 Share Options Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Notice to Creditors on Repurchase and Cancellation of Certain Restricted Shares

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Implementation of the Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Completion of Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Unlocking and Listing of the Third Tranche of Restricted Shares under the First Grant and the Second Tranche of Restricted Shares under the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme

Inquiry index

For details, please refer to the announcements dated 31 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-049), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 31 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-050), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 3 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-051), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 11 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-053), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 14 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-056), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 21 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-057), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Management Measures for the Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited

The Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited (Draft)

Summary of the Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited (Draft)

Announcement of Great Wall Motor Company Limited on Receiving Inquiry Letter from Shanghai Stock Exchange on Employee Share Ownership Plan

Announcement of Great Wall Motor Company Limited on Fulfilment of Exercise Conditions of the Third Exercise Period of Share Options under the First Grant and the Second Exercise Period of Share Options under the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Inquiry index

For details, please refer to the announcements dated 26 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-064), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 27 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-065), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 5 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-066), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Announcement of Great Wall Motor Company Limited on Amendment Description of 2023 Employee Stock Ownership Plan (Draft) and the Related Documents

Management Measures for the Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited (Revised)

The Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited (Revised Draft)

Summary of the Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited (Revised Draft)

Announcement of Great Wall Motor Company Limited on Implementation of Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2020 Incentive Scheme and the 2021 Restricted Share Incentive Scheme

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Inquiry index

For details, please refer to the announcements dated 8 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-067), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 8 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 8 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 8 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 2 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-079), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 2 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-080), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

The Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited

Management Measures for the Employee Stock Ownership Plan for 2023 of Great Wall Motor Company Limited

Indicative Announcement of Great Wall Motor Company Limited on Restriction of the Exercise Period of Share Options of the Company

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and 2021 Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Adjustments to the Exercise Price of Share Options under the First Grant and the Reserved Grant under the 2020 Restricted Share and Share Option Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Adjustments to the Repurchase Price of Restricted Shares under the First Grant under the 2021 Restricted Share Incentive Scheme and the Exercise Price of the Share Options under the First Grant under the 2021 Share Option Incentive Scheme of the Company

Inquiry index

For details, please refer to the announcements dated 16 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 16 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-088), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 4 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-091), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 18 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-099), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 18 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-100), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Announcement of Great Wall Motor Company Limited on Adjustments to the Repurchase Price of Restricted Shares under the Reserved Grant under the 2021 Restricted Share Incentive Scheme and the Exercise Price of the Share Options under the Reserved Grant under the 2021 Share Option Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Adjustment to the Transfer Price of the Employee Stock Ownership Plan for 2023 of the Company

Indicative Announcement of Great Wall Motor Company Limited on Restriction of the Exercise Period of Share Options of the Company

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on the Completion of Non-trading Transfer of Shares under the Employee Stock Ownership Plan for 2023

Inquiry index

For details, please refer to the announcements dated 18 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-101), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 18 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-102), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 18 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-103), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 2 August 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-105), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 16 August 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-107), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Announcement of Great Wall Motor Company Limited on the Resolution of the First Meeting of the Holders under the Employee Stock Ownership Plan for 2023

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and the Reserved Grant of the 2021 Restricted Share Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Cancellation of Certain Share Options under the First Grant and the Reserved Grant of the 2021 Share Options Incentive Scheme of the Company

Announcement of Great Wall Motor Company Limited on Notice to Creditors on Repurchase and Cancellation of Certain Restricted Shares

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme

Inquiry index

For details, please refer to the announcements dated 25 August 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-108), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 4 September 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-113), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 September 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-118), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 September 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-119), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 September 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-120), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 9 October 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-125), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

3.2 Issuance of RMB ordinary share (A Share) convertible corporate bonds

Description	Inquiry index
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme	For details, please refer to the announcements dated 4 January 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-001), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme	For details, please refer to the announcements dated 2 February 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-009), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme	For details, please refer to the announcements dated 2 March 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-025), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Indicative Announcement of Great Wall Motor Company Limited on Estimated Satisfaction of Conditions for Downward Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”	For details, please refer to the announcements dated 22 March 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-029), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement of Great Wall Motor Company Limited on Refraining from Downward Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”	For details, please refer to the announcements dated 29 March 2023 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2023-031), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description

Verification Opinions of Guotai Junan Securities Co., Ltd on the Deposit and Use of Raised Funds of Great Wall Motor Company Limited in 2022

Annual Report of Guotai Junan Securities Co., Ltd on the Continuous Supervision of Great Wall Motor Company Limited in 2022

On-site Inspection Report of Guotai Junan Securities Co., Ltd on the Continuous Supervision of Great Wall Motor Company Limited in 2022

Summary Report of Guotai Junan Securities Co., Ltd on Sponsoring the Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited

Special Report and Audit Report of Great Wall Motor Company Limited on the Deposit and Use of Raised Funds

Special Report of Great Wall Motor Company Limited on the Deposit and Use of Raised Funds in 2022

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Inquiry index

For details, please refer to the announcements dated 30 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 30 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 30 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 30 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 30 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 30 March 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No. 2023 – 042), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 3 April 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-051), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Entrusted Management Report on the Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited (2022)

Announcement of Great Wall Motor Company Limited on the Results of On-going Credit Rating for Public Issuance of A Share Convertible Corporate Bonds in 2021

On-going Credit Rating Report of Great Wall Motor Company Limited in 2023

Announcement of Great Wall Motor Company Limited on Payment of Interest for “Great Wall Motor Convertible Bonds” in 2023

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Inquiry index

For details, please refer to the announcements dated 5 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-066), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 25 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-076), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 26 May 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 2 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-078), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 2 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-080), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Announcement of Great Wall Motor Company Limited on Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”

Indicative Announcement of Great Wall Motor Company Limited on the Continuous Suspension of Conversion of “Great Wall Motor Convertible Bonds” During the Implementation of Interests Distribution

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme and the 2021 Share Option Incentive Scheme

Special Report of Great Wall Motor Company Limited on the Deposit and Use of Raised Funds in the half year of 2023

Inquiry index

For details, please refer to the announcements dated 8 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-083), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 30 June 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-089), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 4 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-091), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 6 July 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-094), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 2 August 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-105), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 30 August 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-111), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

Description

Independent Opinion of the Independent Non-executive Directors of Great Wall Motor Company Limited on Deposit and Use of Raised Funds in the half year of 2023

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Conversion of Convertible Corporate Bonds and Independent Exercise Results and Share Changes of the 2020 Restricted Share and Share Option Incentive Scheme

Announcement of Great Wall Motor Company Limited on Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”

Indicative Announcement of Great Wall Motor Company Limited on Estimated Satisfaction of Conditions for Downward Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”

Announcement of Great Wall Motor Company Limited on Refraining from Downward Adjustments to the Conversion Price of “Great Wall Motor Convertible Bonds”

Inquiry index

For details, please refer to the announcements dated 30 August 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 4 September 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-113), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 9 October 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No. 2023-125), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 9 October 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No. 2023-126), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 20 October 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-127), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

For details, please refer to the announcements dated 27 October 2023 on the websites of Shanghai Stock Exchange (<http://www.sse.com.cn>) (Ann No.: 2023-131), Hong Kong Stock Exchange (<https://www.hkex.com.hk>) and the Company (<https://www.gwm.com.cn>)

4. QUARTERLY FINANCIAL STATEMENTS

4.1 Type of auditor's opinion

Applicable Not applicable

4.2 Financial statements

Consolidated Balance Sheet

As at 30 September 2023

Prepared by: Great Wall Motor Company Limited

Unit: RMB
Currency: RMB
Audit status: Unaudited

Item	30 September 2023	31 December 2022
Current assets:		
Cash and bank balances	22,538,121,691.87	35,773,467,830.28
Balances with clearing companies		
Placements with banks and other financial institutions		
Held-for-trading financial assets	4,436,867,190.38	2,053,553,807.44
Derivative financial assets	41,791,718.75	13,170,797.64
Notes receivable	2,887,882,890.83	2,735,886,300.00
Accounts receivable	5,689,906,568.58	6,611,191,147.15
Receivables financing	34,672,601,666.85	22,152,492,848.09
Prepayments	3,633,255,732.61	2,228,893,811.88
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	2,110,057,035.64	2,415,575,628.26
Including: Interests receivable	1,669,625.27	11,817,739.94
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	24,918,143,791.13	22,374,522,377.01
Contract assets	729,141,554.00	4,072,792.00
Assets held-for-sale		
Non-current assets due within one year	1,972,057,475.42	1,928,674,676.06
Other current assets	7,092,572,351.82	9,389,221,535.55
Total current assets	<u>110,722,399,667.88</u>	<u>107,680,723,551.36</u>

Item	30 September 2023	31 December 2022
Non-current assets:		
Loans and advances to customers		
Debt investment		
Other debt investment		
Long-term receivables	1,995,423,990.95	1,755,411,228.37
Long-term equity investments	10,646,727,790.40	10,285,585,309.98
Other equity instrument investments	1,491,530,285.65	1,481,976,762.81
Other non-current financial assets	202,128,692.28	133,328,692.28
Investment properties	455,673,182.65	422,442,121.94
Fixed assets	28,008,690,153.43	26,949,019,721.87
Construction in progress	8,834,752,583.69	8,305,799,414.52
Biological assets for production		
Oil and gas assets		
Right-of-use assets	827,941,648.10	1,092,940,845.53
Intangible assets	10,714,124,079.07	8,197,265,268.36
Development expenses	11,237,425,727.30	11,981,107,869.85
Goodwill	27,763,359.77	27,763,359.77
Long-term deferred expenses	265,770,399.85	267,214,694.31
Deferred income tax assets	4,265,093,205.97	3,252,650,505.92
Other non-current assets	1,658,362,454.56	3,524,071,126.20
	<hr/>	<hr/>
Total non-current assets	80,631,407,553.67	77,676,576,921.71
	<hr/> <hr/>	<hr/> <hr/>
Total assets	191,353,807,221.55	185,357,300,473.07
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Item	30 September 2023	31 December 2022
Current liabilities:		
Short-term borrowings	4,481,150,993.60	5,943,335,783.46
Borrowings from central bank		
Placement from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	21,611,619.76	28,800,759.63
Notes payable	23,626,680,045.27	30,061,481,322.24
Accounts payable	38,099,378,462.45	29,305,857,540.98
Receipts in advance		
Contract liabilities	10,207,849,050.96	7,752,836,116.70
Financial assets sold under agreements to repurchase		
Deposit and amounts due to banks		
Customer deposits for securities trading		
Customer deposits for securities underwriting		
Salaries payable	1,155,733,032.23	4,208,573,006.72
Taxes payable	3,273,490,225.81	1,898,129,278.86
Other payables	5,995,076,627.52	6,163,920,243.68
Including: Interests payable		
Dividends payable		
Handling charges and commission payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	6,868,011,906.14	4,883,529,528.07
Other current liabilities	6,828,057,636.26	5,555,585,325.06
	<hr/>	<hr/>
Total current liabilities	<u>100,557,039,600.00</u>	<u>95,802,048,905.40</u>
Non-current liabilities:		
Deposits for insurance contracts		
Long-term borrowings	15,979,913,266.57	15,405,655,852.03
Debentures payable	3,539,856,985.72	3,511,206,000.48
Including: Preference shares		
Perpetual bonds		
Lease liabilities	739,618,974.74	978,708,416.66
Long-term payables	25,147,701.69	–
Long-term salaries payable	44,997,397.03	41,711,136.24
Projected liabilities		
Deferred income	3,405,333,079.90	3,584,723,726.03
Deferred income tax liabilities	1,133,814,273.48	770,879,408.34
Other non-current liabilities	177,677,889.05	46,458,912.59
	<hr/>	<hr/>
Total non-current liabilities	<u>25,046,359,568.18</u>	<u>24,339,343,452.37</u>
	<hr/>	<hr/>
Total liabilities	<u>125,603,399,168.18</u>	<u>120,141,392,357.77</u>

Item	30 September 2023	31 December 2022
Owners' equity (or shareholders' equity):		
Paid up share capital (or share capital)	8,496,276,499.00	8,764,512,467.00
Other equity instruments	335,562,795.83	335,579,596.45
Including: Preference shares		
Perpetual bonds		
Capital reserves	2,138,087,225.63	2,126,322,573.72
Less: Treasury shares	804,011,691.01	2,459,965,985.56
Other comprehensive income	-757,766,525.85	234,443,844.95
Special reserves	127,027,084.34	5,673,833.25
Surplus reserves	4,580,997,542.09	7,017,877,861.90
General risks reserve		
Undistributed profit	51,634,235,123.34	49,176,813,140.82
Total owners' equity (or shareholders' equity)		
attributable to the parent company	65,750,408,053.37	65,201,257,332.53
Minority interests	—	14,650,782.77
	<hr/>	<hr/>
Total owners' equity (or shareholders' equity)	<u>65,750,408,053.37</u>	<u>65,215,908,115.30</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>191,353,807,221.55</u>	<u>185,357,300,473.07</u>

*Person-in-charge
of the Company:*
Wei Jian Jun

*Person-in-charge
of accounting affairs:*
Li Hong Shuan

*Person-in-charge
of the accounting department:*
Wang Hai Ping

Consolidated Income Statement

January to September 2023

Prepared by: Great Wall Motor Company Limited

Unit: RMB
Currency: RMB
Audit status: Unaudited

Item	The first three quarters of 2023 (January to September)	The first three quarters of 2022 (January to September)
1. Total operating revenue	119,503,550,583.08	99,480,352,533.86
Including: Operating income	119,503,550,583.08	99,480,352,533.86
Interest income		
Premiums earned		
Handling charges and commission income		
2. Total operating costs	115,188,739,399.24	92,570,968,258.55
Including: Operating costs	96,984,634,623.49	79,667,631,591.82
Interest expenses		
Handling charges and commission expenses		
Payments on surrender		
Net claim expenses		
Net provision for insurance contract reserves		
Policyholder dividend expenses		
Reinsurance costs		
Tax and levies	4,225,922,637.54	3,627,524,048.84
Selling expenses	5,105,836,467.81	3,852,495,551.48
Administration expenses	3,094,072,505.83	3,461,127,927.65
R&D expenses	5,501,582,602.31	4,706,892,626.40
Financial expenses	276,690,562.26	-2,744,703,487.64
Including: Interest expense	694,415,320.57	486,823,036.92
Interest income	807,798,232.23	899,888,627.63
Add: Other income	699,313,878.70	560,706,399.44
Investment income (losses are indicated with “-”)	664,198,269.47	545,922,633.99
Including: Gains from investment in associated companies and joint ventures	647,318,008.41	605,869,373.92
Gains from derecognition of financial assets measured at amortised cost		
Exchange gains (losses are indicated with “-”)		
Gains from net exposure to hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)	69,880,694.94	181,117,919.31
Credit impairment losses (losses are indicated with “-”)	-61,737,922.65	-27,248,337.84
Asset impairment losses (losses are indicated with “-”)	-327,695,073.72	-77,959,864.18

Item	The first three quarters of 2023 (January to September)	The first three quarters of 2022 (January to September)
Gains from disposal of assets (losses are indicated with “-”)	-3,664,743.46	-46,133,200.56
3. Operating profit (losses are indicated with “-”)	5,355,106,287.12	8,045,789,825.47
Add: Non-operating income	314,418,387.09	778,981,872.58
Less: Non-operating expenses	67,339,339.37	23,838,101.61
4. Total profits (total losses are indicated with “-”)	5,602,185,334.84	8,800,933,596.44
Less: Income tax expenses	604,975,192.53	651,888,201.71
5. Net profits (net losses are indicated with “-”)	4,997,210,142.31	8,149,045,394.73
I Classified by the continuity of operation		
1. Net profit from continuing operations (net losses are indicated with “-”)	4,997,210,142.31	8,149,045,394.73
2. Net profit from discontinued operations (net losses are indicated with “-”)		
II Classified by the ownership attribution		
1. Net profit attributable to shareholders of the parent company (net losses are indicated with “-”)	4,994,858,282.93	8,160,385,895.88
2. Profit and loss of minority shareholders (net losses are indicated with “-”)	2,351,859.38	-11,340,501.15
6. Net other comprehensive income after taxes	-992,210,370.80	1,192,870,320.63
I Net other comprehensive income attributable to owners of the parent company after taxes	-992,210,370.80	1,192,870,320.63
1. Other comprehensive income that may not be reclassified to profit or loss	-	141,072,252.05
(1) Amount of changes as a result of remeasurement of defined benefit plan		
(2) Other comprehensive income under the equity method that cannot be reclassified to profit or loss		
(3) Changes in fair value of other equity instruments investment	-	141,072,252.05
(4) Changes in fair value of the enterprise’s own credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	-992,210,370.80	1,051,798,068.58
(1) Other comprehensive income under the equity method that can be reclassified to profit or loss		
(2) Changes in fair value of other debt investment		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Provision for credit impairment of other debt investment		
(5) Cash flow hedging reserve		
(6) Exchange differences from retranslation of financial statements	-905,824,639.57	962,283,908.91
(7) other		
(8) Fair value change of financial assets classified as at fair value through other comprehensive income	-86,385,731.23	89,514,159.67

Item	The first three quarters of 2023 (January to September)	The first three quarters of 2022 (January to September)
II Net other comprehensive income attributable to minority interests after taxes		
7. Total comprehensive income	4,004,999,771.51	9,341,915,715.36
I Total comprehensive income attributable to owners of the parent company	4,002,647,912.13	9,353,256,216.51
II Total comprehensive income attributable to minority interests	2,351,859.38	-11,340,501.15
8. Earnings per share:		
I Basic earnings per share (RMB per share)	0.59	0.89
II Diluted earnings per share (RMB per share)	0.59	0.88
<i>Person-in-charge of the Company:</i> Wei Jian Jun	<i>Person-in-charge of accounting affairs:</i> Li Hong Shuan	<i>Person-in-charge of the accounting department:</i> Wang Hai Ping

Consolidated Cash Flow Statement

January to September 2023

Prepared by: Great Wall Motor Company Limited

Unit: RMB
Currency: RMB
Audit status: Unaudited

Item	The first three quarters of 2023 (January to September)	The first three quarters of 2022 (January to September)
1. Cash flows from operating activities:		
Cash received from the sale of goods and rendering of services	127,967,332,733.59	126,810,601,778.96
Net increase in deposits from customers and placements from bank and other financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' deposits and investments		
Cash received from interest, handling charges and commission		
Net increase in placements from banks and other financial institutions		
Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Tax rebate received	5,281,757,911.91	3,002,413,419.13
Cash received from other operating activities	4,524,001,335.15	5,402,808,730.68
Cash inflow from operating activities – subtotal	<u>137,773,091,980.65</u>	<u>135,215,823,928.77</u>

Item	The first three quarters of 2023 (January to September)	The first three quarters of 2022 (January to September)
Cash paid for goods purchased and service received	107,482,245,975.99	101,282,517,491.12
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholders' dividend		
Cash paid to and for employees	11,762,469,284.14	10,082,136,903.10
Taxes paid	10,452,192,324.82	8,291,589,226.73
Cash paid for other operating activities	9,946,716,603.33	10,972,435,617.73
	<u>139,643,624,188.28</u>	<u>130,628,679,238.68</u>
Cash outflow from operating activities – subtotal		
	<u>-1,870,532,207.63</u>	<u>4,587,144,690.09</u>
2. Cash flow from investing activities:		
Cash received from redemption of investments	8,680,323,865.14	16,249,587,605.05
Cash received from investment income	980,761,741.45	288,379,335.58
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	124,068,463.32	210,622,420.59
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	–	100,000,000.00
	<u>9,785,154,069.91</u>	<u>16,848,589,361.22</u>
Cash inflow from investing activities – subtotal		
Cash paid to purchase and construct fixed assets, intangible assets and other long-term assets	9,513,803,871.82	9,176,633,662.31
Cash paid for investments	9,039,000,001.00	16,810,000,000.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid for other investing activities	51,398,088.99	–
	<u>18,604,201,961.81</u>	<u>25,986,633,662.31</u>
Cash outflow from investing activities – subtotal		
	<u>-8,819,047,891.90</u>	<u>-9,138,044,301.09</u>
Net cash flow from investing activities		

Item	The first three quarters of 2023 (January to September)	The first three quarters of 2022 (January to September)
3. Cash flow from financing activities:		
Cash received from investments	663,598,931.85	344,568,882.06
Including: Cash received by subsidiaries from minority interests' investments		
Cash received from borrowings	14,078,156,959.65	18,323,442,697.58
Cash received from issuing bonds	524,000,000.00	–
Cash received from other financing activities	8,021,114,056.52	–
	<u>23,286,869,948.02</u>	<u>18,668,011,579.64</u>
Cash inflow from financing activities – subtotal		
Cash paid for debt repayment	12,185,482,297.69	8,064,403,248.63
Cash paid for dividend, profit distribution or interest payments	3,076,581,492.09	1,016,392,011.71
Including: Dividend and profit paid to minority interests by subsidiaries	–	–
Cash paid for bonds repayment	463,771,800.00	671,725,200.00
Cash paid for other financing activities	2,586,885,998.23	4,926,244,288.92
	<u>18,312,721,588.01</u>	<u>14,678,764,749.26</u>
Cash outflow from financing activities – subtotal		
Net cash flow from financing activities	<u>4,974,148,360.01</u>	<u>3,989,246,830.38</u>
4. Effects of changes in exchange rates on cash and cash equivalents	-256,969,463.62	-173,497,168.61
5. Net increase in cash and cash equivalents	-5,972,401,203.14	-735,149,949.23
Add: Balance of cash and cash equivalents at the beginning of the period	26,898,656,878.98	27,907,854,151.86
6. Balance of cash and cash equivalents at the end of the period	20,926,255,675.84	27,172,704,202.63

*Person-in-charge
of the Company:*
Wei Jian Jun

*Person-in-charge
of accounting affairs:*
Li Hong Shuan

*Person-in-charge
of the accounting department:*
Wang Hai Ping

4.3 Adjustment to the financial statements at the beginning of the year related to implementation of new accounting standards or interpretations of standards for the first time in 2023

Applicable Not applicable

Great Wall Motor Company Limited
Legal Representative
Wei Jian Jun

Baoding, Hebei Province, the PRC, 27 October 2023

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Tom Siulun Chau.

** For identification purpose only*