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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

PROPOSED APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

China Zheshang Bank Co., Ltd. (the “**Bank**”) hereby announces that, the supervisory committee of the Bank has nominated Mr. Ma Xiaofeng as the candidate for the shareholder representative supervisor of the sixth session of the supervisory committee of the Bank. The biographical details for Mr. Ma Xiaofeng are set out as below:

Mr. Ma Xiaofeng, born in September 1977, is a member of the Communist Party of China and an economist with a master’s degree in finance. Currently, he serves as a member of the Party committee, a deputy general manager, the secretary of the board of directors of Zhejiang China Light & Textile Industrial City Group Co., Ltd. (浙江中國輕紡城集團股份有限公司) and manager and an executive director of Shaoxing China Light & Textile Industrial City Financial Holdings Co., Ltd. (紹興中國輕紡城金融控股有限公司). Mr. Ma Xiaofeng worked at the Shaoxing sub-branch of PICC Property and Casualty Company Limited (中國人民財產保險股份有限公司) from August 2002 to August 2007. He joined Zhejiang China Light & Textile Industrial City Group Co., Ltd. in September 2007 and successively served as a project research assistant of the investment management department, an assistant to the manager of the corporate management department, a deputy manager of the corporate management department (in charge), a deputy general manager of the Beilian market branch (temporary position), an employee supervisor, a manager of the investment securities department and a representative of securities affairs of the company. He served as a manager and an executive director of Shaoxing China Light & Textile Industrial City Financial Holdings Co., Ltd. from October 2018, served as a member of the Party committee and the deputy general manager of Zhejiang China Light & Textile Industrial City Group Co., Ltd. from May 2021 and served as the secretary of the board of directors of Zhejiang China Light & Textile Industrial City Group Co., Ltd. from April 2022.

Mr. Ma Xiaofeng shall have a term of office effective from the date of the approval at the general meeting of the Bank (the “**General Meeting**”) until the expiry of the term of office of the sixth session of the supervisory committee of the Bank. Upon the approval at the General Meeting, the Bank will enter into a service contract with Mr. Ma Xiaofeng. No remuneration will be received by Mr. Ma Xiaofeng for serving as the shareholder representative supervisor of the Bank.

Save as disclosed in the announcement, as at the date of this announcement, Mr. Ma Xiaofeng confirmed that (i) he has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years; (ii) he does not have any relationship with any directors, supervisors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Bank; and (iii) he does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the proposed appointment of Mr. Ma Xiaofeng as the shareholder representative supervisor of the Bank, and the Bank is not aware of any other matters that need to be brought to attention of the shareholders of the Bank.

A notice and circular containing, among others, the proposed appointment of shareholder representative supervisor will be dispatched to the shareholders of the Bank in due course.

By order of the Board
China Zheshang Bank Co., Ltd.
Lu Jianqiang
Chairman

Hangzhou, the PRC
October 27, 2023

As at the date of this announcement, the executive directors of the Bank are Mr. Lu Jianqiang, Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, and Mr. Zhu Weiming; the independent non-executive directors are Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin and Mr. Fu Tingmei.