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WINDMILL GROUP LIMITED

(海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of WINDMILL Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 27 October 2023, Mr. Liu Sicheng (“**Mr. Liu**”) shall be appointed as an Independent Non-executive Director of the Company.

The biographical details of Mr. Liu are set out as follows:

Mr. Liu, aged 29, obtained his bachelor’s degree in Arts Majoring in English from Hainan University and master’s degree in Arts Majoring in Chinese Cultural from Hong Kong University of Science and Technology. Mr. Liu has over 5 years of experience in the areas of strategy development and human resources management in financial institutions and corporations.

Mr. Liu will enter into a service contract with the Company in his capacity as an Independent Non-executive Director for an initial term of three years which is renewable annually thereafter, subject to retirement by rotation and re-election at annual general meetings of the Company under the articles of association of the Company. He will be entitled to a basic salary as an Independent Non-executive Director of HK\$10,000 per month. Mr. Liu’s remuneration has been reviewed by the Remuneration Committee of the Company and is determined by the Board with reference to market rates as well as his qualifications and experience.

Save as disclosed above, (i) Mr. Liu has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Liu has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Liu does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Liu does not have any interests in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no information relating to Mr. Liu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter concerning Mr. Liu’s appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu for joining the Board.

By order of the Board
WINDMILL Group Limited
Li Junheng
Chairman

Hong Kong, 27 October 2023

As at the date of this announcement, the executive Directors are Mr. Li Junheng and Mr. Li Shing Kuen Alexander; the non-executive Director is Ms. Wang Ya; and the independent non-executive Directors are Mr. Xian Gonghua, Mr. Li Ka Chun Gordon, Ms. Mak Suet Man and Mr. Liu Sicheng.