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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

2023 THIRD QUARTERLY REPORT

I. IMPORTANT NOTICE

- 1.1 The board of directors, the supervisory committee and the directors (the “**Directors**”), supervisors and senior management of Jiangxi Copper Company Limited (the “**Company**”) warrant that they severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the information contained in this quarterly report and that there are no false statements, misleading representations contained herein or material omissions herefrom.
- 1.2 The person in charge of the Company, the person in charge of accounting function and the manager of the accounting department (accounting chief) warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
- 1.3 The financial statements set out in the third quarterly report of the Company and its subsidiaries were prepared in accordance with the PRC Accounting Standards for Business Enterprises and were unaudited.
- 1.4 This quarterly report is published pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

II. MAJOR FINANCIAL DATA AND SHAREHOLDINGS OF SHAREHOLDERS IN THE COMPANY

2.1 Major financial data

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

| Item | The reporting period | Increase/decrease for the reporting period as compared to the corresponding period of last year (%) | From the beginning of the year to the end of the reporting period | Increase/decrease for the period from the beginning of the year to the end of the reporting period as compared to the corresponding period of last year (%) |
|--|----------------------|---|---|---|
| Revenue | 132,029,155,091 | 16.93 | 399,555,490,758 | 8.53 |
| Net profit attributable to shareholders of the Company | 1,583,486,809 | 25.48 | 4,942,949,691 | 4.54 |
| Net profit after non-recurring profit and loss items attributable to shareholders of the Company | 1,436,183,077 | 30.03 | 4,140,425,280 | 7.24 |
| Net cash flow from operating activities | N/A | N/A | 8,228,819,673 | -22.34 |
| Basic earnings per share (RMB/share) | 0.46 | 23.59 | 1.43 | 4.54 |
| Diluted earnings per share (RMB/share) | | | | |
| Return on net assets (weighted average)(%) | 1.99 | 8.53 | 6.41 | -6.50 |
| | | As at the end of the reporting period | As at the end of last year | Increase/decrease as at the end of the reporting period as compared to the end of last year (%) |
| Total assets | | 202,199,471,671 | 167,330,538,537 | 20.84 |
| Equity attributable to shareholders of the Company | | 80,608,361,616 | 73,518,652,248 | 9.64 |

Note: The “reporting period” refers to the three months from the beginning of the quarter to the end of the quarter, the same applies below.

(II) Non-recurring profit and loss items and amounts*Unit: Yuan Currency: RMB*

| Item | Amount for the reporting period | Amount for the period from the beginning of the year to the end of the reporting period |
|--|--|--|
| Profit and loss from disposal of non-current assets | -51,628,307 | 6,061,895 |
| Government grant as included in profit and loss for the current period, but other than those closely relating to the ordinary business operations of the Company and in compliance with national policies and subject to a fixed amount or quantity continuously received under certain standard | 105,927,888 | 262,985,188 |
| Profit and loss from change in fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities and derivative financial liabilities, as well as investment gains from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other debt investments, except for effective hedging activities related to the ordinary business operations of the Company | 142,455,596 | 502,265,005 |
| Reversal of impairment provisions for receivables and contract assets under independent impairment test | 6,737,426 | 127,684,156 |
| Other non-operating income and expenses other than above items | 2,324,754 | 23,988,623 |
| Other profit and loss items conforming to the definition of non-recurring profit and loss | 751,306 | 8,184,022 |
| Less: Impact from income tax | 80,919,588 | 136,716,267 |
| Impact from minority shareholders interests (after tax) | -21,654,657 | -8,071,789 |
| Total | 147,303,732 | 802,524,411 |

Explanation for defining non-recurring profit and loss items as set out in the Explanatory Announcement No. 1 for Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit and Loss Items as recurring profit and loss items



Applicable



Not applicable

2.2 Information of shareholders

(I) Table of total number of ordinary shareholders and preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: Share

| | |
|--|---------|
| Total number of ordinary shareholders as at the end of the reporting period | 118,259 |
| Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any) | 0 |

Shareholdings of the top ten shareholders

| Name of shareholder | Nature of shareholder | Number of shares held | Percentage of shareholding (%) | Number of shares held subject to lock-up | Pledge, marking or freeze | |
|--|--------------------------|-----------------------|--------------------------------|--|---------------------------|--------|
| | | | | | Share status | Number |
| Jiangxi Copper Corporation Limited (“JCC”) | State-owned legal person | 1,513,873,110 | 43.72 | 0 | Nil | 0 |
| HKSCC Nominees Limited (“HKSCC”) | Unknown | 1,073,516,922 | 31.00 | 0 | Nil | 0 |
| Hong Kong Securities Clearing Company Limited | Unknown | 104,048,309 | 3.00 | 0 | Nil | 0 |
| China Securities Finance Corporation Limited (中國證券金融股份有限公司) | Unknown | 103,719,909 | 3.00 | 0 | Nil | 0 |
| National Social Insurance Fund No. 118 Portfolio (全國社保基金一一八組合) | Unknown | 18,190,039 | 0.53 | 0 | Nil | 0 |
| Yang Weiyu | Unknown | 16,051,051 | 0.46 | 0 | Nil | 0 |
| Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund (中國工商銀行股份有限公司–華泰柏瑞滬深300交易型開放式指數證券投資基金) | Unknown | 6,804,329 | 0.20 | 0 | Nil | 0 |

| Name of shareholder | Nature of shareholder | Number of shares held | Percentage of shareholding (%) | Number of shares held subject to lock-up | Pledge, marking or freeze | Share status | Number |
|---|-----------------------|-----------------------|--------------------------------|--|---------------------------|--------------|--------|
| Yuanxin Yongfeng Fund – Kunlun Health Insurance Company Limited – Yuanxin Yongfeng Preferred Gold Stock 2 Single Asset Management Plan (圓信永豐基金-昆侖健康保險股份有限公司-圓信永豐優選金股2號單一資產管理計劃) | Unknown | 6,713,613 | 0.19 | 0 | Nil | | 0 |
| China Everbright Bank Company Limited – Guojin Quantitative Multi-strategy Flexible Allocation Blended Securities Investment Fund (中國光大銀行股份有限公司-國金量化多策略靈活配置混合型證券投資基金) | Unknown | 5,179,420 | 0.15 | 0 | Nil | | 0 |
| Liu Ding | Unknown | 4,160,451 | 0.12 | 0 | Nil | | 0 |

Shareholdings of the top ten shareholders not subject to lock-up

| Name of shareholder | Number of shares held not subject to lock-up | Class and number of shares | |
|--|--|---|---------------|
| | | Class of shares | Number |
| JCC | 1,513,873,110 | Ordinary shares denominated in RMB (A shares) | 1,205,416,110 |
| | | Overseas listed foreign shares (H shares) | 308,457,000 |
| HKSCC | 1,073,516,922 | Overseas listed foreign shares (H shares) | 1,073,516,922 |
| Hong Kong Securities Clearing Company Limited | 104,048,309 | Ordinary shares denominated in RMB (A shares) | 104,048,309 |
| China Securities Finance Corporation Limited (中國證券金融股份有限公司) | 103,719,909 | Ordinary shares denominated in RMB (A shares) | 103,719,909 |
| National Social Insurance Fund No. 118 Portfolio (全國社保基金一一八組合) | 18,190,039 | Ordinary shares denominated in RMB (A shares) | 18,190,039 |
| Yang Weiyu | 16,051,051 | Ordinary shares denominated in RMB (A shares) | 16,051,051 |

| Name of shareholder | Number of shares held not subject to lock-up | Class and number of shares | Number |
|---|--|---|-----------|
| Industrial and Commercial Bank of China Limited – Huatai-PB CSI 300 Open-ended Index Fund (中國工商銀行股份有限公司-華泰柏瑞滬深300交易型開放式指數證券投資基金) | 6,804,329 | Ordinary shares denominated in RMB (A shares) | 6,804,329 |
| Yuanxin Yongfeng Fund – Kunlun Health Insurance Company Limited – Yuanxin Yongfeng Preferred Gold Stock 2 Single Asset Management Plan (圓信永豐基金-昆侖健康保險股份有限公司-圓信永豐優選金股2號單一資產管理計劃) | 6,713,613 | Ordinary shares denominated in RMB (A shares) | 6,713,613 |
| China Everbright Bank Company Limited – Guojin Quantitative Multi-strategy Flexible Allocation Blended Securities Investment Fund (中國光大銀行股份有限公司-國金量化多策略靈活配置混合型證券投資基金) | 5,179,420 | Ordinary shares denominated in RMB (A shares) | 5,179,420 |
| Liu Ding | 4,160,451 | Ordinary shares denominated in RMB (A shares) | 4,160,451 |
| The explanations on the connected relationship or parties acting in concert among the aforesaid shareholders | Nil | | |
| The description of the top ten shareholders and top ten shareholders not subject to lock-up participating in securities margin trading and refinancing business (if any) | Nil | | |

- Notes:**
1. HKSCC held a total of 1,073,516,922 H shares of the Company in the capacity of nominee on behalf of various customers, representing approximately 31.00% of the total issued share capital of the Company. HKSCC is a member of the Central Clearing and Settlement System, providing registration and custodial services for customers.
 2. The 308,457,000 H shares held by JCC have been registered with HKSCC and were separately listed from the other shares held by HKSCC when disclosed in the table above. Taking into account the H shares held by JCC, HKSCC held 1,381,973,922 shares as nominee, representing approximately 39.91% of the total issued share capital of the Company.

3. As at 30 September 2023, the net securities lending from JCC was 63,000 A shares. If the number of securities lending is included, the actual holding of JCC is 1,513,936,110 shares, representing approximately 43.72% of the total issued share capital.

III. SIGNIFICANT EVENTS

3.1 Changes in major accounting data and financial indicators and the reasons thereof

Applicable Not applicable

| Item | Percentage change (%) | Main reason(s) |
|--|----------------------------------|--|
| Net profit after non-recurring profit and loss items attributable to shareholders of the Company | 30.03 | The profit realised in the reporting period has increased as compared to the corresponding period of last year |

3.2 Other reminders

Other important information in relation to operation of the Company during the reporting period that should be brought to the attention of the investors

Applicable Not applicable

Jiangxi Copper Company Limited
Legal representative: **Zheng Gaoqing**

Nanchang, Jiangxi, the People's Republic of China, 27 October 2023

As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Tong; and the independent non-executive Directors are Mr. Liu Xike, Mr. Zhu Xingwen, Mr. Wang Feng and Mr. Li Shuidi.

IV. APPENDIX

Consolidated Balance Sheet

30 September 2023

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

| Item | 30 September 2023 | 31 December 2022 |
|---|--------------------------|-------------------------|
| Current assets: | | |
| Cash and bank | 48,281,242,885 | 32,102,114,653 |
| Settlement reserve | | |
| Due from banks and other financial institutions | | |
| Held-for-trading financial assets | 11,468,387,572 | 4,548,013,469 |
| Derivative financial assets | 484,946,917 | 503,626,263 |
| Notes receivable | 338,252,293 | 223,500,000 |
| Accounts receivable | 5,008,083,237 | 4,769,143,168 |
| Financing receivable | 2,017,154,843 | 1,903,238,251 |
| Prepayments | 1,992,409,814 | 1,091,186,533 |
| Premiums receivable | | |
| Reinsurance accounts receivable | | |
| Deposits receivable from reinsurance contracts | | |
| Other receivables | 4,159,322,593 | 4,467,344,587 |
| Including: interests receivable | | |
| dividend receivable | | |
| Purchases of resold financial assets | | |
| Inventories | 41,337,387,688 | 38,061,772,570 |
| Contract assets | | |
| Held-for-sale assets | 11,164,292 | 20,991,507 |
| Non-current assets due within one year | 1,829,299,760 | 3,097,794,823 |
| Other current assets | 7,675,266,182 | 5,899,541,075 |
| Total current assets | 124,602,918,076 | 96,688,266,899 |

| Item | 30 September 2023 | 31 December 2022 |
|---|-------------------------------|-------------------------------|
| Non-current assets: | | |
| Loans and advances | | |
| Debt investment | | |
| Other debt investment | 750,675,660 | |
| Long-term receivables | | |
| Long-term equity investments | 5,194,457,135 | 5,106,393,423 |
| Investments in other equity instruments | 21,860,780,984 | 18,498,826,276 |
| Other non-current financial assets | 1,046,695,244 | 1,229,629,359 |
| Investment properties | 827,031,970 | 882,327,002 |
| Fixed assets | 24,152,350,698 | 22,416,972,723 |
| Construction in progress | 7,685,095,014 | 4,659,060,140 |
| Biological assets for production | | |
| Fuel assets | | |
| Right-to-use assets | 139,915,936 | 264,786,499 |
| Intangible assets | 7,323,131,907 | 7,441,362,396 |
| Development expenses | 593,194,149 | 592,956,264 |
| Goodwill | 1,295,673,661 | 1,295,673,661 |
| Long-term deferred expenditure | | |
| Deferred income tax assets | 729,307,335 | 695,213,264 |
| Other non-current assets | 5,998,243,902 | 7,559,070,631 |
| Total non-current assets | <u>77,596,553,595</u> | <u>70,642,271,638</u> |
| Total assets | <u>202,199,471,671</u> | <u>167,330,538,537</u> |

| Item | 30 September 2023 | 31 December 2022 |
|--|------------------------------|------------------------------|
| Current liabilities: | | |
| Short-term borrowings | 48,544,063,313 | 35,671,201,431 |
| Borrowings from central bank | | |
| Placements from banks and other financial institutions | | |
| Held-for-trading financial liabilities | | |
| Derivative financial liabilities | 474,552,285 | 1,461,804,519 |
| Notes payable | 7,498,847,121 | 3,904,758,748 |
| Accounts payable | 9,357,379,835 | 9,920,495,341 |
| Advance from customers | | |
| Contract liabilities | 3,035,922,445 | 1,115,288,325 |
| Disposal of repurchased financial assets | | |
| Deposit taking and deposit in interbank market | | |
| Customer deposits for trading in securities | | |
| Customer deposits for underwriting securities | | |
| Employee benefits payable | 1,917,512,954 | 1,829,351,692 |
| Taxes payable | 1,245,475,038 | 2,217,894,848 |
| Other payables | 4,506,941,808 | 3,171,135,695 |
| Including: interests payable | | |
| dividend payable | | |
| Handling charges and commissions payable | | |
| Reinsurance accounts payable | | |
| Held-for-sale liabilities | | |
| Non-current liabilities due within one year | 2,210,987,718 | 7,327,849,206 |
| Other current liabilities | 11,077,342,867 | 6,587,498,139 |
| Total current liabilities | <u>89,869,025,384</u> | <u>73,207,277,944</u> |

| Item | 30 September 2023 | 31 December 2022 |
|---|-------------------------------|-----------------------|
| Non-current liabilities: | | |
| Provision for insurance contract | | |
| Long-term borrowings | 15,342,361,602 | 6,256,716,059 |
| Bonds payable | 4,506,946,037 | 3,500,000,000 |
| Including: preference shares perpetual bonds | | |
| Lease liabilities | 22,714,240 | 19,790,657 |
| Long-term payable | 1,274,145,945 | 1,186,441,399 |
| Long-term employee benefits payable | 15,172,961 | 15,069,458 |
| Accrued liabilities | 287,208,593 | 356,985,521 |
| Deferred income | 462,767,886 | 476,537,646 |
| Deferred income tax liabilities | 459,026,214 | 330,294,929 |
| Other non-current liabilities | 17,102,000 | 31,267,076 |
| Total non-current liabilities | <u>22,387,445,478</u> | <u>12,173,102,745</u> |
| Total liabilities | <u>112,256,470,862</u> | <u>85,380,380,689</u> |

| Item | 30 September 2023 | 31 December 2022 |
|---|-------------------------------|-------------------------------|
| Owners' equity | | |
| (or shareholders' equity): | | |
| Paid-up capital (or share capital) | 3,462,729,405 | 3,462,729,405 |
| Other equity instruments | | |
| Including: preference shares | | |
| perpetual bonds | | |
| Capital reserve | 11,158,309,484 | 11,158,309,484 |
| Less: Treasury stock | | |
| Other comprehensive income | 14,742,562,058 | 11,050,859,332 |
| Special reserve | 597,908,347 | 411,521,009 |
| Surplus reserve | 15,985,053,092 | 15,985,053,092 |
| General risk provision | | |
| Retained earnings | 34,661,799,230 | 31,450,179,926 |
| Total equity attributable to owners of the Company (or shareholders' equity) | 80,608,361,616 | 73,518,652,248 |
| Minority interests | 9,334,639,193 | 8,431,505,600 |
| Total owners' equity | | |
| (or shareholders' equity) | <u>89,943,000,809</u> | <u>81,950,157,848</u> |
| Total liabilities and owners' equity | | |
| (or shareholders' equity) | <u>202,199,471,671</u> | <u>167,330,538,537</u> |

Legal representative:
Zheng Gaoqing

*Principal accounting
responsible person:*
Yu Tong

*Manager of the
accounting department:*
Bao Xiaoming

Consolidated Income Statement
From January to September 2023

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

| Item | First three quarters of 2023 (January to September) | First three quarters of 2022 (January to September) |
|--|--|--|
| I. Total operating revenue | 399,555,490,758 | 368,158,520,080 |
| Including: Operating revenue | 399,555,490,758 | 368,158,520,080 |
| Interest income | | |
| Premiums earned | | |
| Handling charges and commission income | | |
| II. Total operating costs | 393,479,560,114 | 361,557,333,226 |
| Including: Operating costs | 389,160,359,720 | 357,368,351,093 |
| Interest expenses | | |
| Handling charges and commission payment | | |
| Surrender payment | | |
| Net expenditure for compensation payment | | |
| Net deposits from insurance contracts withdrawn | | |
| Policy dividend expenses | | |
| Reinsurance costs | | |
| Tax and surcharges | 1,161,992,489 | 1,040,089,924 |
| Selling expenses | 506,856,101 | 483,469,538 |
| Administrative expenses | 1,567,358,766 | 1,777,234,308 |
| R&D expenses | 649,950,353 | 673,119,438 |
| Finance expenses | 433,042,685 | 215,068,925 |
| Including: Interest expenses | 1,270,589,011 | 1,260,343,492 |
| Interest income | 1,489,319,240 | 1,150,477,845 |

| Item | First three quarters of 2023 (January to September) | First three quarters of 2022 (January to September) |
|--|--|--|
| Add: Other income | 246,602,084 | 147,792,884 |
| Investment income (loss stated with “-”) | -113,674,744 | 391,007,207 |
| Including: Investment income from associates and joint ventures | 42,748,001 | -169,389,644 |
| Investment income from derecognition of financial assets at amortised cost | | |
| Exchange income (loss stated with “-”) | | |
| Net gain from exposure hedging (loss stated with “-”) | | |
| Profit arising from changes in fair value (loss stated with“-”) | 533,040,774 | -49,731,810 |
| Impairment losses on credit (loss stated with “-”) | 52,705,507 | -70,931,189 |
| Impairment losses on assets (loss stated with “-”) | -318,292,353 | -816,099,990 |
| Income from disposal of assets (loss stated with “-”) | 9,413,143 | 23,378,134 |
| III. Operating profit (loss stated with“-”) | 6,485,725,055 | 6,226,602,090 |
| Add: Non-operating income | 62,596,618 | 73,066,906 |
| Less: Non-operating expenses | 25,576,139 | 100,461,111 |
| IV. Total profit (total loss stated with“-”) | 6,522,745,534 | 6,199,207,885 |
| Less: Income tax expenses | 1,171,856,718 | 1,146,854,921 |

| Item | First three quarters of 2023 (January to September) | First three quarters of 2022 (January to September) |
|--|--|--|
| V. Net profit (net loss stated with “-”) | 5,350,888,816 | 5,052,352,964 |
| (I) Classified by continuity of operation | | |
| 1. Net profit from continuing operation (net loss stated with “-”) | 5,350,888,816 | 5,052,352,964 |
| 2. Net profit from discontinued operation (net loss stated with “-”) | | |
| (II) Classified by ownership of equity | | |
| 1. Net profit attributable to the owners of the Company (net loss stated with “-”) | 4,942,949,691 | 4,728,482,695 |
| 2. Profit or loss of minority shareholders (net loss stated with “-”) | 407,939,125 | 323,870,269 |
| VI. Other net comprehensive income after tax | 3,695,344,243 | -3,450,909,767 |
| (I) Other net comprehensive income attributable to owners of the Company after tax | 3,691,702,726 | -3,480,440,152 |
| 1. Other comprehensive income not to be reclassified into profit or loss in subsequent periods | 3,361,254,107 | -3,723,163,211 |
| (1) Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans | | |
| (2) Share of other comprehensive income that cannot be reclassified to profit or loss under equity method | | |

| Item | First three quarters of 2023 (January to September) | First three quarters of 2022 (January to September) |
|---|--|--|
| (3) Change in fair value of other equity instruments investment | 3,361,254,107 | -3,723,163,211 |
| (4) Change in fair value of corporate credit risk | | |
| 2. Other comprehensive income that will be reclassified to profit or loss in subsequent periods | 330,448,619 | 242,723,059 |
| (1) Share of other comprehensive income that will be reclassified to profit and loss under equity method | 47,409,131 | 52,592,975 |
| (2) Change in fair value of other debt investment | | |
| (3) Amount of financial assets which can be reclassified into other comprehensive income | 14,054,902 | |
| (4) Provision for credit impairment of other debt investment | | |
| (5) Cash flow hedging reserve | | |
| (6) Exchange differences on foreign currency financial statements translation | 268,984,586 | 190,130,084 |
| (7) Others | | |
| (II) Other net comprehensive income after tax attributable to minority shareholders | 3,641,517 | 29,530,385 |

| Item | First three quarters of 2023 (January to September) | First three quarters of 2022 (January to September) |
|---|--|--|
| VII. Total comprehensive income | 9,046,233,059 | 1,601,443,197 |
| (I) Total comprehensive income attributable to owners of the Company | 8,634,652,417 | 1,248,042,543 |
| (II) Total comprehensive income attributable to minority shareholders | 411,580,642 | 353,400,654 |
| VIII. Earnings per share: | | |
| (I) Basic earnings per share <i>(RMB/share)</i> | 1.43 | 1.37 |
| (II) Diluted earnings per share <i>(RMB/share)</i> | | |

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the consolidation was RMB0, and the net profit recognized by the merged party in the previous period was RMB0.

| | | |
|--|---|---|
| <i>Legal Representative:</i> Zheng Gaoqing | <i>Principal accounting responsible person:</i> Yu Tong | <i>Manager of the accounting department:</i> Bao Xiaoming |
|--|---|---|

Consolidated Cash Flow Statement

From January to September 2023

Prepared by: Jiangxi Copper Company Limited

Unit: Yuan Currency: RMB Type of Audit: Unaudited

| Item | First three quarters of 2023 (January – September) | First three quarters of 2022 (January – September) |
|--|--|--|
| I. Cash flows from operating activities: | | |
| Cash received from sale of goods and rendering of services | 462,703,424,951 | 421,771,456,756 |
| Net increase in deposits from customers and placements from banks and other financial institutions | | |
| Net increase in borrowings from central banks | | |
| Net increase in placements from other financial institutions | | |
| Cash received from premiums of original insurance contracts | | |
| Net cash received from reinsurance business | | |
| Net increase in deposits from policyholders and investments | | |
| Cash received from interests, handling charges and commissions | | |
| Net increase in placements from banks and other financial institutions | | |
| Net increase in funds for repurchases of businesses | | |
| Net cash received from trading in securities | | |
| Cash received from refunds of taxes | 960,654,625 | 90,029,834 |
| Cash received relating to other operating activities | 7,935,609,628 | 4,488,673,942 |
| Sub-total of cash inflow from operating activities | 471,599,689,204 | 426,350,160,532 |

| Item | First three quarters of 2023 (January – September) | First three quarters of 2022 (January – September) |
|---|---|---|
| Cash paid for purchase of goods and receipt of services | 449,878,269,834 | 401,716,573,071 |
| Net increase in loans and advances to customers | | |
| Net increase in placements with central bank and other financial institutions | | |
| Cash paid for claims on original insurance contracts | | |
| Net increase in placement to banks and other financial institutions | | |
| Cash payment for interests, handling charges and commissions | | |
| Cash payment for policyholder dividend | | |
| Cash paid to and on behalf of employees | 4,146,260,860 | 4,064,609,401 |
| Taxes payment | 5,841,381,831 | 5,700,107,521 |
| Cash paid relating to other operating activities | 3,504,957,006 | 4,272,603,338 |
| Sub-total of cash outflow from operating activities | <u>463,370,869,531</u> | <u>415,753,893,331</u> |
| Net cash flows from operating activities | <u>8,228,819,673</u> | <u>10,596,267,201</u> |
| II. Cash flows from investment activities: | | |
| Cash received from disposal of investments | 8,754,131,437 | 10,284,472,407 |
| Cash received from investments income | 457,186,679 | 1,210,619,754 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 28,681,739 | 130,301,026 |
| Net cash received from disposal of subsidiaries and other business units | | 61,410,199 |
| Cash received relating to other investment activities | | 728,597,730 |
| Sub-total of cash inflow from investment activities | <u>9,239,999,855</u> | <u>12,415,401,116</u> |

| Item | First three quarters of 2023 (January – September) | First three quarters of 2022 (January – September) |
|--|---|---|
| Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets | 3,467,539,252 | 2,504,538,453 |
| Cash paid for investments | 22,060,348,230 | 22,319,409,228 |
| Net increase in pledged loans | | |
| Net cash paid for acquisition of subsidiaries and other business units | 137,484,600 | |
| Cash paid relating to other investment activities | | |
| Sub-total of cash outflow from investment activities | 25,665,372,082 | 24,823,947,681 |
| Net cash flows from investment activities | -16,425,372,227 | -12,408,546,565 |
| III. Cash flows from financing activities: | | |
| Cash received from capital contribution | 423,273,050 | 175,000,000 |
| Including: cash received from capital contributions by minority shareholders of subsidiaries | 423,273,050 | 175,000,000 |
| Cash received from borrowings | 75,292,543,469 | 67,779,403,759 |
| Cash received relating to other financing activities | 12,406,832,455 | 15,919,223,815 |
| Sub-total of cash inflow from financing activities | 88,122,648,974 | 83,873,627,574 |
| Cash repayments of borrowings | 36,571,916,091 | 42,474,387,176 |
| Cash payments for distribution of dividends and profits or interest expenses | 2,993,952,134 | 4,893,413,752 |
| Including: dividends and profit paid to minority shareholders by subsidiaries | 214,500,000 | 32,855,113 |
| Cash paid relating to other financing activities | 31,389,475,516 | 30,999,611,230 |
| Sub-total of cash outflow from financing activities | 70,955,343,741 | 78,367,412,158 |
| Net cash flows from financing activities | 17,167,305,233 | 5,506,215,416 |

| Item | First three quarters of 2023 (January – September) | First three quarters of 2022 (January – September) |
|---|---|---|
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 240,303,689 | -39,785,858 |
| V. Net increase in cash and cash equivalents | 9,211,056,368 | 3,654,150,194 |
| Add: Balance of cash and cash equivalents at the beginning of the period | 14,727,876,083 | 21,295,290,133 |
| VI. Balance of cash equivalents at the end of the period | 23,938,932,451 | 24,949,440,327 |

| | | |
|--|---|---|
| <i>Legal Representative:</i> Zheng Gaoqing | <i>Principal accounting responsible person:</i> Yu Tong | <i>Manager of the accounting department:</i> Bao Xiaoming |
|--|---|---|

Adjustment to financial statements as at the beginning of the year upon initial application of new accounting standards or interpretation of standards since 2023

Applicable Not applicable