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China International Capital Corporation Limited

中國國際金融股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03908)

2023 THIRD QUARTERLY REPORT

This announcement is made by China International Capital Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong).

As the A shares of the Company are listed on the Shanghai Stock Exchange (the “**SSE**”), according to relevant disclosure requirements of quarterly reports of A share listed companies stipulated by the SSE, the Company is hereby announcing the unaudited financial statements of the Company and its subsidiaries (the “**Group**”) for the nine months ended September 30, 2023 prepared in accordance with the Chinese Accounting Standards for Business Enterprises (“**CASs**”).

The unaudited operating results of the Group for the nine months ended September 30, 2023 are summarized as follows:

- During the period from January 1, 2023 to September 30, 2023, the Group realized an operating revenue of RMB17,465,549,953; the profit for the period attributable to shareholders of the parent company amounted to RMB4,607,695,913.
- The financial information contained in this report was prepared in accordance with CASs, and has not been audited or reviewed.
- Unless otherwise indicated, Renminbi (“**RMB**”) is the presentation currency of this report.

IMPORTANT NOTICE

The Board of Directors (the “**Board**”), Supervisory Committee, Directors, Supervisors and senior management of the Company warrant that the information in this quarterly report is true, accurate, complete and contains no false record, misleading statement or material omission, and assume individual and joint liabilities to the information contained herein.

The person performing duties in place of the president, the principal-in-charge of accounting, and the person-in-charge of accounting department of the Company (the person-in-charge of accounting), hereby warrant that the financial information contained in this quarterly report are true, accurate and complete.

The “Reporting Period” refers to the period from July to September 2023.

Is the Third Quarterly Report audited

Yes No

Certain amounts and percentage figures included in this report have been subject to rounding. Any discrepancies in any table or chart between the arithmetic sum shown and the total of the amounts listed are due to rounding.

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Year-on-year Change (%)	Nine months	Year-on-year Change (%)
			ended September 30, 2023	
Operating revenue	5,044,688,059	-30.53	17,465,549,953	-9.94
Profit attributable to shareholders of the parent company	1,047,052,050	-51.76	4,607,695,913	-23.36
Profit attributable to shareholders of the parent company, excluding extraordinary items	1,032,813,240	-52.65	4,562,857,783	-23.25
Net cash used in operating activities	N/A	N/A	-26,026,053,869	N/A
Basic earnings per share (RMB/share)	0.182	-56.79	0.852	-26.84
Weighted average return on net assets (%)	1.02	Decreased by 1.53 percentage points	4.84	Decreased by 2.27 percentage points
Items	September 30, 2023	December 31, 2022	Change (%)	
Total assets	624,873,894,949	648,764,039,436	-3.68	
Total equity attributable to shareholders of the parent company	103,203,409,040	99,188,107,183	4.05	

Note: The basic earnings per share and weighted average return on net assets are calculated based on the relevant requirements under *Rule No.9 on Information Disclosure and Report Compilation by Public Issuers – Calculation and Disclosure of Return on Equity and Earnings per Share (2010 Revision)* (《公開發行證券的公司信息披露編報規則第9號 – 淨資產收益率和每股收益的計算及披露》(2010年修訂)) stipulated by the China Securities Regulatory Commission.

(II) Items of extraordinary gains and losses

Unit: Yuan Currency: RMB

Items	The Reporting Period	Nine months ended
		September 30, 2023
Gains and losses on disposal of non-current assets	-4,687,455	-11,706,191
Government grants through profit or loss, excluding operation- related grants on an ongoing basis at a fixed amount or quota in accordance with government policies and regulations	18,591,179	189,016,551
Non-operating revenue and expenses other than the above items	4,500,443	-116,561,373
Less: Effect of income tax	4,164,381	14,945,189
Effect of non-controlling interests, net of tax	976	965,668
Total	<u>14,238,810</u>	<u>44,838,130</u>

Explanation for classifying items that are in conformity with the definition of “items of extraordinary gains and losses” as set out in the *Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Gains and Losses* (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as ordinary gains and losses

Applicable Not applicable

(III) Changes in key accounting data and financial indicators and the reasons thereof

Items	Change (%)	Main reasons
Operating revenue_the Reporting Period	-30.53	Decrease in net fee income from investment banking business; meanwhile, decrease in the revenue from foreign exchange derivative business for the purpose of foreign currency hedging resulted from exchange rate fluctuations.
Profit attributable to shareholders of the parent company_the Reporting Period	-51.76	Decrease in operating revenue, leading to a decrease in the profit margin.
Profit attributable to shareholders of the parent company, excluding extraordinary items_the Reporting Period	-52.65	Decrease in operating revenue, leading to a decrease in the profit margin.
Net cash used in operating activities_nine months ended September 30, 2023	N/A	Changes from cash inflow from financial instruments held for trading purposes in the first three quarters of 2022 to cash outflow resulted in a decrease in net cash inflows; a larger reduction in placements from financial institutions as compared with that in the first three quarters of 2022 led to an increase in cash outflows; changes from cash inflow in the first three quarters of 2022 to cash outflow in the first three quarters of 2023 were resulted from changes in an expansion of scale of receivable from margin clients compared to a decline of scale in the first three quarters of 2022 and in a decline of scale of accounts payable to brokerage clients compared to an expansion of scale in the first three quarters of 2022, which in turn resulted in a decrease in net cash inflow; the above increase in net cash outflow was partially offset by a decrease in net cash outflow associated with trade payables for derivative transactions and accounts payable to underwriting clients.
Basic earnings per share_the Reporting Period	-56.79	Decrease in the profit attributable to common shareholders.

(IV) Changes of items in financial statements and the reasons thereof*Unit: Yuan Currency: RMB*

Items	September 30, 2023	December 31, 2022	Change (%)	Main reasons
Construction in progress	489,507,114	363,432,440	34.69	Increase in inputs in construction of office buildings.
Placements from financial institutions	40,494,067,226	60,846,018,714	-33.45	Decrease in placements from banks.
Financial assets sold under repurchase agreements (“REPOs”)	60,200,552,684	43,156,698,548	39.49	Increase in scale of securities pledged repo business.
Employee benefits payable	6,002,603,767	8,706,270,008	-31.05	Decrease in employee benefits to be paid.
Taxes payable	928,411,471	1,803,268,972	-48.52	Decrease in corporate income tax payable and individual income tax payable.
Provisions	76,408,107	4,000,000	1,810.20	Increase in the number of pending litigation.
Other comprehensive income	1,368,601,911	431,489,731	217.18	Changes in translation differences in foreign currency due to exchange rate fluctuations and increase in fair value of other debt investments.

Items	Nine months ended September 30, 2023	Nine months ended September 30, 2022	Change (%)	Main reasons
Net interest expenses	-827,763,169	-384,219,695	N/A	Increase in interest expenses on placements from financial institutions, on REPOs and on other external financing; such increase was partially offset by an increase in interest income from financial institutions and from other debt investments and in other interest income.
Investment income and gains and losses arising from changes in fair value	6,993,377,780	7,145,812,545	-2.13	Decrease in net gains from financial instruments measured at fair value.

Items	Nine months ended September 30, 2023	Nine months ended September 30, 2022	Change (%)	Main reasons
Other income	189,016,551	144,851,871	30.49	Increase in support funds for enterprises.
Foreign exchange gains	2,057,543,228	1,257,102,759	63.67	Changes in gains and losses from foreign exchange derivative business for the purpose of foreign currency hedging resulted from exchange rate fluctuations.
Other operating revenue	53,298,504	16,196,365	229.08	Increase in market making incentive income.
Gains on disposal of assets	1,045,892	4,700,443	-77.75	Decrease in gains on disposal of right-of-use assets.
(Reversal of)/provision for impairment losses under expected credit loss model	-2,511,570	28,553,637	N/A	The change mainly consisted of a change from a provision for impairment losses recognised for other debt investments in the first three quarters of 2022 to a reversal of impairment losses in the first three quarters of 2023, which was partially offset by a change from a reversal of impairment losses for accounts receivable and receivable from margin clients in the first three quarters of 2022 to a provision for impairment losses in the first three quarters of 2023.
Non-operating expenses	137,365,820	65,577,830	109.47	Increase in the number of pending litigation.
Income tax expense	529,628,158	1,232,469,078	-57.03	Decrease in profit before income tax.

Items	Nine months ended September 30, 2023	Nine months ended September 30, 2022	Change (%)	Main reasons
Net cash (used in)/generated from operating activities	-26,026,053,869	27,680,247,637	N/A	Changes from cash inflow from financial instruments held for trading purposes in the first three quarters of 2022 to cash outflow resulted in a decrease in net cash inflows; a larger reduction in placements from financial institutions as compared with that in the first three quarters of 2022 led to an increase in cash outflows; changes from cash inflow in the first three quarters of 2022 to cash outflow in the first three quarters of 2023 were resulted from changes in an expansion of scale of receivable from margin clients compared to a decline of scale in the first three quarters of 2022 and in a decline of scale of accounts payable to brokerage clients compared to an expansion of scale in the first three quarters of 2022, which in turn resulted in a decrease in net cash inflow; the above increase in net cash outflow was partially offset by a decrease in net cash outflow associated with trade payables for derivative transactions and accounts payable to underwriting clients.
Net cash generated from/(used in) investing activities	9,768,831,026	-10,938,300,561	N/A	Decrease in purchase of investments and increase in cash receipts from disposal of investments.
Net cash used in financing activities	-15,772,698,608	-15,888,459,219	N/A	Decrease in redemption of debt securities, which was partially offset by a decrease in proceeds from issuing debt securities.

II. INFORMATION ON SHAREHOLDERS

Unit: share

Total number of shareholders of ordinary shares as of the end of the Reporting Period	108,263 Including 107,884 shareholders of A shares and 379 registered shareholders of H shares	Total number of shareholders of preference shares whose voting rights have been restored (if any) as of the end of the Reporting Period	Not applicable
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Shareholding of top ten shareholders

Name of shareholder	Class of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to selling restrictions held	Pledged, marked or frozen shares	
					Status	Number
Central Huijin Investment Ltd.	Nation	1,936,155,680	40.11	1,936,155,680	Nil	–
HKSCC Nominees Limited	Foreign legal person	1,902,965,534	39.42	–	Unknown	–
Haier Group (Qingdao) Jinying Holdings Co., Ltd.	Domestic non-state-owned legal person	191,283,300	3.96	–	Nil	–
China National Investment and Guaranty Corporation	State-owned legal person	124,005,660	2.57	–	Nil	–
Hong Kong Securities Clearing Company Limited	Foreign legal person	26,851,327	0.56	–	Nil	–
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Other	16,058,327	0.33	–	Nil	–
Abu Dhabi Investment Authority	Foreign legal person	13,757,670	0.28	13,757,670	Nil	–
Alibaba (China) Network Technology Co., Ltd.	Domestic non-state-owned legal person	13,757,670	0.28	13,757,670	Nil	–
China Life Asset Management – Industrial Bank – China Life Asset – Qianyuan Superior Selection 2374 Asset Management Product	Other	11,743,000	0.24	–	Nil	–
China Life Asset Management – Industrial Bank – China Life Asset – Qianyuan Superior Selection 2372 Asset Management Product	Other	11,743,000	0.24	–	Nil	–
China Life Asset Management – Industrial Bank – China Life Asset – Qianyuan Superior Selection 2375 Asset Management Product	Other	11,743,000	0.24	–	Nil	–

Shareholding of top ten holders of shares not subject to selling restrictions

Name of shareholder	Number of outstanding shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
HKSCC Nominees Limited	1,902,965,534	Overseas-listed foreign share	1,902,965,534
Haier Group (Qingdao) Jinying Holding Co., Ltd.	191,283,300	RMB ordinary share	191,283,300
China National Investment and Guaranty Corporation	124,005,660	RMB ordinary share	124,005,660
Hong Kong Securities Clearing Company Limited	26,851,327	RMB ordinary share	26,851,327
China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	16,058,327	RMB ordinary share	16,058,327
China Life Asset Management – Industrial Bank – China Life Asset – Qianyuan Superior Selection 2374 Asset Management Product	11,743,000	RMB ordinary share	11,743,000
China Life Asset Management – Industrial Bank – China Life Asset – Qianyuan Superior Selection 2372 Asset Management Product	11,743,000	RMB ordinary share	11,743,000
China Life Asset Management – Industrial Bank – China Life Asset – Qianyuan Superior Selection 2375 Asset Management Product	11,743,000	RMB ordinary share	11,743,000
China Life Asset Management – Industrial Bank – China Life Asset – Qianyuan Superior Selection 2373 Asset Management Product	11,376,500	RMB ordinary share	11,376,500
National Social Insurance Fund No. 118 Portfolio	11,052,828	RMB ordinary share	11,052,828
Description of the connected relationship or action in concert between the above shareholders	Not applicable		
Description of the margin financing and securities lending and refinancing business by top ten shareholders and top ten holders of shares not subject to selling restrictions	As of the end of the Reporting Period, Haier Group (Qingdao) Jinying Holding Co., Ltd. lent 11,260,000 shares of the Company through securities lending and refinancing, and China National Investment and Guaranty Corporation lent 3,557,300 shares of the Company through securities lending and refinancing.		

Notes:

- The information set out in the above tables is mainly extracted from the information on registered shareholders obtained by the Company from the share register or calculated based on such information. “Shares subject to selling restrictions” and “outstanding shares not subject to selling restrictions” are defined in accordance with the relevant rules issued by the CSRC, and “overseas-listed foreign share” refers to H shares.
- HKSCC Nominees Limited is the nominal holder of shares on behalf of the unregistered shareholders of H shares of the Company. The number of shares held by HKSCC Nominees Limited included the shares held by Tencent Mobility Limited and Des Voeux Investment Company Limited which are registered under the name of HKSCC Nominees Limited.
- Hong Kong Securities Clearing Company Limited is the nominal holder of A shares of the Company on behalf of Shanghai-Hong Kong Stock Connect investors.

III. OTHER MATTERS OF CONCERN

Other material information in relation to the operations of the Company during the Reporting Period that needs to be brought to the attention of the investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinions

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet (Unaudited)

September 30, 2023

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2023	December 31, 2022
ASSETS:		
Cash and bank balances	110,325,038,574	146,162,390,443
Including: cash held on behalf of clients	58,916,913,774	70,576,646,656
Deposits with clearing houses	27,607,120,743	22,643,804,041
Including: deposits held on behalf of clients	17,767,281,575	12,440,290,199
Receivable from margin clients	34,452,846,577	31,626,190,461
Derivative financial assets	14,270,512,584	17,791,355,263
Refundable deposits	11,896,684,594	12,600,106,686
Accounts receivable	37,146,922,624	41,769,493,225
Financial assets held under resale agreements ("reverse REPOs")	19,328,371,145	27,135,802,047

Items	September 30, 2023	December 31, 2022
Financial investments:		
Financial assets held for trading	299,177,843,922	269,396,981,559
Other debt investments	57,680,366,328	66,689,432,031
Long-term equity investments	1,025,822,925	1,015,580,116
Fixed assets	1,062,145,560	870,648,664
Construction in progress	489,507,114	363,432,440
Right-of-use assets	1,974,733,746	2,341,214,685
Intangible assets	1,825,153,257	1,758,233,739
Goodwill	1,622,663,283	1,622,663,283
Deferred tax assets	2,752,606,518	2,750,188,301
Other assets	<u>2,235,555,455</u>	<u>2,226,522,452</u>
Total assets	<u>624,873,894,949</u>	<u>648,764,039,436</u>
LIABILITIES:		
Short-term debt securities issued	16,636,432,339	18,551,991,957
Placements from financial institutions	40,494,067,226	60,846,018,714
Financial liabilities held for trading	44,976,532,383	45,203,291,777
Derivative financial liabilities	10,903,224,552	11,348,127,497
REPOs	60,200,552,684	43,156,698,548
Accounts payable to brokerage clients	85,740,686,750	92,099,956,329
Employee benefits payable	6,002,603,767	8,706,270,008
Taxes payable	928,411,471	1,803,268,972
Accounts payable	102,791,392,316	109,243,693,220
Contract liabilities	414,230,053	407,792,261
Lease liabilities	2,126,820,751	2,422,828,848
Long-term debt securities issued	146,208,309,398	151,983,965,462
Provisions	76,408,107	4,000,000
Deferred tax liabilities	602,203,842	718,765,065
Other liabilities	<u>3,259,090,983</u>	<u>2,792,674,955</u>
Total liabilities	<u>521,360,966,622</u>	<u>549,289,343,613</u>

Items	September 30, 2023	December 31, 2022
EQUITY:		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	16,400,000,000	16,400,000,000
Including: perpetual subordinated bonds	16,400,000,000	16,400,000,000
Capital reserve	39,515,216,714	39,515,216,714
Other comprehensive income	1,368,601,911	431,489,731
Surplus reserve	1,856,673,123	1,856,673,123
General reserves	6,847,585,220	6,804,641,319
Retained profits	<u>32,388,075,204</u>	<u>29,352,829,428</u>
Total equity attributable to shareholders of the parent company	103,203,409,040	99,188,107,183
Non-controlling interests	<u>309,519,287</u>	<u>286,588,640</u>
Total equity	<u>103,512,928,327</u>	<u>99,474,695,823</u>
Total liabilities and equity	<u>624,873,894,949</u>	<u>648,764,039,436</u>

*Person Performing Duties
in Place of the President:*
Wu Bo

*Principal-in-charge
of Accounting:*
Wu Bo

*Person-in-charge
of Accounting Department:*
Tian Ting

Consolidated Income Statement (Unaudited)
For the Nine Months Ended September 30, 2023

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
I. Total operating revenue	<u>17,465,549,953</u>	<u>19,393,355,609</u>
Net fee and commission income	8,999,031,167	11,208,911,321
Including: net income from brokerage business	3,514,139,429	3,727,543,714
net income from investment banking business	2,622,799,139	4,656,586,412
net income from asset management business	950,203,769	1,050,534,687
Net interest income	-827,763,169	-384,219,695
Including: interest income	7,173,565,982	5,991,284,617
interest expenses	8,001,329,151	6,375,504,312
Investment income	11,141,484,925	3,819,720,171
Including: share of profits of associates and joint ventures	17,335,978	12,727,759
Other income	189,016,551	144,851,871
Gains arising from changes in fair value (“-” for losses)	-4,148,107,145	3,326,092,374
Foreign exchange gains	2,057,543,228	1,257,102,759
Other operating revenue	53,298,504	16,196,365
Gains on disposal of assets	<u>1,045,892</u>	<u>4,700,443</u>
II. Total operating expenses	<u>12,175,981,779</u>	<u>12,080,754,524</u>
Tax and surcharges	69,913,167	96,326,123
Operating and administrative expenses	12,108,034,680	11,955,370,743
Provision for impairment losses under expected credit loss model	-2,511,570	28,553,637
Other operating costs	<u>545,502</u>	<u>504,021</u>
III. Operating profit	<u>5,289,568,174</u>	<u>7,312,601,085</u>
Add: non-operating revenue	8,052,364	6,474,407
Less: non-operating expenses	<u>137,365,820</u>	<u>65,577,830</u>

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
IV. Profit before income tax	<u>5,160,254,718</u>	<u>7,253,497,662</u>
Less: income tax expense	<u>529,628,158</u>	<u>1,232,469,078</u>
V. Profit for the period	<u>4,630,626,560</u>	<u>6,021,028,584</u>
(I) Classified by operation continuity		
Profit from continuing operations	4,630,626,560	6,021,028,584
(II) Classified by attribution		
1. Attributable to shareholders of the parent company	4,607,695,913	6,012,186,907
2. Attributable to non-controlling interests	<u>22,930,647</u>	<u>8,841,677</u>
VI. Other comprehensive income for the period, net of tax	<u>937,112,180</u>	<u>1,668,110,090</u>
Other comprehensive income attributable to shareholders of the parent company, net of tax	937,112,180	1,668,110,090
Other comprehensive income to be reclassified to profit or loss	937,112,180	1,668,110,090
1. Changes in fair value of other debt investments	284,665,221	-287,714,198
2. Changes in allowance for credit losses on other debt investments	-17,490,651	103,993,445
3. Foreign currency translation differences	684,618,898	1,847,719,331
4. Others	<u>-14,681,288</u>	<u>4,111,512</u>
VII. Total comprehensive income for the period	<u>5,567,738,740</u>	<u>7,689,138,674</u>
Attributable to shareholders of the parent company	5,544,808,093	7,680,296,997
Attributable to non-controlling interests	<u>22,930,647</u>	<u>8,841,677</u>
VIII. Earnings per share:		
Basic earnings per share (RMB/share)	<u>0.85</u>	<u>1.16</u>

*Person Performing Duties
in Place of the President:*
Wu Bo

*Principal-in-charge
of Accounting:*
Wu Bo

*Person-in-charge
of Accounting Department:*
Tian Ting

Consolidated Statement of Cash Flows (Unaudited)

For the Nine Months Ended September 30, 2023

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
I. Cash flows from operating activities:		
Net decrease in receivable from margin clients	–	7,169,818,407
Net cash received from brokerage clients	–	1,841,165,229
Interest, fee and commission income received	16,626,238,251	18,985,476,219
Net decrease in financial instruments held for trading purpose	–	35,235,550,801
Net increase in repo transactions	24,848,946,616	28,575,619,304
Cash inflows associated with other operating activities	5,270,320,697	3,845,003,361
	<hr/>	<hr/>
Subtotal of cash inflows from operating activities	46,745,505,564	95,652,633,321
Net increase in receivable from margin clients	2,659,117,843	–
Net cash paid to brokerage clients	6,355,543,298	–
Net increase in financial instruments held for trading purpose	9,161,098,543	–
Net decrease in placements from financial institutions	20,205,500,079	10,000,124,904
Interest, fee and commission expenses paid	5,391,264,500	4,050,153,310
Cash paid to and for employees	11,292,908,570	12,210,416,661
Cash paid for taxes	1,765,878,316	1,564,228,646
Cash outflows associated with other operating activities	15,940,248,284	40,147,462,163
	<hr/>	<hr/>
Subtotal of cash outflows from operating activities	72,771,559,433	67,972,385,684
Net cash (used in)/generated from operating activities	-26,026,053,869	27,680,247,637

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
Redemption of corporate bonds	42,300,000,000	9,000,000,000
Redemption of beneficiary certificates	32,140,254,972	61,179,656,943
Redemption of medium-term notes	10,443,100,000	6,567,200,000
Redemption of structured notes	1,744,329,085	2,295,218,234
Redemption of subordinated bonds	1,000,000,000	8,400,000,000
Redemption of financial bonds	-	2,500,000,000
Redemption of commercial papers	-	1,000,000,000
Repayment of lease liabilities	676,410,055	655,496,066
Cash paid for dividends, profit distribution or interests	5,848,439,746	6,306,808,101
Including: cash paid for dividends and profit distribution by subsidiaries to non-controlling interests	-	83,447,434
Cash outflows associated with other financing activities	<u>17,814,941</u>	<u>58,498,671</u>
Subtotal of cash outflows from financing activities	<u>94,170,348,799</u>	<u>97,962,878,015</u>
Net cash used in financing activities	<u>-15,772,698,608</u>	<u>-15,888,459,219</u>
IV. Effect of exchange rate changes on cash and cash equivalents	<u>1,245,849,653</u>	<u>483,324,738</u>
V. Net (decrease)/increase in cash and cash equivalents	-30,784,071,798	1,336,812,595
Add: cash and cash equivalents at the beginning of the period	<u>167,680,863,123</u>	<u>156,214,305,943</u>
VI. Cash and cash equivalents at the end of the period	<u><u>136,896,791,325</u></u>	<u><u>157,551,118,538</u></u>

*Person Performing Duties
in Place of the President:*
Wu Bo

*Principal-in-charge
of Accounting:*
Wu Bo

*Person-in-charge
of Accounting Department:*
Tian Ting

Balance Sheet of the Parent Company (Unaudited)

September 30, 2023

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	September 30, 2023	December 31, 2022
ASSETS:		
Cash and bank balances	27,394,254,291	43,645,870,505
Including: cash held on behalf of clients	6,328,123,444	9,300,431,072
Deposits with clearing houses	12,061,941,037	11,417,017,521
Including: deposits held on behalf of clients	5,579,201,884	3,050,435,035
Receivable from margin clients	2,541,291,845	1,756,125,267
Derivative financial assets	9,396,529,842	12,468,902,246
Refundable deposits	1,411,141,444	1,783,321,395
Accounts receivable	6,000,482,341	17,948,183,904
Reverse REPOs	10,065,365,561	18,939,685,842
Financial investments:		
Financial assets held for trading	175,608,118,229	150,431,140,047
Other debt investments	41,631,351,720	44,126,298,315
Long-term equity investments	29,744,639,014	29,773,521,006
Fixed assets	726,584,885	574,862,325
Right-of-use assets	596,368,150	789,148,071
Intangible assets	499,012,136	424,143,776
Deferred tax assets	1,962,485,161	1,747,928,233
Other assets	5,806,921,624	4,163,081,789
Total assets	325,446,487,280	339,989,230,242

Items	September 30, 2023	December 31, 2022
LIABILITIES:		
Short-term debt securities issued	7,094,499,501	9,015,084,426
Placements from financial institutions	23,638,393,718	34,112,499,168
Financial liabilities held for trading	16,810,474,276	14,986,691,382
Derivative financial liabilities	6,250,378,506	13,637,251,734
REPOs	41,309,644,451	21,255,464,068
Accounts payable to brokerage clients	12,011,993,603	12,466,179,735
Employee benefits payable	3,900,768,329	5,487,717,530
Taxes payable	47,607,939	745,566,826
Accounts payable	62,204,457,107	69,318,641,446
Contract liabilities	157,567,934	146,978,121
Lease liabilities	672,053,525	811,856,828
Long-term debt securities issued	71,159,124,318	79,400,554,418
Provisions	71,260,204	–
Other liabilities	1,917,040,610	1,497,640,619
	<u>247,245,264,021</u>	<u>262,882,126,301</u>
Total liabilities	247,245,264,021	262,882,126,301
EQUITY:		
Share capital	4,827,256,868	4,827,256,868
Other equity instruments	16,400,000,000	16,400,000,000
Including: perpetual subordinated bonds	16,400,000,000	16,400,000,000
Capital reserve	41,681,622,234	41,681,622,234
Other comprehensive income	45,112,779	6,527,551
Surplus reserve	1,856,673,123	1,856,673,123
General reserves	4,859,327,666	4,854,516,274
Retained profits	8,531,230,589	7,480,507,891
	<u>78,201,223,259</u>	<u>77,107,103,941</u>
Total equity	78,201,223,259	77,107,103,941
Total liabilities and equity	325,446,487,280	339,989,230,242

*Person Performing Duties
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Tian Ting

Income Statement of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2023

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
I. Total operating revenue	8,817,076,796	10,986,550,504
Net fee and commission income	4,134,303,857	6,565,671,323
Including: net income from brokerage business	1,168,243,043	1,543,925,134
net income from investment banking business	2,075,654,146	3,900,718,353
net income from asset management business	549,890,603	687,804,159
Net interest income	-1,006,499,342	-1,266,564,538
Including: interest income	2,318,604,296	2,383,413,861
interest expenses	3,325,103,638	3,649,978,399
Investment income	2,375,189,899	1,039,749,714
Including: share of losses of associates and joint ventures	-24,385,893	-46,013,374
Other income	70,784,299	58,487,770
Gains arising from changes in fair value	3,158,569,259	4,245,044,478
Foreign exchange gains	42,672,737	341,942,926
Other operating revenue	41,792,284	675,112
Gains on disposal of assets	263,803	1,543,719
II. Total operating expenses	6,573,085,975	6,724,204,734
Tax and surcharges	18,479,597	44,207,147
Operating and administrative expenses	6,553,469,222	6,703,360,633
Provision for impairment losses under expected credit loss model	1,137,156	-23,363,046

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
III. Operating profit	<u>2,243,990,821</u>	<u>4,262,345,770</u>
Add: non-operating revenue	2,156,868	5,993,519
Less: non-operating expenses	<u>122,104,578</u>	<u>46,172,207</u>
IV. Profit before income tax	<u>2,124,043,111</u>	<u>4,222,167,082</u>
Less: income tax expense	<u>-460,997,215</u>	<u>204,313,809</u>
V. Profit for the period	<u>2,585,040,326</u>	<u>4,017,853,273</u>
Profit from continuing operations	<u>2,585,040,326</u>	<u>4,017,853,273</u>
VI. Other comprehensive income for the period, net of tax	<u>38,585,228</u>	<u>1,870,742</u>
Other comprehensive income to be reclassified to profit or loss	38,585,228	1,870,742
1. Changes in fair value of other debt investments	38,167,083	-3,089,994
2. Changes in allowance for credit losses on other debt investments	<u>418,145</u>	<u>4,960,736</u>
VII. Total comprehensive income for the period	<u><u>2,623,625,554</u></u>	<u><u>4,019,724,015</u></u>

*Person Performing Duties
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Wu Bo

*Person-in-charge
of Accounting Department:*
Tian Ting

Statement of Cash Flows of the Parent Company (Unaudited)

For the Nine Months Ended September 30, 2023

Unit: RMB Yuan

Prepared by: China International Capital Corporation Limited

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
I. Cash flows from operating activities:		
Net decrease in receivable from margin clients	–	1,091,241,331
Net cash received from brokerage clients	–	2,429,831,702
Interest, fee and commission income received	6,604,091,683	9,799,844,921
Net decrease in financial instruments held for trading purpose	–	11,350,631,273
Net increase in repo transactions	28,870,674,810	17,899,234,545
Cash inflows associated with other operating activities	<u>3,997,190,715</u>	<u>4,714,209,985</u>
 Subtotal of cash inflows from operating activities	<u>39,471,957,208</u>	<u>47,284,993,757</u>
 Net increase in receivable from margin clients	781,988,006	–
Net cash paid to brokerage clients	454,116,359	–
Net increase in financial instruments held for trading purpose	23,163,760,777	–
Net decrease in placements from financial institutions	10,414,753,000	1,565,061,900
Interest, fee and commission expenses paid	1,833,304,167	1,795,345,112
Cash paid to and for employees	6,079,753,029	7,218,933,220
Cash paid for taxes	391,235,917	438,001,102
Cash outflows associated with other operating activities	<u>1,590,157,365</u>	<u>9,412,959,537</u>
 Subtotal of cash outflows from operating activities	<u>44,709,068,620</u>	<u>20,430,300,871</u>
 Net cash (used in)/generated from operating activities	<u>-5,237,111,412</u>	<u>26,854,692,886</u>

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
II. Cash flows from investing activities:		
Cash receipts from disposal of investments	74,180,240,909	73,875,012,032
Cash receipts of investment returns	1,553,215,927	1,813,854,184
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	<u>865,518</u>	<u>7,125,641</u>
Subtotal of cash inflows from investing activities	<u>75,734,322,354</u>	<u>75,695,991,857</u>
Payment for purchase of investments	71,591,229,839	86,705,075,402
Payment for purchase and construction of fixed assets, intangible assets and other long-term assets	<u>498,475,133</u>	<u>504,257,940</u>
Subtotal of cash outflows from investing activities	<u>72,089,704,972</u>	<u>87,209,333,342</u>
Net cash generated from/(used in) investing activities	<u>3,644,617,382</u>	<u>-11,513,341,485</u>

Items	First Three Quarters of 2023 (Jan to Sept)	First Three Quarters of 2022 (Jan to Sept)
III. Cash flows from financing activities:		
Proceeds from issuance of corporate bonds	24,000,000,000	–
Proceeds from issuance of beneficiary certificates	2,755,644,726	28,546,939,129
Proceeds from issuance of perpetual subordinated bonds	–	3,900,000,000
	<u>26,755,644,726</u>	<u>32,446,939,129</u>
Subtotal of cash inflows from financing activities		
Redemption of corporate bonds	31,300,000,000	1,000,000,000
Redemption of beneficiary certificates	4,551,766,972	28,253,357,943
Redemption of subordinated bonds	1,000,000,000	3,600,000,000
Redemption of financial bonds	–	2,500,000,000
Redemption of commercial papers	–	1,000,000,000
Repayment of lease liabilities	288,996,837	288,605,680
Cash paid for dividends, profit distribution or interests	3,573,199,377	4,206,673,645
Cash outflows associated with other financing activities	15,883,201	52,480,242
	<u>40,729,846,387</u>	<u>40,901,117,510</u>
Subtotal of cash outflows from financing activities		
Net cash used in financing activities	<u>-13,974,201,661</u>	<u>-8,454,178,381</u>
IV. Effect of exchange rate changes on cash and cash equivalents	<u>23,331,096</u>	<u>253,263,641</u>
V. Net (decrease)/increase in cash and cash equivalents	-15,543,364,595	7,140,436,661
Add: cash and cash equivalents at the beginning of the period	<u>54,554,029,381</u>	<u>48,059,468,628</u>
VI. Cash and cash equivalents at the end of the period	<u><u>39,010,664,786</u></u>	<u><u>55,199,905,289</u></u>

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(III) Adjustments to the financial statements as of January 1, 2023 were involved in the initial adoption of the new Accounting Standards or interpretations of standards in 2023

Applicable Not applicable

By order of the Board
China International Capital Corporation Limited
Secretary to the Board
Sun Nan

Beijing, the PRC
October 30, 2023

As at the date of this announcement, the Non-executive Directors of the Company are Ms. Zhang Wei, Mr. Kong Lingyan, Ms. Tan Lixia and Mr. Duan Wenwu; and the Independent Non-executive Directors are Mr. Ng Kong Ping Albert, Mr. Lu Zhengfei, Mr. Peter Hugh Nolan and Mr. Zhou Yu.