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Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

UPDATE ON DEVELOPMENT OF EQUIPMENT FOR SEMICONDUCTOR AND SOLAR POWER

This announcement is made by Productive Technologies Company Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

Reference is made to the announcement of the Company dated 12 September 2023 in relation to the development of the equipment for semiconductor and solar power (the “**Announcement**”). Unless the context requires otherwise, the capitalized terms contained herein will have the same meanings as those defined in the Announcement.

SHIPMENT OF THE 100TH SET OF WET CLEANING EQUIPMENT

The Board is pleased to announce that on 30 October 2023, the Company shipped the 100th set of wet cleaning equipment to its customer. The revenue from the purchase order is yet to be recognized. To the best of the Directors’ knowledge, information, and belief, having made all reasonable inquiries, the customer and its ultimate beneficial owner are third parties independent of the Company and its connected persons as of the date of this announcement.

The Company shipped its first solar cell wet processing equipment in June 2022 and its first single-wafer cleaning equipment developed based on the CUBE Platform in January 2023. The Company has received purchase orders for equipment developed based on the Double-deck Inline Platform (NIAK4) as of May 2023. The Company shipped its first single-wafer cleaning equipment developed based on the OCTOPUS Platform in August 2023.

The 100 sets of wet cleaning equipment shipped include (i) single-wafer cleaning equipment designed for applications in silicon wafer cleaning that removes any adhering particles and organic/inorganic impurities; and (ii) solar cell wet processing equipment designed for applications in wafer surface texturing process that reduces reflection losses of the incident light.

Single-wafer cleaning equipment is the core manufacturing equipment with flexible chamber configuration, providing high production efficiency and low cost of ownership. Solar cell wet processing equipment, which includes batch and inline equipment with high efficiency, stability, and production capacity, plays a vital role in solar cell manufacturing.

GENERAL

The transaction contemplated under the purchase order does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will make further announcement(s) as and when appropriate if required.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Productive Technologies Company Limited
Liu Erzhuang
Chairman and Chief Executive Officer

Hong Kong, 30 October 2023

As at the date hereof, the Board comprises seven Directors, of whom three are executive Directors, namely Dr. Liu Erzhuang (Chairman), Mr. Tan Jue and Mr. Liu Zhihai; one is non-executive Director, namely Mr. Cao Xiaohui; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Chau Shing Yim David, and Mr. Wang Guoping.

** For identification purposes only*