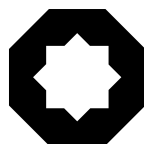


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CNBM

China National Building Material Company Limited*

中國建 材 股 份 有 限 公 司

(a joint stock limited company incorporated in the People's Republic of China with limited liability of its members)

(Stock Code: 3323)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON ASSETS RESTRUCTURING**

Reference is made to the announcements dated 25 April 2022, 11 May 2022, 28 December 2022 (the “**Announcement**”), 30 December 2022 and 28 February 2023, each issued by the Company and in relation to the Assets Restructuring. Unless otherwise defined, the capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

APPROVAL BY THE CSRC

In respect of Condition to Effectiveness (7) as set out in the Announcement, the Company is pleased to announce that on 30 October 2023, Qilianshan has received the “Approval in relation to the Registration of Gansu Qilianshan Cement Group Holdings Company Limited’s Issuance of Shares for Asset Acquisition and Ancillary Fundraising” (Zheng Jian Xu Ke [2023] No. 2407) (《關於同意甘肅祁連山水泥集團股份有限公司發行股份購買資產並募集配套資金註冊的批覆》(證監許可[2023] 2407號)) dated 23 October 2023 from the CSRC regarding the Assets Restructuring (the “**Approval**”), the main contents of which are set out as follows:

- (1) the application of registration of issuance of 1,110,869,947 shares to CCCC and 174,548,252 shares to China Urban-Rural by Qilianshan for the acquisition of the relevant assets is agreed;
- (2) the application of registration for Qilianshan to raise ancillary funds of not more than RMB2,256,039,300 by issuance of shares is agreed;
- (3) the acquisition of assets and ancillary fundraising by the issuance of shares by Qilianshan shall be conducted in strict compliance with the relevant application documents submitted to the Shanghai Stock Exchange;

- (4) Qilianshan shall fulfil the obligation of information disclosure in a timely manner pursuant to the requirements of relevant provisions;
- (5) Qilianshan shall complete the relevant procedures in relation to such issuance of shares pursuant to the requirements of relevant provisions;
- (6) the Approval shall be valid for 12 months from the date of issuance thereof; and
- (7) Qilianshan shall notify the CSRC promptly upon the occurrence of material events required to be disclosed pursuant to applicable laws and regulations or the encounter of major issues during such implementation.

FULFILMENT OF ALL CONDITIONS TO EFFECTIVENESS

As at the date of the Approval (i.e. 23 October 2023), all Conditions to Effectiveness have been fulfilled. The relevant parties may proceed to complete the Assets Restructuring.

Further announcement(s) in respect of the Assets Restructuring will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China National Building Material Company Limited*
Pei Hongyan
Secretary of the Board

Beijing, the PRC
30 October 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhou Yuxian, Mr. Wei Rushan, Mr. Liu Yan and Mr. Wang Bing as executive directors, Mr. Li Xinhua, Mr. Chang Zhangli, Mr. Wang Yumeng, Mr. Xiao Jiexiang, Mr. Shen Yungang and Ms. Fan Xiaoyan as non-executive directors and Mr. Sun Yanjun, Mr. Liu Jianwen, Mr. Zhou Fangsheng, Mr. Li Jun and Ms. Xia Xue as independent non-executive directors.

* *For identification purposes only*