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嘉士利集團有限公司
Jiashili Group Limited



(incorporated in the Cayman Islands with limited liability)

(Stock code: 1285)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Jiashili Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) is pleased to announce that Dr. Zhao Gang (趙剛) (“**Dr. Zhao**”) has been appointed as an executive Director with effect from 30 October 2023. The biographical details and other information of Dr. Zhao are set out below:

Dr. Zhao, aged 49, is graduated from the Victoria University of Switzerland (瑞士維多利亞大學) with a Doctor in Business Administration (DBA) in September 2009. He also received a Master Degree in Business Administration (MBA) from Guangxi University (廣西大學) in June 2015. Dr. Zhao has more than 23 year profound knowledge and extensive experience in digital sales, brand development and e-commerce management. Dr. Zhao is currently the assistant general manager of the Group responsible for the Group’s overall sales and marketing; Group’s management and development and Dr. Zhao is also the director of our e-commerce company.

Prior to joining the Group, Dr. Zhao was the vice-president of Kele Ming Chuang Technology Company Limited* (可樂名創科技有限公司) responsible for sales and O2O business from February 2022 to May 2023. From January 2021 to February 2022, Dr. Zhao was the chief executive officer of Dong Dong Food Company Limited* (咚咚食品有限公司), a company principally engaged in selling leisure snack food through internet. From July 2013 to January 2021, Dr. Zhao worked at Bestore* (良品鋪子股份有限公司) (listed on the Shanghai Stock Exchange with stock code: 603719) as senior vice-president responsible for the group’s overall sales and marketing, e-commerce management and brand development and management. From May 2002 to March 2013, Dr. Zhao worked as a general manager in marketing department of Tongfang Company Limited* (同方股份有限公司) (listed on the Shanghai Stock Exchange with stock code: 600100).

Dr. Zhao has been awarded the 15-years Best Manager of Nuts and Roasted Seeds Industry of China (2005–2020). Dr. Zhao also has been awarded the prize of brilliant contributions of Hubei Internet Industry in 2020 and the CMO Best Ten Golden Craftsman Award in China in 2022.

There is an initial three-year director service contract which is subject to termination by either party giving not less than three month written notice between the Company and Dr. Zhao in respect of his appointment as an executive Director of the Company. Dr. Zhao is subject to retirement and re-election at the next general meeting of the Company and, thereafter, to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Dr. Zhao is entitled to receive an annual director's fee of HK\$360,000. His remuneration is fixed in his service contract and has been determined by reference to prevailing market conditions, his position as an executive Director and his responsibilities within the Group. Dr. Zhao has also entered into an employment contract with the Company, pursuant to which he is entitled to an annual remuneration of HK\$1,440,000, subject to annual review at the end of each financial year of the Company. Dr. Zhao may at the discretion of the Company receive an annual bonus in addition to his normal remuneration. Bonus awards are determined by reference to, among other factors, the operating results and requirements of the Group and Dr. Zhao's contribution to the performance of the Group.

Save as disclosed above, as at the date of this announcement, Dr. Zhao (i) does not have any other interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any other relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company; (iii) has not been a director of any other publicly listed company in the three years immediately preceding the date of this announcement; and (iv) does not have other major appointments and professional qualifications.

Saved as disclosed above, there is no other information in relation to Dr. Zhao that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Dr. Zhao as an executive Director that need to be brought to the attention of the Shareholders of the Company.

The Board would like to express its warmest welcome to Dr. Zhao for joining the Company.

By order of the Board
Jiashili Group Limited
Huang Xianming
Chairman

Hong Kong, 30 October 2023

As at the date of this announcement, the Board comprises Mr. Huang Xianming, Ms. Huang Rujiao, Mr. Tan Chaojun, Mr. Chen Songhuan, Mr. Li Fuliang, Mr. Lu Jianxiong, Mr. Huang Zekun and Dr. Zhao Gang as executive directors; Mr. Kam Robert, Mr. Ma Xiaoqiang, Mr. Wan Ngai Yin, David and Mr. Zhang Ziwen as independent non-executive directors.

* *English name for identification purpose only*