



CHINA LIFE 2023 COPORATE DAY

# Past Experiences Herald a Promising Future

31 October 2023 | Tianjin

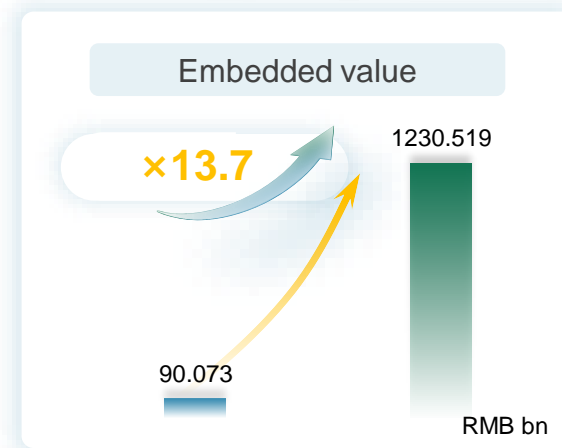
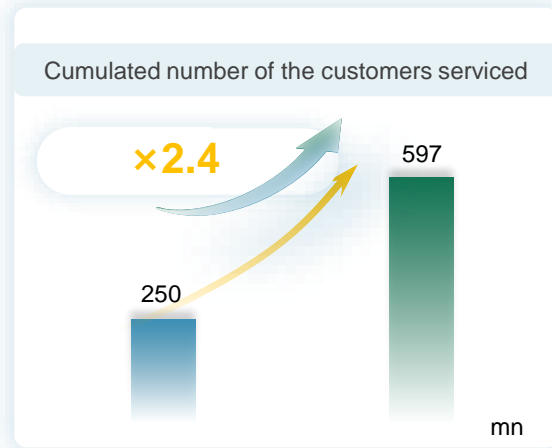
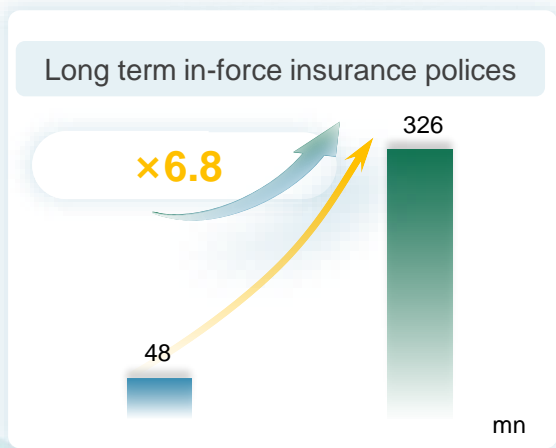
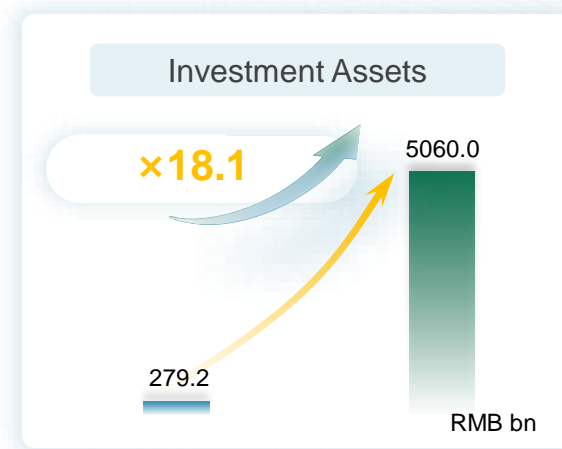
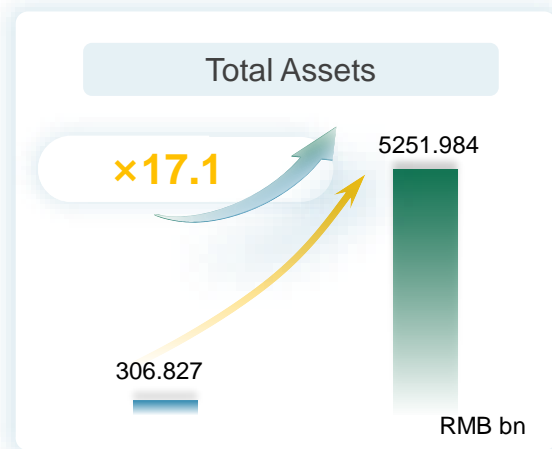
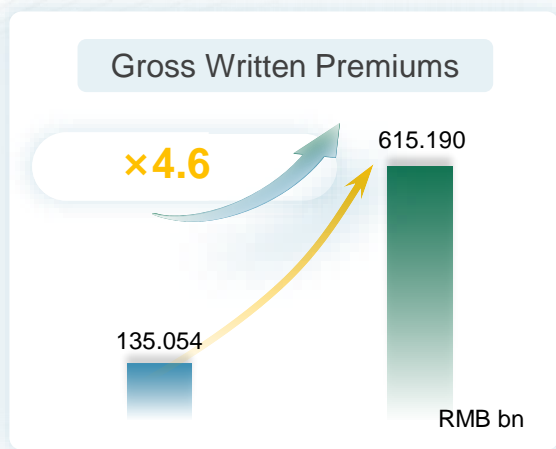


# FORWARD-LOOKING STATEMENT

Certain statements contained in this presentation may be viewed as “forward-looking statements” as defined by Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may mean that the actual performance, financial condition or results of operations of the Company could be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company’ s Annual Report on Form 20-F for the fiscal year ended 31 December 2022 filed with the U.S. Securities and Exchange Commission, or SEC, on 21 April 2023; and in the Company’ s other filings with the SEC. You should not place undue reliance on these forward-looking statements. Unless otherwise stated, all information provided in this presentation is as of the date of this presentation, and the Company undertakes no duty to update such information, except as required under applicable law.

Unless otherwise indicated, the Chinese insurance market information set forth in this presentation is based on public information released by the National Administration of Financial Regulation (NAFR).

# The Largest Life Insurance Company in the World within 20 Years



Note: The above data and references are from 2003 and 2022, while the data of Embedded value are from 2004.

# Keep Growing with Original Aspiration Unchanged

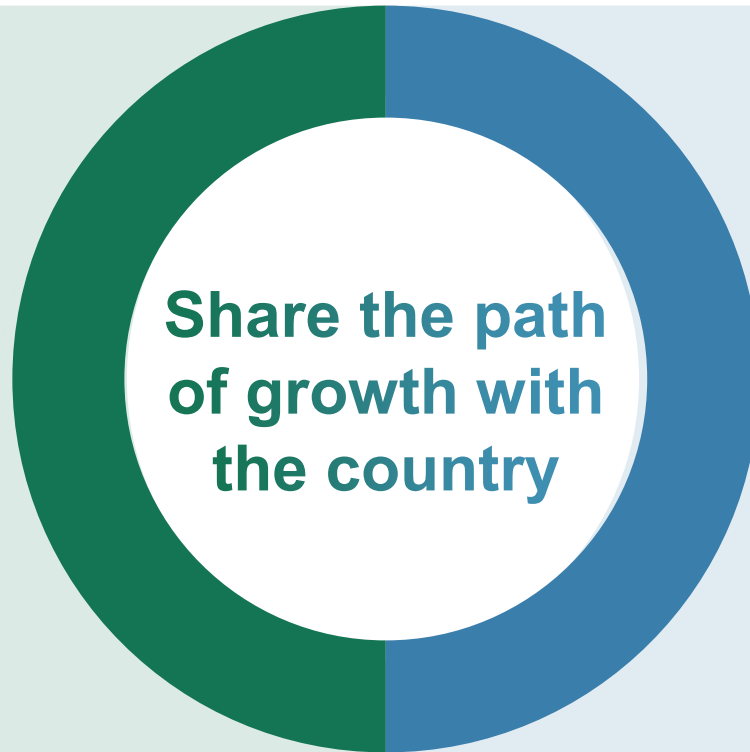
CHINA  
LIFE  
INSURANCE



# Keep Growing with Original Aspiration Unchanged



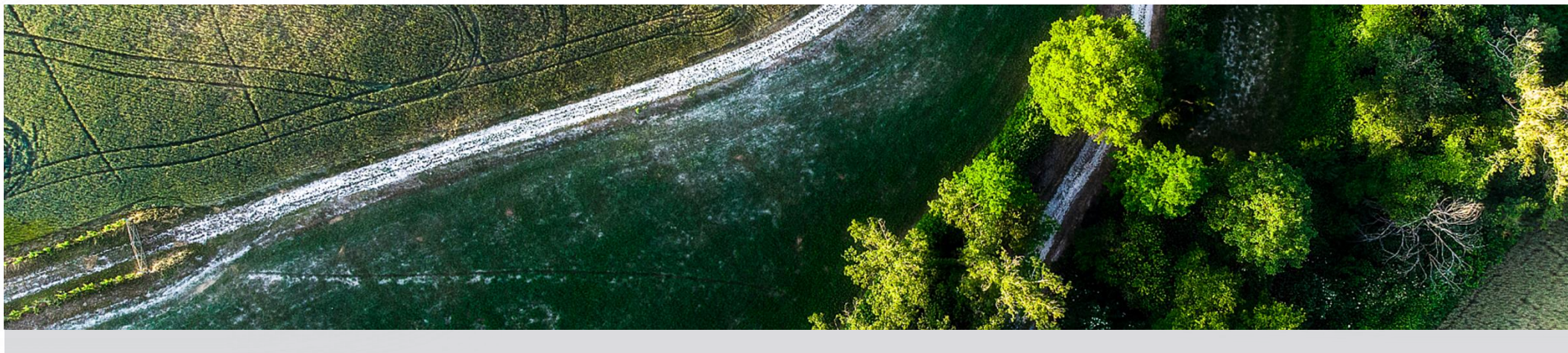
**Social Stabilizer**



**Economic Shock Absorber**



## Keep Growing with Original Aspiration Unchanged



## Actively contribute to industry development

Promote the transformation of China Life's experiences and wisdom into industry actions

**Keep Growing with Original Aspiration Unchanged**

**Drawing strength out of the  
corporate culture:**

**"Success for You, Success by You"**



# Carrying on from Past Experiences

CHINA  
LIFE  
INSURANCE

PAST  
EXPERIENCES





# Carrying on from Past Experiences

**The original aspiration of  
commitment to the people**

**Deepening reform  
and innovation**

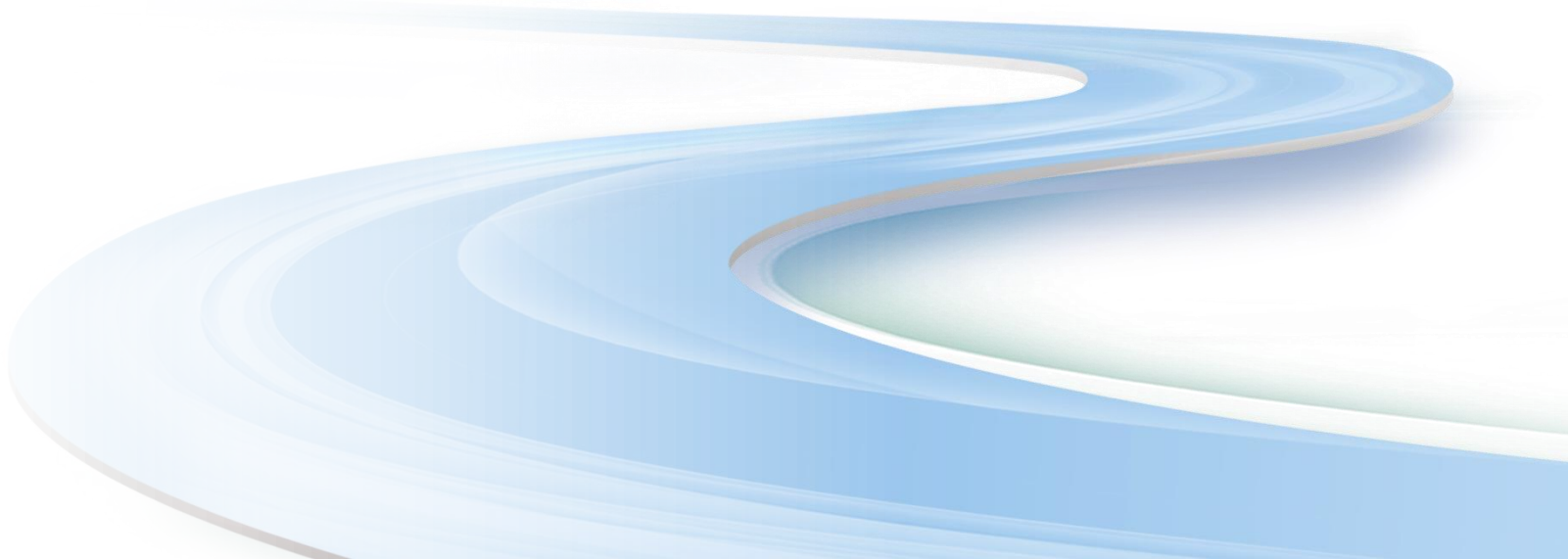
**Balancing development  
and risk control**

**Maintaining strategic  
consistency**

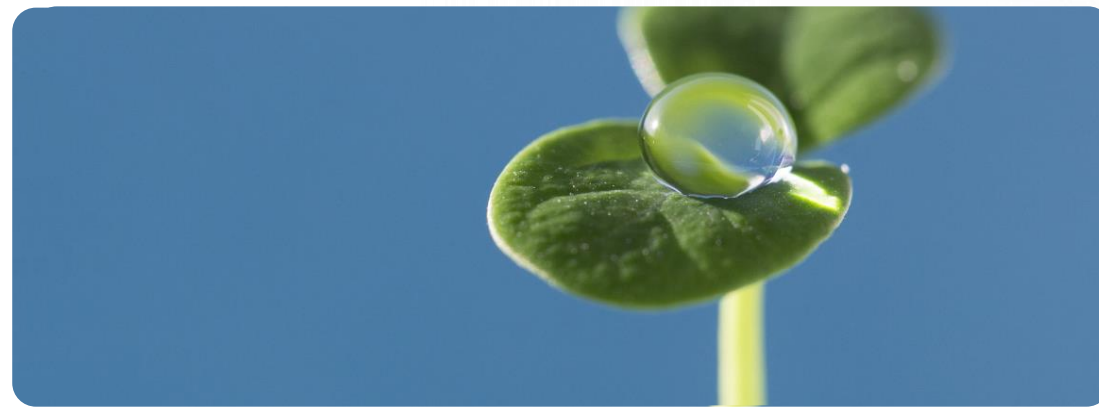
**Following the basic principles  
of life insurance operation**

# Forging ahead with Confidence

CHINA  
LIFE  
INSURANCE



## Forging ahead with Confidence



**New challenges,  
new opportunities**



**The core competence  
of China Life**

# Forging ahead with Confidence

**Sales force**

**Digital operation**

**Strong  
foundations**

**Assets/liabilities  
interaction**

**Sophisticated  
management**



# Forging ahead with Confidence



**Thank you!**

