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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

This announcement is made by Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “**SFO**”).

On 31 October 2023, Shanghai Bailian Group Co., Ltd. (“**Shanghai Bailian**”), the substantial shareholder of the Company, will announce its unaudited third quarterly results for the nine months ended 30 September 2023 on the Shanghai Stock Exchange, which include the unaudited financial information of the Company and its subsidiaries (the “**Group**”) for the nine months ended 30 September 2023. In order to ensure that all shareholders of the Company have equal and timely access to the information of the Group, the Company hereby announces the following financial information:

According to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China on 15 February 2006, for the nine months ended 30 September 2023, the Group recorded unaudited operating revenue of approximately RMB18,632,929.3 thousand, unaudited operating costs of approximately RMB14,892,307.7 thousand and unaudited net loss attributable to the Company's shareholders of approximately RMB287,208.9 thousand. As at 30 September 2023, the Group recorded unaudited scale of assets of approximately RMB22,149,089.6 thousand.

For the nine months ended 30 September 2023, the unaudited operating revenue and costs of each business segment of the Group are as follows:

Segment (RMB '0000)	For the nine months ended 30 September 2023		For the nine months ended 30 September 2022	
	Operating revenue	Operating costs	Operating revenue	Operating costs
Hypermarket	845,196.31	645,001.64	1,094,395.88	861,380.40
Supermarket	879,588.69	725,804.38	902,826.53	736,968.39
Convenience Store (“CVS”)	130,773.13	112,410.90	118,925.24	101,909.03
Others	7,734.80	6,013.85	8,444.77	7,424.55
Total	1,863,292.93	1,489,230.77	2,124,592.42	1,707,682.37

For the nine months ended 30 September 2023, the Group’s outlet development of the three segments is as follows:

District	Segment	Outlets opened for the nine months ended 30 September 2023		Outlets closed for the nine months ended 30 September 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
East China	Hypermarket	–	–	11	47,122.00
	Supermarket	181	87,635.03	119	41,341.19
	Direct Operation	52	11,578.12	22	13,236.30
	Franchised	129	76,056.91	97	28,104.89
	CVS	28	1,799.80	58	3,129.65
	Direct Operation	8	730.00	13	899.35
	Franchised	20	1,069.80	45	2,230.30
	Sub-total	209	89,434.83	188	91,592.84

District	Segment	Outlets opened for the nine months ended 30 September 2023		Outlets closed for the nine months ended 30 September 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
North China	Hypermarket	–	–	–	–
	Supermarket	7	3,760.00	–	–
	Direct Operation	–	–	–	–
	Franchised	7	3,760.00	–	–
	CVS	–	–	6	442.76
	Direct Operation	–	–	–	–
	Franchised	–	–	6	442.76
	Sub-total	7	3,760.00	6	442.76
Northeast China	Hypermarket	–	–	–	–
	Supermarket	–	–	–	–
	Direct Operation	–	–	–	–
	Franchised	–	–	–	–
	CVS	1	46.50	7	390.00
	Direct Operation	1	46.50	3	150.00
	Franchised	–	–	4	240.00
	Sub-total	1	46.50	7	390.00

District	Segment	Outlets opened for the nine months ended 30 September 2023		Outlets closed for the nine months ended 30 September 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
Central China	Hypermarket	–	–	–	–
	Supermarket	7	13,830.00	–	–
	Direct Operation	–	–	–	–
	Franchised	7	13,830.00	–	–
	CVS	–	–	–	–
	Direct Operation	–	–	–	–
	Franchised	–	–	–	–
	Sub-total	7	13,830.00	–	–
South China	Hypermarket	–	–	1	9,630.00
	Supermarket	16	8,965.00	5	2,360.00
	Direct Operation	4	1,895.00	1	1,269.00
	Franchised	12	7,070.00	4	1,091.00
	CVS	–	–	–	–
	Direct Operation	–	–	–	–
	Franchised	–	–	–	–
	Sub-total	16	8,965.00	6	11,990.00

District	Segment	Outlets opened for the nine months ended 30 September 2023		Outlets closed for the nine months ended 30 September 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
Southwest China	Hypermarket	–	–	–	–
	Supermarket	2	3,090.00	–	–
	Direct Operation	–	–	–	–
	Franchised	2	3,090.00	–	–
	CVS	–	–	–	–
	Direct Operation	–	–	–	–
	Franchised	–	–	–	–
	Sub-total	2	3,090.00	–	–
Northwest China	Hypermarket	–	–	–	–
	Supermarket	11	21,600.00	–	–
	Direct Operation	–	–	–	–
	Franchised	11	21,600.00	–	–
	CVS	–	–	–	–
	Direct Operation	–	–	–	–
	Franchised	–	–	–	–
	Sub-total	11	21,600.00	–	–

The unaudited consolidated financial results of Shanghai Bailian, including those contained in this announcement, have been prepared in accordance with the PRC Accounting Standards for Business Enterprises, which are different from the Hong Kong Financial Reporting Standards which the Company, as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, uses to prepare the financial information of the Company.

Shareholders and potential investors of the Company are advised not to place undue reliance on the financial information contained in this announcement and are reminded that financial information of the Company presented herein has not been audited or reviewed by the Company's auditor. Shareholders and potential investors of the Company are advised to exercise caution in dealing in securities of the Company.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the People's Republic of China, 30 October 2023

As at the date of this announcement, the directors of the Company are:

Executive director: Chong Xiao-bing;

Non-executive directors: Pu Shao-hua, Shi Xiao-long, Hu Xiao, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.