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(a joint stock company with limited liability incorporated in the People's Republic of China)

(H Shares Stock Code: 00317)

ELECTION OF CHAIRMAN OF THE BOARD AND CHANGE OF LEGAL REPRESENTATIVE

CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that at the twenty-fourth meeting of the tenth session of the board (the “**Board**”) of directors (the “**Directors**”) of the Company held on 30 October 2023, the “Resolution on the Election of the Chairman of the tenth session of the Board of Directors of the Company” was deliberated and passed, and Mr. Xiang Huiming was elected as the Chairman of the tenth session of the Board and would officially assume the duties of the chairman of the strategy committee of the tenth session of the Board from the date of this announcement and up to the formal commencement of the next session of the Board.

The biographical details of Mr. Xiang are set out below:

Mr. Xiang Huiming, aged 57, is a senior engineer (researcher level). Mr. Xiang joined the Group in 2015 and is currently an executive Director of the Company. He graduated from Huazhong University of Science and Technology (華中理工大學) in 1988 and joined Guangzhou Wenchong Shipyard Co., Ltd. (廣州文沖船廠有限責任公司) in the same year, and obtained a master's degree in business administration in 2004. He successively served as manager of the enterprise management department, assistant to the general manager, deputy general manager, party secretary, general manager and chairman of Guangzhou Wenchong Shipyard Co., Ltd.; and general manager of CSSC Huangpu Wenchong Shipbuilding Company Limited (中船黃埔文沖船舶有限公司) (“**Huangpu Wenchong**”). He is currently the chairman of the board of directors and party secretary of Huangpu Wenchong; and the director of China CSSC Holdings Limited (“**CSSC Holdings**”, a company listed on the Shanghai Stock Exchange (stock code: 600150) under the control of China State Shipbuilding Corporation Limited (“**CSSC**”)); and the Chairman of the Board of the Company. As at the date of this announcement, Huangpu Wenchong is a 54.5371% non-wholly-owned subsidiary of the Company, with the remaining interest being directly held by CSSC Holdings and CSSC. Meanwhile, CSSC directly or indirectly holds 827,278,590 shares of the Company, representing approximately 58.52% of the issued shares of the Company, and is a controlling shareholder of the Company.

Mr. Xiang has entered into a service contract with the Company for a term of office until the formal commencement of the next session of the Board. As an executive Director, Mr. Xiang will not receive any additional remuneration for his role as the Chairman of the Board and his remuneration is determined in accordance with the Proposal for Remuneration for the Tenth Session of the Directors, Supervisors and Senior Management of the Company.

Save as disclosed above, Mr. Xiang (i) did not hold any other position with the Company or other members of the Group, nor did he hold any position in other listed companies in the last three years; (ii) does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in the shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, there are no other matters in relation to the appointment of Mr. Xiang that need to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Xiang which is required to be disclosed pursuant to the requirements under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In addition, in accordance with Article 3 of the Company's Articles of Association which provides that "The legal representative of the Company shall be the Chairman of the Board of the Company", the legal representative of the Company has been changed to Mr. Xiang Huiming. The Company will proceed with the registration of the change of corporate information as soon as possible in accordance with the relevant laws and regulations.

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 30 October 2023

As at the date of this announcement, the Board comprises ten Directors, namely executive Directors Mr. Xiang Huiming and Mr. Chen Liping, non-executive Directors Mr. Chen Ji, Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Yu Shiyong, Mr. Lin Bin, Mr. Nie Wei and Mr. Li Zhijian.