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中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2039)

THIRD QUARTERLY REPORT OF 2023

This announcement is published by China International Marine Containers (Group) Co., Ltd. (the “**Company**”) in Mainland China pursuant to the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (the “**Shenzhen Listing Rules**”) and in Hong Kong pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1 IMPORTANT NOTICE

- 1.1** The board of directors (the “**Board**”), the supervisory committee and the directors, supervisors and senior management of the Company warrant that the content in the Third Quarterly Report of 2023 (the “**Report**”) is true, accurate and complete and there are no misrepresentation, misleading statements or material omissions, and severally and jointly accept legal responsibility.
- 1.2** The Report was approved at the 18th meeting of the tenth session of the Board of the Company in 2023. The Company currently has nine directors and all nine directors attended the meeting.
- 1.3** Mr. Mai Boliang, Chairman of the Board, the person-in-charge of the Company, and Mr. Zeng Han, the vice president and chief financial officer, the person-in-charge of accounting affairs, and Ms. Xu Zhaoying, the general manager of financial department, the head of accounting department, hereby warrant the truthfulness, accuracy and completeness of the financial report in the Report.
- 1.4** The “Reporting Period” or the “Period” or “This Reporting Period” in the Report refers to the three months started from 1 July 2023 and ended on 30 September 2023.
- 1.5** The financial report of the Company and its subsidiaries (the “**Group**”) were prepared in accordance with China Accounting Standards for Business Enterprises. The financial report in the Report are unaudited.

- 1.6** In the Report, RMB ordinary shares (A Shares) refer to the domestic ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Shenzhen Stock Exchange and traded in RMB, and overseas-listed foreign shares (H Shares) refer to the overseas-listed foreign shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars.
- 1.7** The forward-looking statements in the Report regarding future plans and development strategies do not constitute a material commitment by the Group to the shareholders (the “Shareholders”) and investors of the Company. The Shareholders and investors are advised to be fully aware of the risks involved, to understand the differences between plans, forecasts and commitments and to be aware of the investment risks.
- 1.8** The Report is published in English and Chinese. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

2 KEY FINANCIAL INFORMATION AND CHANGE IN SHAREHOLDERS

2.1 Key accounting data and financial indicators

During the Reporting Period, whether the Company was required to make retrospective adjustments to or restate the accounting data of previous years

Yes No

Unit: RMB thousand

	July to September 2023	Changes from the corresponding period of last year to Reporting Period	January to September 2023	Changes from the corresponding period of last year to the period from the beginning of the year to the end of the Reporting Period
Revenue	34,550,143	(6.64%)	95,124,111	(12.84%)
Net profit attributable to shareholders and other equity holders of the parent company	97,021	(83.25%)	495,577	(84.10%)
Net profit attributable to shareholders and other equity holders of the parent company after deducting non-recurring profit or loss	228,724	(87.32%)	1,205,323	(73.23%)
Net cash flows from operating activities	591,007	(87.11%)	(1,417,275)	(117.24%)
Basic earnings per share (RMB)	0.0150	(85.63%)	0.0830	(85.46%)
Diluted earnings per share (RMB)	0.0046	(95.59%)	0.0751	(86.68%)
Weighted average return on net assets	0.18%	(1.06%)	0.97%	(5.80%)

	30 September 2023	31 December 2022	Changes from the end of last year to the end of the Reporting Period
Total assets	156,591,030	145,899,949	7.33%
Equity attributable to shareholders and other equity holders of the parent company	47,804,600	48,613,429	(1.66%)

Note: When calculating the basic earnings per share, the provision of interest impact of the perpetual bonds issued by the Company has been deducted.

Total share capital of the Company as of the trading day preceding the date of publication of the Report:

Total share capital of the Company as of the trading day preceding the date of publication of the Report (shares) 5,392,520,385

Fully-diluted earnings per share for January to September 2023 based on the latest share capital:

Dividends paid for preferred shares (RMB thousand)	–
Provision of perpetual bonds interest (RMB thousand)	48,150
Fully-diluted earnings per share based on the latest share capital (RMB/share)	0.0830

Note: The calculation formula of “Fully-diluted earnings per share based on the latest share capital (RMB/share)” is: (net profit attributable to the parent Company - provision of perpetual bonds interest)/latest number of ordinary shares.

Non-recurring profit or loss items and amounts

Applicable Not Applicable

Unit: RMB thousand

Items	July to September 2023	January to September 2023
Losses from disposal of non-current assets	(12,968)	(9,430)
Government grants recognised in profit or loss for the current period	100,730	332,375
Gains or losses from changes in fair value arising from holding financial assets held for trading, and investment income arising from disposal of other debt investments, and other non-current financial assets, and gains or losses from changes in fair value of investment properties subsequently measured at fair value, except for the effective hedging activities relating to the Group's ordinary activities	(409,198)	(1,853,066)
Reversal of impairment provision for accounts receivable tested for impairment separately	–	980
Net gains from disposal of long-term equity investments	2,527	203,142
Other non-operating income and expenses other than the above items	7,600	21,294
Effect of income tax	77,099	263,638
Effect of minority interests (after tax)	<u>102,507</u>	<u>331,321</u>
Total	<u>(131,703)</u>	<u>(709,746)</u>

Note: The above-mentioned non-recurring profit or loss items (except for the effect of minority interests (after tax)) are all presented as pre-tax. During the Reporting Period, the Company did not have any non-recurring profit or loss items, which were defined and listed in accordance with “Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public – Non-Recurring Profit or Loss”, defined as recurring profit or loss items.

Changes in key accounting data and financial indicators and the reasons for these changes

✓Applicable □Not Applicable

Unit: RMB thousand

Balance sheet items	30 September 2023	31 December 2022	Changes in percentage terms	Reasons for the material changes
Derivative financial assets	55,781	160,660	(65.28%)	Mainly due to the changes in fair value of derivative financial instruments for the first three quarters.
Notes receivables	1,395,645	639,162	118.36%	Mainly due to the increase in receivables bank acceptance notes and commercial acceptance notes generated from operating activities at the end of the Period.
Receivables financing	293,924	628,967	(53.27%)	Mainly due to the decrease in bank acceptance notes which were classified as receivables financing at the end of the Period.
Advance to suppliers	8,988,140	6,023,481	49.22%	Mainly due to the increase in advance to suppliers at the end of the Period.
Contract assets	5,620,345	3,927,838	43.09%	Mainly due to the increase in balances of offshore engineering and energy and chemical contract assets at the end of the Period.
Assets held for sale	423,730	2,166,440	(80.44%)	Mainly due to the derecognition of C&C Trucks Co., Ltd.
Intangible assets	5,737,939	4,331,430	32.47%	Mainly due to the increase in the acquisition of land use rights.
Short-term borrowings	8,959,629	4,370,714	104.99%	Mainly due to the new guaranteed loans and credit loans at the end of the Period.
Derivative financial liabilities	2,029,341	1,318,327	53.93%	Mainly due to the changes in fair value of derivative financial instruments for the first three quarters.
Taxes payable	1,256,951	4,903,749	(74.37%)	Mainly due to the payment of enterprise income tax for the year of 2022 during the Year.
Other current liabilities	2,051,802	550,234	272.90%	Mainly due to the significant outstanding amount of ultra-short-term financing bills at the end of the Period.

Unit: RMB thousand

Income statement items	From January to September 2023	From January to September 2022	Changes in percentage terms	Reasons for the material changes
Financial expenses	807,341	(615,143)	231.24%	Mainly due to the year-on-year increase in interest expenses as a result of the increase in interest rates on USD loans for the first three quarters and the year-on-year decrease in foreign exchange gains from fluctuations in the USD exchange rate.
Impairment losses on assets	99,285	56,503	75.72%	Mainly due to the provision for impairment losses of inventories for the first three quarters.
Investment losses	(566,830)	(171,987)	(229.58%)	Mainly due to the investment losses from the disposal of derivative financial instruments for the first three quarters.
Losses from changes in fair value	(844,557)	(1,644,917)	48.66%	Mainly due to the large amount of losses from changes in fair value of derivative financial instruments in the corresponding period of last year.
Income tax expenses	1,104,402	2,036,208	(45.76%)	Mainly due to the decrease in profit before tax for the first three quarters.

2.2 Total number of shareholders and the shareholdings of the top ten shareholders as at the end of the Reporting Period

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period Total: 108,433, including 108,404 holders of A Shares and 29 holders of H Shares

Total number of preference shareholders whose voting rights were restored at the end of the Reporting Period (if any): Nil

Shareholdings of top ten shareholders as at the end of the Reporting Period

Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held with selling restrictions	Pledged, marked or frozen shares	
					Status	Number
HKSCC (Note 1)	Foreign legal person	58.75%	3,167,847,432	-	-	-
Shenzhen Capital Holdings Co., Ltd. (Note 2)	State-owned legal person	9.74%	525,000,000	-	-	-
COSCO SHIPPING Development Co., Ltd.	State-owned legal person	1.53%	82,770,123	-	-	-
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Jun'an No. 9 Yiluo private equity investment fund	Domestic non-state-owned legal person	1.20%	64,472,622	-	-	-
MIAO Yanfen (苗艷芬)	Domestic natural person	0.84%	45,122,786	-	-	-
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing No. 10 Yiluo private equity investment fund	Domestic non-state-owned legal person (Note 3)	0.81%	43,915,202	-	-	-
CITIC – Prudential Life Insurance Co., Ltd. – participating products (Note 3)	Domestic non-state-owned legal person	0.55%	29,599,947	-	-	-
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing No. 4 private equity fund	Domestic non-state-owned legal person	0.54%	29,189,807	-	-	-
FU Xuan (付璇)	Domestic natural person	0.42%	22,647,882	-	-	-
Da Cheng Fund – Agricultural Bank of China – Da Cheng CSI Financial Asset Management Plan	Domestic non-state-owned legal person	0.27%	14,616,940	-	-	-

**Shareholdings of top ten shareholders of shares without selling restrictions
as at the end of the Reporting Period**

Name of shareholders	Number of shares held without selling restrictions	Types and number of shares	
		Types of shares	Number
HKSCC (Note 1)	78,192,987	RMB ordinary shares	78,192,987
		Overseas-listed foreign shares	3,089,654,445
Shenzhen Capital Holdings Co., Ltd. (Note 2)	525,000,000	RMB ordinary shares	525,000,000
COSCO SHIPPING Development Co., Ltd.	82,770,123	RMB ordinary shares	82,770,123
Shanghai Yiluo Private Equity Fund Management Co., Ltd. - Jun'an No. 9 Yiluo private equity investment fund	64,472,622	RMB ordinary shares	64,472,622
MIAO Yanfen (苗艷芬)	45,122,786	RMB ordinary shares	45,122,786
Shanghai Yiluo Private Equity Fund Management Co., Ltd. - Junxing No. 10 Yiluo private equity investment fund	43,915,202	RMB ordinary shares	43,915,202
CITIC - Prudential Life Insurance Co., Ltd. - participating products (Note 3)	29,599,947	RMB ordinary shares	29,599,947
Shanghai Yiluo Private Equity Fund Management Co., Ltd. - Junxing No. 4 private equity fund	29,189,807	RMB ordinary shares	29,189,807
FU Xuan (付璇)	22,647,882	RMB ordinary shares	22,647,882
Da Cheng Fund - Agricultural Bank of China - Da Cheng CSI Financial Asset Management Plan	14,616,940	RMB ordinary shares	14,616,940
Explanation on the relationship or concerted action of the above shareholders	Save as disclosed in notes 1-3, it is not known to the Company whether other shareholders are related to each other or whether they are parties acting in concert.		
Explanation on the top ten ordinary shareholders participating in financing securities business (if any)	Unknown		

Note 1: As at 30 September 2023, HKSCC holds 3,167,847,432 shares of the Company, comprising 78,192,987 A shares held by Hong Kong Securities Clearing Company Limited, being the nominal holder of the A shares held by the non-registered shareholders of the Company, and 3,089,654,445 H shares held by HKSCC NOMINEES LIMITED, being the nominal holder of the H shares held by the non-registered shareholders of the Company. The H shares registered under HKSCC NOMINEES LIMITED include (but not limited to): 1,320,643,830 H shares held by China Merchants Group Limited (招商局集團有限公司) through its subsidiaries (including China Merchants (CIMC) Investment Limited etc.); the 1,078,634,297 H shares held by Shenzhen Capital Holdings Co., Ltd. through its wholly-owned subsidiary Shenzhen Capital (Hong Kong) Container Investment Co., Ltd. and the 265,990,770 H shares held by CITIC - Prudential Life Insurance Co., Ltd.

Note 2: As at 30 September 2023, in addition to the abovementioned 1,078,634,297 H Shares which were registered under HKSCC NOMINEES LIMITED (see note 1 above), Shenzhen Capital Holdings Co., Ltd. held additional 525,000,000 A Shares.

Note 3: As at 30 September 2023, in addition to the abovementioned 265,990,770 H Shares which were registered under HKSCC NOMINEES LIMITED (see note 1 above), CITIC-Prudential Life Insurance Co., Ltd. held additional 29,599,947 A Shares.

Whether any top ten shareholders of ordinary shares or top ten shareholders of ordinary shares without selling restrictions have conducted any agreed repurchase transactions during the Reporting Period.

Yes No

2.3 Total number of shareholders of preference shares and shareholding of the top ten shareholders of preference shares

Applicable Not Applicable

3 OTHER SIGNIFICANT EVENTS

3.1 Changes in major financial data and financial indicators and the reasons

The Group is a world leading equipment and solution provider in logistics and energy industries, and its industry cluster mainly covers logistics and energy fields. In the logistics field, the Group still adheres to taking container manufacturing business as its core business, based on which to develop road transportation vehicles business, airport facilities and logistics equipment/fire safety and rescue equipment business and to a lesser extent, logistics services business and recycled load business providing products and services in professional field of logistics; in the energy field, the Group is principally engaged in energy/chemical/liquid food equipment business and offshore engineering business; meanwhile, the Group also continuously develops emerging industries and has finance and asset management business that serves the Group itself.

From January to September 2023, the Group's revenue amounted to RMB95.124 billion (corresponding period of last year: RMB109.133 billion), representing a year-on-year decrease of 12.84%, net profit attributable to shareholders and other equity holders of the parent company amounted to RMB496 million (corresponding period of last year: RMB3,118 million), representing a year-on-year decrease of 84.10%, basic earnings per share amounted to RMB0.0830 (corresponding period of last year: RMB0.5708), representing a year-on-year decrease of 85.46%. The operating results of main business segments of the Group are as follows:

(I) In logistics field:

In the first three quarters of 2023, the global commodity trade maintained at a low level of growth. As a result, the container shipping market experienced a cyclical adjustment, and the overall new-container market was at its lowest level of growth since 2009. The production and sales volume of the Group's container manufacturing business for the first three quarters were in line with the industry trend. Among which, the accumulated sales volume of standard dry containers was 476,500 TEU (corresponding period of last year: 1,011,600 TEU), representing a year-on-year decrease of approximately 52.90%; the accumulated sales volume of reefer containers was 80,100 TEU (corresponding period of last year: 100,800 TEU), representing a year-on-year decrease of approximately 20.54%. As to the special containers, the demand for open top containers and framework containers increased significantly. Meanwhile, on a quarter-on-quarter basis, the sales volume of new containers of the Group showed a steady recovery trend. The accumulated sales volume of standard dry containers in the third quarter was approximately 213,000 TEU, representing an increase of 159% and 18% as compared to the first quarter and the second quarter, respectively; The accumulated sales volume of reefer containers in the third quarter was approximately 28,700 TEU, representing an increase of 138% as compared to the first quarter and a decrease of 27% as compared to the second quarter. The latest forecast of the World Trade Organisation shows that the growth rate of global commodity trade is 0.8% in 2023, but it is expected that there will be a stronger trade in 2024 with an expected growth rate of 3.3%, and the container manufacturing industry is expected to return to normal in 2024.

CIMC Vehicles (Group) Co., Ltd. ("**CIMC Vehicles**", stock code: 301039.SZ/01839.HK), the main operating entity of the Group's road transportation vehicles business, is a leading global high-end semi-trailer and specialty vehicle manufacturer, a pioneer in the high-quality development of road transport equipment in China, and an explorer and innovator in new energy specialty vehicles in China. In the first three quarters of 2023, CIMC Vehicles continued to focus on consolidation of main business by giving full play to the cross-ocean operating advantages, and its results continued to maintain year-on-year growth for the first three quarters. Its revenue amounted to RMB19.568 billion, representing a year-on-year growth of 12.42%, the net profit attributable to shareholders of CIMC Vehicles amounted to RMB2,277 million, representing a year-on-year growth of 244.64%, and the total sales volume of various vehicles worldwide was 116,273 units/sets. In particular, the revenue and profitability of global semi-trailer vehicle enhanced quickly, and the supply and demand of semi-trailer vehicle market in the United States is gradually returning to normal, the product prices in European market maintained at a relatively high level, and the demand of semi-trailer vehicle in emerging markets remained strong; the business of truck bodies for specialty vehicle and lightweight van truck bodies in China gradually recovered. CIMC Vehicles, based on its cooperation with core OEMs, actively developed integrated new energy products and speeded up to explore overseas markets and integrate resources.

The airport facilities and logistics equipment, fire safety and rescue equipment business of the Group is moving fast toward “Smart Airport (智慧機場)”, “Smart Logistics (智慧物流)” and “Smart Firefighting (智慧消防)”. In the first three quarters of 2023, CIMC TianDa’s new orders increased year-on-year. During the Reporting Period, multiple high-end product projects which have adopted the advanced technology under independent-R&D from CIMC TianDa have been successfully operated, which included: (1) the first “multiple structure +Intelligence” international air cargo terminal at the east area of Hangzhou Xiaoshan International Airport; (2) the promotion of the IKEA Foshan logistic distribution center which is fully logistic intelligent on the basis of the system of CIMC TianDa; and (3) the remote unmanned automatic boarding bridge of Chengdu Tianfu International Airport completed smarter upgrade of system, which signified the superior originality of CIMC TianDa and could satisfy the demand of market for professional, intelligent high-end products, explore the development potentials of each market to bring great growth space for business.

In the first three quarters of 2023, the core business volume of “integrated” multimodal transport solutions, professional logistics, logistics infrastructure business in the logistics services business of the Group achieved a year-on-year increase. Affected by the global economic downturn, the demand of international trade volume declined, trade frictions, geopolitics and other factors, the rates of global container and air transportation were below the level compared to that of last year, but in the third quarter it showed a recovering trend. The logistics service business of the Group with the target of “global and whole process logistics and leading products (全球全程、產品領先)”, is oriented with customers’ demand, continuously enhances the service capability and brand competitiveness of global routes, constantly strengthens product development and promotion of sea-land-air combined transport, actively promotes product upgrading of containers, freight and yards. In the third quarter, along the line of “Belt and Road” Pan-Asian Railway, demonstration projects such as road-rail transportation comprehensive hub, multimodal transportation and container transportation center and bonded warehousing comprehensive logistics with multiple types of operation were actively established, and the Group increased investment in Indonesia, Malaysia and Vietnam, added new Indonesian route business, while constantly strengthened digital capabilities to enhance efficiency and cost control.

The Group's recycled load business focuses on providing customers with comprehensive solutions for recycling packaging to facilitate carbon neutrality, which mainly provides professional recycled load R&D and manufacturing, shared operation service and comprehensive solutions for customers in industries including automobile, new energy power battery, photovoltaics, household appliances, fresh agricultural products, liquid chemicals, rubber and bulk commodities, etc.. In the first three quarters of 2023, the Group's recycled load business was still under certain pressure, which was mainly due to the unit fixed cost increased as the leasing and operation business of relevant fields was under pressure, resulting from the low demand of rubber, commercial vehicle industry and intensifying competition. However, in the third quarter, the recycled load manufacturing business achieved significant progress in new business development, multiple recycled packaging products which have passed the verification of new energy battery leader customers have commenced mass production and are expected to be beneficial to the fourth quarter and 2024. In terms of leasing and operation business, the Group started to provide services for leader enterprises in phosphoric acid industry; meanwhile, as the regional power cut policy loosened, partial demands started to release profit-making business volume.

(II) In energy field:

In the first three quarters of 2023, CIMC Enric Holdings Limited (“**CIMC Enric**”, stock code: 03899.HK), the main operating entity of the Group's energy, chemical and liquid food business, steadily achieved an overall revenue growth of 17.0% year-on-year to RMB16,637 million. As of the end of September 2023, CIMC Enric's overall orders on hand reached a new high of approximately RMB22,156 million, representing a year-on-year increase of 27.6%. The accumulated new orders signed in the first three quarters amounted to RMB19,758 million, representing a year-on-year increase of 28.3%. The accumulated new orders signed for clean energy in the first three quarters even increased significantly by 61.5% year-on-year to approximately RMB13,230 million. Among them: (1) the revenue of the clean energy segment increased significantly year-on-year in the first three quarters of 2023, and the demand for natural gas storage and transportation equipment of CIMC Enric recovered, mainly benefiting from the continuous recovery of natural gas consumption and the LNG price maintained at a normal range. In addition, due to the increase in the price difference between oil and gas, the economic benefits of LNG and the explosive growth of the LNG heavy truck market, the demand for end-use equipment such as LNG vehicle cylinders of CIMC Enric increased significantly. The hydrogen energy business also made good progress. During the Reporting Period, CIMC Enric delivered the Type III and Type IV on-board hydrogen supply system in batches, and won the bid for the first large-scale ball tank hydrogen storage EPC project in Inner Mongolia. It successfully developed and launched 90MPa hydrogen drive compressor, 45MPa hydrogen separator compressor, the first 30MPa hydrogen tubular container in China and the first low-temperature anhydrous ammonia transportation vehicle in China. Such two transportation equipments have achieved batch orders. (2) the year-on-year decrease in revenue from the chemical and environment business was mainly due to the balance between the supply and demand of global tank container and the decrease in the demand for standard tank container. (3) During the Reporting Period, the projects on hand of the liquid food segment progressed steadily, and the business revenue increased year-on-year.

In the first three quarters of 2023, the global ship and marine engineering market environment continued to improve: the number of ship orders increased significantly year-on-year, the shipyard faced capacity constraints, and dry-docking resources experienced bottlenecks; International oil prices remained at a high level, which promoted oil and gas production platforms. The increasing offshore operation activities drove the continuous increase in the utilisation rate and rent of offshore engineering equipment, and the offshore engineering equipment market continued to recover. In the first three quarters of 2023, as new orders of offshore engineering gradually entered the construction period, the operating revenue of the Group's offshore engineering business was RMB6,733,472,000 (corresponding period of last year: RMB3,949,572,000), representing a year-on-year increase of 70.49%; In the first three quarters, the year-on-year decrease in loss of 60.59% was recorded, compared with a decrease in loss of 29.71% in the third quarter. In particular, Yantai CIMC Raffles Marine Technology Group Co., Ltd. has achieved profits in the second and third quarters of 2023. In respect of new secured orders: the orders in effect/secured as at the end of September amounted to US\$1,470 million as compared with 36% decrease from US\$2,300 million for the corresponding period of last year, mainly due to the timeline of orders delayed; The value of accumulated orders on hand amounted to US\$5,200 million, representing an increase of 38% as compared to US\$3,770 million for the corresponding period of last year. The proportion of oil and gas and non-oil and gas business was approximately 4:6, which effectively balanced the fluctuation of oil and gas cycle and achieved successful strategic transformation. In terms of construction and delivery of project in the third quarter: in July, the Group successfully held the long-bone laying ceremony for the part of the P80 FPSO hull for Petrobras; in August, the construction of the first large-scale wind power installation ship for Havfram Wind in Norway commenced; in September, the 22000-tonne multi-functional engineering ship H573 project was successfully launched and floated.

(III) Finance and asset management business that serves the Group itself

In the first three quarters of 2023, CIMC Finance Company's various businesses developed steadily and had quality operations, continued to strengthen the intensive, efficient and safe management of funds, continuously increased financial technology support, continued to promote the digital process, dynamically monitored the capital situation, efficiently prevented and controlled capital risks, and cooperated with the Group to improve the Group's refined capital management level, together with the strategic development focus, continued to focus on the practical demands of the Group's various segments and industrial customers, integrated the Group's financial services demands while providing cash management services, and continued to provide diversified, high quality financial services and support to various enterprises. During the first three quarters, it has provided credit facilities to members of the Group of more than equivalent to RMB6.1 billion.

As of the end September 2023, the offshore engineering asset operation and management business of the Group involved 16 offshore engineering vessel assets in total, including two ultra-deepwater semi-submersible drilling platforms, three semi-submersible drilling platforms for severe sea conditions, three semi-submersible lifting/life support platforms, three 400-foot jack-up drilling platforms, four 300-foot jack-up drilling platforms and one high-end yacht. In the third quarter of 2023, the increase in oil price during the period stimulated the market's demand for drilling platform to recover. Among the 16 offshore engineering assets, 10 platforms, including 6 jack-up drilling platform and 4 semi-submersible drilling platforms (2 life support platforms included) have acquired lease contracts, and the remaining term of the lease contracts ranged from 6 to 70 months. During the Reporting Period, the contracts of "Deepsea Yantai" semi-submersible drilling platform for severe sea conditions were extended by multiple international energy companies, with the daily rental rising steadily. Among the remaining leaseable platforms, the Group's 2 sixth-generation semi-submersible drilling rentable platforms for severe environment own the capability to operate in most of the world's middle-deep-water sea areas, including the harsh sea areas such as Norway North Sea and Balun Sea; 1 seventh-generation ultra-deep-water semi-submersible drilling rig is equipped with a dual drilling tower operating system, which effectively improves the operating efficiency on the basis of strong safety, and has the operating capacity in more than 95% of the world's deep-water waters; 1 semi-submersible living support platform is equipped with high-standard living facilities. At present, the Group is actively participating in a number of domestic and foreign market tenders, such as China, Norway, the United Kingdom, Brazil and Africa, based on the functional characteristics of the platform and the project needs of different customers.

(IV) Innovative businesses that highlight the advantage of CIMC

In the first three quarters of 2023, the modular building business of the Group continued to vigorously explore the domestic and overseas markets, strengthen technology R&D and management, and its revenue achieved a year-on-year increase of 36% compared with that of last year, and newly signed orders amounted to over RMB2 billion, among which the Hong Kong market has been further consolidated, with newly signed orders over RMB300 million; meanwhile, the data center business has newly signed EPC project of RMB1.4 billion.

In the first three quarters of 2023, the Group's cold chain business maintained a leading position in terms of reefer container market share. In terms of pharmaceutical cold chain, the Group had strong competitive advantage; in terms of fresh supply chain, the strategic layout has been further expanded. In terms of reefer containers, the Group has increased the industry layout of special reefer containers such as planting boxes, flight cases and others of equipment integration categories. In terms of pharmaceutical cold chain, CIMC Cold Cloud, relying on its unique structured advantage of "production + research + transportation" in the industry, assisted the irinotecan hydrochloride liposome injection of CSPC Pharmaceutical Group to have its first presence nationwide. As a professional pharmaceutical cold chain server, CIMC Cold Cloud has participated the first delivery of 15 biological new drugs. In terms of fresh supply chain, the Group continued to explore and optimize business mode. CIMC Fresh Products(中集鮮品) entered into a strategic cooperation agreement with Guangdong Academy of Agricultural Sciences. The parties carried out cooperation on reducing loss in fresh supply chain, fully utilizing the advantages of equipment, and carried out certification of landmarks and brands, to foster new model of cooperation between companies and the academy.

In the first three quarters of 2023, the Group's energy storage business continued to focus on system full-integrated equipment products (系統全集成裝備產品) of high industry chain added-value and high-tech, and continuously deepened the cooperation with industry leader customers, and enhanced technology innovation. In the face of the increasing industry competition, the Group's advantages in large-scale production, steel structure costs, refined production, quality control underlined, therefore, the revenue of energy storage integration business increased significantly. In the future, the energy storage business will cultivate deeply in energy field, adhere to technology innovation and enhance comprehensive capabilities to further enhance the brand influence of CIMC.

In the first three quarters of 2023, the Group's AGV and other robot business focused on promoting the research and development and upgrading of double-deck AGV parking products and improving market competitiveness through product innovation and research and development. At present, CIMC IOT's double-deck AGV parking robots will be widely used in airports, ports, hospitals, industrial parks and other fields, and may achieve intelligent parking, visualized vehicle management and efficient operation through the integrated application of technologies such as the Internet of Things, big data, automatic driving, etc.. The AGV parking lot of Qilu Hospital has commenced operation publicly in October of 2023. the Lianyungang International Automobile Green Intelligent Logistics Center project and Hong Kong Airport AGV robot parking project and others are in the smooth progress.

(V) Others

During the Reporting Period, the Group's capital operation and other important matters were as follows: on 27 July 2023, the CSRC approved the application for registration of initial public offering of shares by CIMC Safeway Technologies Co., Ltd. (“**CIMC Safeway**”) on the GEM Board of the Shenzhen Stock Exchange. CIMC Safeway had completed the A-share issuance on 11 October 2023. Upon completion of the issuance, the Company remains an indirect controlling shareholder of CIMC Safeway and has control over it and consolidates its financial statements.

3.2 Register of reception of research, communications and interviews during July to September of 2023

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed and information provided
7 July 2023	Shenzhen	On-site meeting	Institutional investor	21st Scaling New Heights – Asia Investment Forum	the main business situation, investment progress, recent business dynamics of the Company and industry prospect
21 July 2023	Shenzhen	On-site meeting	Institutional investor	China Universal Fund	Same as above
25 July 2023	Yantai	On-site research	Institutions, media	Citic-prudential, Yiluo Investment, China Universal, Xinyuan Asset Management, Fullgoal Fund, Can-China Fund, JPMorgan Asset Management, Panyao Private Equity (磐耀私募), Sws Mu Fund Management, Ping An Fund, Shenwan Hongyuan, CICC, GF Securities, China Merchants Securities, TF Securities, Guoyuan International, Essence International, Shanxi Securities, Rystad Energy, Securities Times	Same as above
8 August 2023	Shenzhen	Telephone communication	Institutional investor	Zhongrong Fund	Same as above
11 August 2023	Shenzhen	On-site meeting	Institutional investor	CITIC Securities	Same as above
30 August 2023	Hong Kong	On-site meeting	Institutions, media	CICC, UBS, GF Securities, Guoyuan Securities, Changjiang Asset Management, CSC, Chian AMK (HK), Guolian Securities, Vanho Securities, Athena Capita, etc.	Same as above
31 August 2023	Shenzhen	On-site meeting	Institutional investor	Topsperity Securities 2023 Autumn Economy and Investment Summit	Same as above
31 August 2023	Shenzhen	Telephone communication	Institutional investor	CSC	Same as above

Date of reception	Place of reception	Mode of reception	Type of party received	Party received	Main contents discussed and information provided
1 September 2023	Shanghai	On-site meeting	Institutional investor	Zheshang Securities 2023 Autumn Institutional Heavyweight Forum	Same as above
6 September 2023	Shanghai	On-site meeting	Institutional investor	Shenwan Hongyuan 2023 Great Shipping Cycle Topic Strategy Meeting (Shanghai)	Same as above
8 September 2023	Shenzhen	On-site meeting	Institutional investor	Essence Securities, Southern Asset Management, Penghua Fund	Same as above
13 September 2023	Beijing	On-site meeting	Institutional investor	China AMC, Yinhua Fund, Icbc Credit, Dajia Assets Management Co., Ltd.	Same as above
13 September 2023	Beijing	On-site meeting	Institutional investor	Shenwan Hongyuan 2023 Great Shipping Cycle Topic Strategy Meeting (Beijing)	Same as above
14 September 2023	Abu Dhabi	On-site meeting	Institutional investor	Abu Dhabi Investment Authority	Same as above
14 September 2023	Beijing	On-site meeting	Institutional investor	Huatai Securities	Same as above
15 September 2023	Shenzhen	Telephone communication	Institutional investor	China Universal Fund	Same as above
15 September 2023	Shenzhen	Telephone communication	Institutional investor	Zheshang Securities	Same as above
18 September 2023	Shenzhen	On-site meeting	Institutional investor	Sealand Securities, Haitong Securities	Same as above
20 September 2023	Yantai	On-site meeting, telephone communication	Institutional investor	CICC	Same as above
21 September 2023	Shenzhen	Telephone communication	Institutional investor	HFT Investment Management	Same as above
21 September 2023	Shenzhen	Telephone communication	Institutional investor	Cinda Securities, Franklin Templeton Sealand Fund	Same as above
25 September 2023	Shenzhen	Telephone communication	Institutional investor	Topsperity Securities, Citic-prudential	Same as above
26 September 2023	Shenzhen	On-site meeting	Institutional investor	Icbc Credit	Same as above

Please refer to <http://irm.cninfo.com.cn/> for the index to the basic information on the above main research.

4 FINANCIAL STATEMENTS

4.1 Financial statements

4.1.1 Consolidated balance sheet (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

ASSETS	30 September 2023	31 December 2022
Current assets:		
Cash at bank and on hand	18,420,182	17,111,587
Financial assets held for trading	1,214,409	1,060,953
Derivative financial assets	55,781	160,660
Notes receivables	1,395,645	639,162
Account receivables	22,819,634	22,286,602
Receivables financing	293,924	628,967
Advance to suppliers	8,988,140	6,023,481
Other receivables	3,643,013	3,252,724
Inventories	19,920,509	18,331,548
Contract assets	5,620,345	3,927,838
Assets held for sale	423,730	2,166,440
Non-current assets due within one year	63,848	88,906
Other current assets	1,442,171	1,305,318
	<hr/>	<hr/>
Total current assets	84,301,331	76,984,186
	<hr/> <hr/>	<hr/> <hr/>

4.1.1 Consolidated balance sheet (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

ASSETS	30 September 2023	31 December 2022
Non-current assets:		
Long-term receivables	58,229	35,377
Long-term equity investments	11,804,617	10,531,627
Other equity investments	2,389,245	2,699,048
Other non-current financial assets	123,960	126,060
Investment properties	1,496,575	1,453,007
Fixed assets	40,139,222	39,202,494
Construction in progress	4,518,668	4,740,879
Right-of-use assets	963,408	874,640
Intangible assets	5,737,939	4,331,430
Development expenditures	55,203	35,779
Goodwill	2,634,490	2,516,875
Long-term prepaid expenses	972,638	913,177
Deferred income tax assets	1,095,824	1,106,771
Other non-current assets	299,681	348,599
Total non-current assets	72,289,699	68,915,763
TOTAL ASSETS	156,591,030	145,899,949

4.1.1 Consolidated balance sheet (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2023	31 December 2022
Current liabilities:		
Short-term borrowings	8,959,629	4,370,714
Financial liabilities held for trading	35,216	35,685
Derivative financial liabilities	2,029,341	1,318,327
Notes payables	3,989,717	3,129,916
Accounts payables	18,100,787	16,562,146
Advances from customers	16,871	24,465
Contract liabilities	14,753,802	12,191,280
Employee benefits payable	4,790,110	5,332,059
Liabilities held for sale	–	1,984,154
Taxes payable	1,256,951	4,903,749
Other payables	6,311,508	7,016,863
Provisions	1,262,228	1,387,532
Non-current liabilities due within one year	4,569,906	4,191,030
Other current liabilities	<u>2,051,802</u>	<u>550,234</u>
Total current liabilities	<u>68,127,868</u>	<u>62,998,154</u>
Non-current liabilities:		
Long-term borrowings	19,467,855	16,213,919
Debentures payable	1,957,997	1,896,227
Lease liabilities	788,316	732,885
Long-term payables	106,034	85,634
Deferred income	1,052,008	996,373
Deferred income tax liabilities	314,457	290,953
Other non-current liabilities	21,318	29,720
Total non-current liabilities	<u>23,707,985</u>	<u>20,245,711</u>
Total liabilities	<u>91,835,853</u>	<u>83,243,865</u>

4.1.1 Consolidated balance sheet (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Shareholders' equity:

Share capital	5,392,521	5,392,521
Other equity instruments	2,033,724	2,049,774
Including: Perpetual bonds	2,033,724	2,049,774
Capital reserve	4,355,256	4,207,798
Other comprehensive income	644,683	1,065,540
Surplus reserve	4,300,255	4,300,255
Undistributed profits	31,078,161	31,597,541
Total equity attributable to shareholders and other equity holders of the parent company	47,804,600	48,613,429
Non-controlling interests	16,950,577	14,042,655
Total shareholders' equity	64,755,177	62,656,084
Total liabilities and shareholders' equity	156,591,030	145,899,949

*Legal representative's
authorised person:*
Mai Boliang

*The person in charge of
accounting affairs:*
Zeng Han

*The head of the accounting
department:*
Xu Zhaoying

4.1.2 Balance sheet of the parent company (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

ASSETS	30 September 2023	31 December 2022
Current assets:		
Cash at bank and on hand	623,069	562,612
Financial assets held for trading	200,000	–
Derivative financial assets	–	483
Account receivables	41,110	12,370
Other receivables	<u>29,900,508</u>	<u>25,114,528</u>
Total current assets	<u>30,764,687</u>	<u>25,689,993</u>
Non-current assets:		
Other equity investments	1,905,548	2,169,707
Long-term equity investments	16,441,362	13,570,205
Investment properties	126,181	126,181
Fixed assets	104,354	113,535
Construction in progress	26,401	15,321
Intangible assets	1,531,948	171,185
Long-term prepaid expenses	<u>7,884</u>	<u>973</u>
Total non-current assets	<u>20,143,678</u>	<u>16,167,107</u>
TOTAL ASSETS	<u>50,908,365</u>	<u>41,857,100</u>

4.1.2 Balance sheet of the parent company (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2023	31 December 2022
Current liabilities:		
Short-term borrowings	2,696,915	–
Derivative financial liabilities	79,270	518
Employee benefits payable	376,722	380,598
Taxes payable	5,608	5,221
Other payables	8,333,875	8,494,781
Non-current liabilities due within one year	2,073,123	1,677,186
Other current liabilities	1,500,000	–
Total current liabilities	15,065,513	10,558,304
Non-current liabilities:		
Long-term borrowings	6,140,830	2,733,000
Debentures payable	504,333	507,583
Deferred income	2,084	3,497
Total non-current liabilities	6,647,247	3,244,080
Total liabilities	21,712,760	13,802,384

4.1.2 Balance sheet of the parent company (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2023	31 December 2022
Shareholders' equity:		
Share capital	5,392,521	5,392,521
Other equity instruments	2,033,724	2,049,774
Including: Perpetual bonds	2,033,724	2,049,774
Capital reserve	1,015,449	1,015,449
Other comprehensive income	401,839	639,000
Surplus reserve	4,300,255	4,300,255
Undistributed profits	16,051,817	14,657,717
Total shareholders' equity	29,195,605	28,054,716
Total liabilities and shareholders' equity	50,908,365	41,857,100

*Legal representative's
authorised person:*
Mai Boliang

*The person in charge of
accounting affairs:*
Zeng Han

*The head of the accounting
department:*
Xu Zhaoying

4.1.3 Consolidated income statement for the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	July – September 2023	July – September 2022
I. Revenue	34,550,143	37,006,831
Less: Cost of sales	29,802,122	30,976,919
Taxes and surcharges	122,455	152,468
Selling and distribution expenses	692,539	661,135
General and administrative expenses	1,494,716	1,785,567
Research and development expenses	559,784	668,562
Financial expenses – net	676,356	(499,630)
Including: Interest expenses	481,340	336,671
Interest income	45,675	94,072
Asset impairment losses	(1,131)	10,700
Credit impairment losses	35,021	(38,908)
Add: Other income	94,635	117,138
Investment losses	(640,914)	(342,079)
Including: Share of profit of associates and joint ventures	35,165	22,646
Gains/(losses) on changes in fair value	281,113	(733,665)
Losses on disposals of assets	(4,868)	(8,205)
II. Operating profit	898,247	2,323,207
Add: Non-operating income	24,067	42,424
Less: Non-operating expenses	18,472	633,588
III. Total profit	903,842	1,732,043
Less: Income tax expenses	442,813	772,196
IV. Net profit	461,029	959,847
Classified by business continuity		
Net profit from continuing operations	461,029	1,052,829
Net profit from discontinued operations	–	(92,982)
Classified by ownership		
Net profit attributable to shareholders and other equity holders of the parent company	97,021	579,089
Profit or loss attributable to minority shareholders	364,008	380,758

4.1.3 Consolidated income statement for the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	July – September 2023	July – September 2022
V. Other comprehensive income, net of tax	(127,362)	(377,611)
Attributable to shareholders and other equity holders of the parent company	(158,532)	(402,094)
(I) Items that will not be reclassified to profit or loss	(167,420)	(36,453)
Changes in fair value of other equity investments	(167,420)	(36,453)
(II) Items that may be reclassified to profit or loss	8,888	(365,641)
The amount greater than the book value on the conversion date when the self-use real estate was converted to investment properties using fair value measurement	1,007	(5,391)
Other comprehensive income that can be reclassified into profit or loss under the equity method	(9,058)	–
Currency translation differences	16,939	(360,250)
Non-controlling interests	31,170	24,483
VI. Total comprehensive income	333,667	582,236
Attributable to shareholders and other equity holders of the parent company	(61,511)	176,995
Non-controlling interests	395,178	405,241
VII. Earnings per share		
(I) Basic earnings per share (RMB)	0.0150	0.1044
(II) Diluted earnings per share (RMB)	0.0046	0.1044

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Xu Zhaoying

4.1.4 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2023	January – September 2022
I. Revenue	95,124,111	109,133,089
Less: Cost of sales	82,101,180	92,175,713
Taxes and surcharges	379,237	414,956
Selling and distribution expenses	1,933,809	1,842,384
General and administrative expenses	4,431,186	5,170,926
Research and development expenses	1,679,561	1,712,257
Financial expenses – net	807,341	(615,143)
Including: Interest expenses	1,378,546	898,884
Interest income	191,716	244,183
Asset impairment losses	99,285	56,503
Credit impairment losses	69,551	94,377
Add: Other income	318,217	317,714
Investment losses	(566,830)	(171,987)
Including: Share of profit/(loss) of associates and joint ventures	171,839	(10,934)
Losses on changes in fair value	(844,557)	(1,644,917)
Gains/(losses) on disposals of assets	13,495	(5,198)
II. Operating profit	2,543,286	6,776,728
Add: Non-operating income	84,645	123,144
Less: Non-operating expenses	72,118	669,729
III. Total profit	2,555,813	6,230,143
Less: Income tax expenses	1,104,402	2,036,208
IV. Net profit	1,451,411	4,193,935
Classified by business continuity		
Net profit from continuing operations	1,365,788	4,389,439
Net profit from discontinued operations	85,623	(195,504)
Classified by ownership		
Net profit attributable to shareholders and other equity holders of the parent company	495,577	3,117,601
Profit or loss attributable to minority shareholders	955,834	1,076,334

4.1.4 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2023	January – September 2022
V. Other comprehensive income, net of tax	(257,012)	(690,712)
Attributable to shareholders and other equity holders of the parent company	(420,857)	(651,234)
(I) Items that will not be reclassified to profit or loss	(309,803)	(143,534)
Changes in fair value of other equity investments	(309,803)	(143,534)
(II) Items that may be reclassified to profit or loss	(111,054)	(507,700)
The amount greater than the book value on the conversion date when the self-use real estate was converted to investment properties using fair value measurement	1,782	1,840
Other comprehensive income that can be reclassified into profit or loss under the equity method	65,387	–
Currency translation differences	(178,223)	(509,540)
Non-controlling interests	163,845	(39,478)
VI. Total comprehensive income	1,194,399	3,503,223
Attributable to shareholders and other equity holders of the parent company	74,720	2,466,367
Non-controlling interests	1,119,679	1,036,856
VII. Earnings per share		
(I) Basic earnings per share (RMB)	0.0830	0.5708
(II) Diluted earnings per share (RMB)	0.0751	0.5640

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Xu Zhaoying

4.1.5 Income statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2023	January – September 2022
I. Revenue	125,079	231,818
Less: Cost of sales	–	–
Taxes and surcharges	5,173	5,685
General and administrative expenses	284,910	263,767
Research and development expenses	487	2,299
Financial expenses – net	170,314	(293,181)
Including: Interest expenses	382,100	435,232
Interest income	26,965	74,132
Asset impairment losses	207,616	–
Add: Other income/(losses)	3,226	(32)
Investment income	3,013,781	7,595,780
Losses on changes in fair value	(79,235)	(66,879)
Losses on disposals of assets	(1,180)	(23)
II. Operating profit	2,393,171	7,782,094
Add: Non-operating income	16,186	4,613
Less: Non-operating expenses	300	10,385
III. Total profit	2,409,057	7,776,322
Less: Income tax expenses	–	–
IV. Net profit	2,409,057	7,776,322
Classified by business continuity		
Net profit from continuing operations	2,409,057	7,776,322
Net profit from discontinued operations	–	–
V. Other comprehensive income, net of tax	(237,161)	(2,657)
Items that will not be reclassified to profit or loss	(264,159)	(2,657)
Changes in fair value of other equity investments	(264,159)	(2,657)
Items that may be reclassified to profit or loss	26,998	–
Other comprehensive income that can be reclassified into profit or loss under the equity method	26,998	–
VI. Total comprehensive income	2,171,896	7,773,665

4.1.6 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2023	January – September 2022
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	94,104,530	111,746,788
Refund of taxes and surcharges	2,550,673	4,066,697
Cash received relating to other operating activities	<u>970,694</u>	<u>2,503,453</u>
Sub-total of cash inflows from operating activities	<u>97,625,897</u>	<u>118,316,938</u>
Cash paid for goods and services	80,142,131	92,930,260
Cash paid to and on behalf of employees	9,719,990	9,237,230
Payments of taxes and surcharges	6,063,431	4,933,961
Cash paid relating to other operating activities	<u>3,117,620</u>	<u>2,996,579</u>
Sub-total of cash outflows from operating activities	<u>99,043,172</u>	<u>110,098,030</u>
Net cash flows (used in)/from operating activities	<u>(1,417,275)</u>	<u>8,218,908</u>
II. Cash flows from investing activities:		
Cash received from disposal of investments	5,972,653	3,828,274
Cash received from returns on investments	649,468	1,193,375
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	79,687	517,642
Net cash received from disposal of subsidiaries	3,120	407,248
Cash received relating to other investment activities	<u>7,095</u>	<u>71,631</u>
Sub-total of cash inflows from investing activities	<u>6,712,023</u>	<u>6,018,170</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,127,566	2,096,641
Cash paid to acquire investments	7,406,429	9,397,495
Net cash paid for acquisition of subsidiaries	10,190	43,036
Cash paid relating to other investing activities	<u>1,447,834</u>	<u>1,171,296</u>
Sub-total of cash outflows from investing activities	<u>11,992,019</u>	<u>12,708,468</u>
Net cash flows used in investing activities	<u>(5,279,996)</u>	<u>(6,690,298)</u>

4.1.6 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2023	January – September 2022
III. Cash flows from financing activities:		
Cash received from capital contributions	2,163,359	2,535,319
Including: Cash received from capital contributions by minority shareholders of subsidiaries	2,163,359	2,535,319
Cash received from borrowings	17,256,035	10,415,932
Cash received from issuing bonds	3,999,668	2,500,000
Cash received relating to other financing activities	89,997	3,458,998
Sub-total of cash inflows from financing activities	23,509,059	18,910,249
Cash repayments of borrowings	12,352,207	12,044,637
Cash repayments of bonds	–	2,000,000
Cash payments for distribution of dividends or profits and interest expenses	2,889,302	4,137,555
Cash payments relating to other financing activities	278,762	599,869
Sub-total of cash outflows from financing activities	15,520,271	18,782,061
Net cash flows from financing activities	7,988,788	128,188
IV. Effect of foreign exchange rate changes on cash and cash equivalents	62,578	665,598
V. Net increase in cash and cash equivalents	1,354,095	2,322,396
Add: Balance of cash and cash equivalents at the beginning of the year	15,912,300	16,529,988
VI. Balance of cash and cash equivalents at the end of the Reporting Period	17,266,395	18,852,384

Legal representative's
authorised person:
Mai Boliang

The person in charge of
accounting affairs:
Zeng Han

The head of the accounting
department:
Xu Zhaoying

4.1.7 Cash flow statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2023	January – September 2022
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	91,609	192,446
Cash received relating to other operating activities	<u>86,900</u>	<u>158,840</u>
Sub-total of cash inflows from operating activities	<u>178,509</u>	<u>351,286</u>
Cash paid for goods and services	–	114
Cash paid to and on behalf of employees	166,996	163,543
Payments of taxes and surcharges	27,717	46,397
Cash paid relating to other operating activities	<u>97,398</u>	<u>273,262</u>
Sub-total of cash outflows from operating activities	<u>292,111</u>	<u>483,316</u>
Net cash flows used in operating activities	<u>(113,602)</u>	<u>(132,030)</u>
II. Cash flows from investing activities:		
Cash received from disposal of investments	12,985,807	13,174,410
Cash received from returns on investments	3,193,068	6,972,039
Net cash received from disposal of fixed assets	133	92
Net cash received from disposal of subsidiaries	<u>–</u>	<u>645,967</u>
Sub-total of cash inflows from investing activities	<u>16,179,008</u>	<u>20,792,508</u>
Cash paid to acquire fixed assets and other long-term assets	1,414,405	18,147
Net cash paid for investment and establishment of subsidiaries	6,051,365	7,097,587
Cash paid relating to other investing activities	14,021,169	10,566,414
Sub-total of cash outflows from investing activities	<u>21,486,939</u>	<u>17,682,148</u>
Net cash flows (used in)/from investing activities	<u>(5,307,931)</u>	<u>3,110,360</u>

4.1.7 Cash flow statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited) (Continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Items	January – September 2023	January – September 2022
III. Cash flows from financing activities:		
Cash received from borrowings	11,604,030	1,665,000
Cash received from issuing bonds	3,999,668	2,500,000
Cash received relating to other financing activities	4,100,000	500,000
Sub-total of cash inflows from financing activities	<u>19,703,698</u>	<u>4,665,000</u>
Cash repayments of borrowings	7,607,700	3,333,000
Cash payments for distribution of dividends or profits and interest expenses	1,411,545	2,734,485
Cash payments relating to other financing activities	5,202,746	2,004,171
Sub-total of cash outflows from financing activities	<u>14,221,991</u>	<u>8,071,656</u>
Net cash flows from/(used in) financing activities	<u>5,481,707</u>	<u>(3,406,656)</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	<u>255</u>	<u>1,015</u>
V. Net increase/(decrease) in cash and cash equivalents	60,429	(427,311)
Add: Balance of cash and cash equivalents at the beginning of the year	<u>550,709</u>	<u>3,072,197</u>
VI. Balance of cash and cash equivalents at the end of the Reporting Period	<u>611,138</u>	<u>2,644,886</u>

*Legal representative's
authorised person:*
Mai Boliang

*The person in charge of
accounting affairs:*
Zeng Han

*The head of the accounting
department:*
Xu Zhaoying

4.2 Description of adjustments to financial statements

4.2.1 Information related to the adjustments to relevant items of the financial statements at the beginning of the year in respect of the first implementation of the new accounting standards since 2023

Applicable Not Applicable

4.3 Auditor's report

Whether the third quarterly report has been audited

Yes No

The Third Quarterly Report of 2023 of the Company has not been audited.

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Joint Company Secretary

Hong Kong, 30 October 2023

As at the date of this announcement, the Board of the Company comprises Mr. MAI Boliang (Chairman) as an executive Director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. HU Xianfu (Vice-chairman), Mr. SUN Huirong, Mr. DENG Weidong and Ms. ZHAO Feng as non-executive Directors; and Mr. YANG Xiong, Mr. ZHANG Guanghua and Ms. LUI FUNG Mei Yee, Mabel as independent non-executive Directors.