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(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock code: 0576)

ANNOUNCEMENT

KEY FINANCIAL INFORMATION OF ZHESHANG SECURITIES CO., LTD. FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2023

The board of directors (the "**Board**") of Zhejiang Expressway Co., Ltd. (the "**Company**") is pleased to announce the report of our subsidiary, Zheshang Securities Co., Ltd. ("**Zheshang Securities**", the A Shares of which are listed and traded on the Shanghai Stock Exchange) (Stock code: 601878) for the third quarter of 2023, which was published on October 30, 2023 (the "**Report**").

The Board would like to draw the attention of the shareholders of the Company and public investors to the following key financial data of Zheshang Securities for the third quarter ended September 30, 2023 as stated in the Report:

Unit: Yuan Currency: RMB

			Increase/decrease
			in this reporting
	As at the end		period as compared
	of current	As at the end	to the end
	reporting period	of last year	of last year (%)
Total assets Net assets attributable to shareholders of the listed company	146,978,830,202.59	136,961,354,538.95	7.31
	26,584,837,021.42	26,125,303,256.51	1.76

	Beginning of the year to the end of the current reporting period (January to September)	Beginning of last year to the end of last reporting period (January to September)	Increase/decrease as compared to the corresponding period last year (%)
Operating income	12,621,928,105.24	11,584,148,488.10	8.96
Net profit attributable to shareholders of			
the listed company	1,330,379,184.93	1,156,351,147.80	15.05
Net profit attributable to shareholders of the listed company after deducting			
non-recurring profit and loss	1,313,211,835.29	1,137,241,876.16	15.47
Weighted average returns on net assets			Increase by 0.36
(%)	5.01	4.65	percentage points
Basic earnings per share (Yuan/share)	0.36	0.30	20.00
Diluted earnings per share (Yuan/share)	0.33	0.29	13.79

Note: The full text of the Report is published on the website of the Shanghai Stock Exchange (http://www.sse.com.cn).

On behalf of the Board **Zhejiang Expressway Co., Ltd. YUAN Yingjie** *Chairman*

Hangzhou, the PRC, October 30, 2023

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WU Wei and Mr. LI Wei; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.