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Artini Holdings Limited

雅天妮集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 789)

APPOINTMENT OF DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce that Mr. Chen Long (陳龍) (“**Mr. Chen**”) has been appointed as an executive Director, the chairman of the Board (the “**Chairman**”), a member of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 30 October 2023.

The biographical details of Mr. Chen are set out as follows:

Mr. Chen Long (陳龍), aged 29, is the sole director of Rapid Development Limited, the controlling shareholder of the Company. Mr. Chen holds a bachelor’s degree in E-commerce from Xiamen University of Technology (廈門理工學院). Mr. Chen is a council member of the Shenzhen Fuzhou Chamber of Commerce* (深圳福州商會) and the vice president of the New Social Stratum Association of Bao’an District, Shenzhen* (深圳市寶安區新的社會階層人士聯合會). Mr. Chen has over six years of experience in the sales and distribution of consumer goods such as health, cosmetic and electronic products in China. Since July 2019, Mr. Chen has been the executive director and one of the ultimate shareholders of Rapid Investment Development (Shenzhen) Limited* (迅發投資發展(深圳)有限公司), a company which is principally engaged in investment activities with investment in companies engaging in the sales and distribution of consumer goods, including health, cosmetic and electronic products. In November 2022, Mr. Chen founded New Express Health Management (Shenzhen) Co., Ltd* (新幹綫健康管理(深圳)股份有限公司), a company which is principally engaged in the retail of various consumer goods, including cosmetic and health products and the provision of health management consulting services to customers with an aim to sell its consumer goods.

Mr. Chen has entered into a service contract with the Company, pursuant to which he is appointed for an initial term of three years commencing from 30 October 2023. Mr. Chen is subject to retirement by rotation and re-election at the annual general meeting in accordance with the bye-laws of the Company. Mr. Chen is entitled to a director's fee of HK\$300,000 per annum without any variable remuneration payable as director fee. Such emolument has been determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market conditions.

Mr. Chen, through Rapid Development Limited, is deemed to be interested in 708,018,397 shares of the Company, representing approximately 64.13% of the total issued share capital of the Company as of the date of this announcement under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Saved as disclosed above, Mr. Chen has confirmed that he did not (i) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any director, senior management or substantial or controlling shareholders of the Company; (iii) hold any position in the Company or other members of the Group; and (iv) have nor deemed to have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

The Board is not aware of any other matter in relation to the appointment of Mr. Chen that needs to be brought to the attention of the shareholders of the Company, and save as disclosed in this announcement, there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Chen for joining the Board, the Nomination Committee and the Remuneration Committee.

Concurrently with the above appointments of Mr. Chen, Mr. Tse Hoi Chau ("**Mr. Tse**"), our executive Director, has stepped down from the position as the Chairman, and also his positions as a member of the Nomination Committee and the Remuneration Committee. Mr. Tse has confirmed that he has no disagreement with the Board and there are no matters relating to him stepping down from the said positions that needs to be brought to the attention of the shareholders of the Company. Mr. Tse will however continue serving as an executive Director.

The Board would like to take this opportunity to express its gratitude to Mr. Tse for his efforts and valuable contributions to the Company during his tenure of office as the Chairman, a member of the Nomination Committee and the Remuneration Committee.

By order of the Board
Artini Holdings Limited
Chen Long
Chairman and executive Director

Hong Kong, 30 October 2023

As at the date of this announcement, the executive Directors are Mr. Chen Long (Chairman), Mr. Tse Hoi Chau, Ms. Yu Zhonglian and Mr. Tse Kin Lung; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Ma Sai Yam.

* *for identification purpose only*