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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00956)

2023 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2023 third quarterly report (the “**Quarterly Report**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the nine months ended 30 September 2023. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 27 October 2023

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wang Tao; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* For identification purposes only

IMPORTANT NOTICE:

The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, person in charge of accounting and, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy and completeness of the information of financial statements in this Quarterly Report.

Whether the third quarterly financial statements are audited

Yes No

I. PRINCIPAL FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB
Currency: RMB

Item	Reporting Period	Corresponding period of last year		Increase/ decrease as at the Reporting Period as compared with the corresponding period of last year (%) After adjustment	From the beginning of the year to the end of the Reporting Period	Corresponding period of last year		Increase/ decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year (%) After adjustment
		Before adjustment	After adjustment			Before adjustment	After adjustment	
Operating income	3,076,161,993.53	2,822,036,992.12	2,822,036,992.12	9.01	13,123,523,786.95	13,047,346,877.55	13,047,346,877.55	0.58
Net profit attributable to shareholders of the listed company	67,899,210.39	49,958,217.46	49,586,826.78	36.93	1,506,495,939.04	1,666,570,813.86	1,665,456,641.82	-9.54
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	57,753,260.54	43,381,105.05	43,009,714.37	34.28	1,476,529,301.57	1,652,349,447.43	1,651,235,275.39	-10.58
Net cash flows from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	2,410,300,308.53	2,827,923,148.20	2,827,923,148.20	-14.77
Basic earnings per share (RMB per share)	0.01	0.01	0.01	0.00	0.35	0.39	0.39	-9.37
Diluted earnings per share (RMB per share)	0.01	0.01	0.01	0.00	0.35	0.39	0.39	-9.37
Weighted average return on net assets (%)	0.23	0.20	0.19	Increased by 0.04 percentage point	7.35	8.66	8.65	Decreased by 1.30 percentage point

	As at the end of the Reporting Period	As at the end of last year		Increase/decrease as at the end of the Reporting Period as compared with that as at the end of last year (%) After adjustment
		Before adjustment	After adjustment	
		Total assets	78,339,965,520.25	
Owners' equity attributable to shareholders of listed company	21,189,659,621.17	20,464,970,898.87	20,461,432,459.73	3.56

Note: the “Reporting Period” refers to the three-month period from the beginning of this quarter to the end of this quarter, hereinafter the same.

Explanation on the reasons for retrospective adjustment or restatement

In accordance with the Interpretation No. 16 of the Accounting Standards for Business Enterprises, starting from 1 January 2023, the provisions of Articles 11(2) and 13 of the Accounting Standards for Business Enterprises No. 18 – Income Tax in relation to exemption from initial recognition of deferred income tax liabilities and deferred income tax assets do not apply to single transactions that are not business combinations and do not affect either accounting profit or taxable income (or deductible losses) at the time of the transactions, nor do such provisions apply to single transactions whose assets and liabilities initially recognized result in taxable temporary differences and deductible temporary differences of equal amounts (including lease transactions in which the lessees initially recognize lease liabilities at the commencement date of the lease term and include right-of-use assets, and transactions in which expected liabilities are recognized due to the existence of disposal obligations out of fixed assets or other reasons and the cost of the related assets are included). For the above-mentioned single transactions occurring in 2022, the Group made retroactive adjustments in accordance with the provisions of Interpretation No. 16 of the Accounting Standards for Business Enterprises.

(II) Non-recurring profit or loss items and amounts

Unit: RMB
Currency: RMB

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profit or loss from disposal of non-current assets	855,762.22	-1,705,767.94	
Tax refund or exemption from ultra vires approval or without official approval document or received occasionally			

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Government subsidies included in profit or loss in the current period, but excluding those closely related to the Company's normal business operations, in line with national policies and regulations and in accordance with certain fixed amounts on a continuous basis	8,279,259.17	41,549,363.29	
Capital utilization fee received from non-financial enterprises and included in profit or loss for the period			
Gain on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition			
Gain or loss on exchange of non-monetary assets			
Gain or loss on entrusted investments or assets under management			
Asset impairment provisions for force majeure such as natural disasters			
Gain or loss on debt restructuring			
Corporate restructuring fees such as staff settlement expenses and consolidation charges			
Gain or loss arising from unfair trading transactions prices over their fair value			
Net gain or loss of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control			
Gain or loss on contingency items unrelated to the normal business operations of the Company			

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gain or loss on changes in fair value of financial assets held-for-trading, derivative financial assets, financial liabilities held-for-trading and derivative financial liabilities, and investment income from disposal of financial assets held-for-trading, derivative financial assets, financial liabilities held-for-trading, derivative financial liabilities and other equity investments, except for effective hedging transactions that are closely related to the Company's normal operation	2,246,331.50	7,331,372.60	
Reversal of the provisions for impairment of receivables and contract assets subject to impairment test separately			
Gain or loss from external entrusted loans			
Gain or loss on changes in fair value of investment properties adopting fair value method for subsequent measurements			
Effect on profit or loss for the period from one-off adjustment to profit or loss for the period according to the requirements of the tax and accounting laws and regulations			
Custody fee income received from custody operation			
Other non-operating income and expenses apart from the aforesaid items	46,526.87	5,502,566.91	
Other items of non-recurring gains or losses	1,452,758.02	2,844,925.30	
Less: Effect of income tax	4,216,624.66	10,878,579.72	
Effect of minority interests (after tax)	1,547,832.99	14,677,242.97	
Total	<u>7,116,180.13</u>	<u>29,966,637.47</u>	

Explanation on the definition of non-recurring profit or loss as recurring profit or loss as set out in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items”

Unit: RMB
Currency: RMB

Item	Amount involved	Reason
VAT refund	137,324,161.04	Government subsidies closely related to the Company’s normal business operations, in line with national policies and regulations and in accordance with certain fixed amounts on a continuous basis are defined as recurring profit or loss.

(III) Changes in major accounting data and financial indicators and the reasons

Name of Item	Change (%)	Main reason
Net profit attributable to shareholders of the listed company – the Reporting Period	36.93	Mainly due to the significant increase in investment income from associates and joint ventures during the Reporting Period as compared to the previous period.
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses – the Reporting Period	34.28	Mainly due to the significant increase in investment income from associates and joint ventures during the Reporting Period as compared to the previous period.

II. SHAREHOLDERS INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 30 September 2023, the total number of shareholders of the Company was 55,079, of which 53,879 were holders of A shares and 1,200 were holders of H shares.

Unit: Shares

Total number of ordinary shareholders as at the end of the Reporting Period	55,079	Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of top ten shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
Hebei Construction & Investment Group Co., Ltd.	State-owned legal-person	2,058,841,253	49.17	182,685,253	Nil	0
HKSCC NOMINEES LIMITED ⁽¹⁾	Overseas legal-person	1,835,784,285	43.84	0	Nil	0
Wang Yulan	Domestic natural person	5,209,830	0.12	0	Pledged	4,160,000
Southern Industrial Assets Management Co., Ltd.	State-owned legal-person	5,020,957	0.12	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal-person	4,359,313	0.10	0	Nil	0
Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund(南方天辰景晟1期私募證券投資基金)	Others	3,902,310	0.09	0	Nil	0

Shareholding of top ten shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund (中證500交易型開放式指數證券投資基金)	Others	2,244,576	0.05	0	Nil	0
China Construction Bank Corporation – Qianhai Kaiyuan Public Utilities Equity Securities Investment Fund (前海開源公用事業行業股票型證券投資基金)	Others	2,170,100	0.05	0	Nil	0
Li Pengyong	Domestic natural person	1,642,627	0.04	0	Nil	0
Caitong Fund – Huazhang Tiandi Media Investment Co., Ltd. – Caitong Fund Yu Quan 1018 Single Asset Management Plan (財通基金玉泉1018號單一資產管理計劃)	Others	1,501,027	0.04	0	Nil	0

Shareholding of the top ten shareholders not subject to trading restriction

Name of shareholder	Number of shares not subject to trading restriction	Class	Class and number of shares	Number
HKSCC NOMINEES LIMITED ⁽¹⁾	1,835,784,285	Foreign shares listed overseas		1,835,784,285
Wang Yulan	5,209,830	RMB ordinary shares		5,209,830
Southern Industrial Assets Management Co., Ltd.	5,020,957	RMB ordinary shares		5,020,957
Hong Kong Securities Clearing Company Limited	4,359,313	RMB ordinary shares		4,359,313

Shareholding of the top ten shareholders not subject to trading restriction

Name of shareholder	Number of shares not subject to trading restriction	Class and number of shares	
		Class	Number
Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund (南方天辰景晟1期私募證券投資基金)	3,902,310	RMB ordinary shares	3,902,310
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund (中證500交易型開放式指數證券投資基金)	2,244,576	RMB ordinary shares	2,244,576
China Construction Bank Corporation – Qianhai Kaiyuan Public Utilities Equity Securities Investment Fund (前海開源公用事業行業股票型證券投資基金)	2,170,100	RMB ordinary shares	2,170,100
Li Pengyong	1,642,627	RMB ordinary shares	1,642,627
Caitong Fund – Huazhang Tiandi Media Investment Co., Ltd. – Caitong Fund Yu Quan 1018 Single Asset Management Plan (財通基金玉泉1018號單一資產管理計劃)	1,501,027	RMB ordinary shares	1,501,027
Caitong Fund – Xiezhong Innovation Private Securities Investment Fund – Caitong Fund Yu Quan Xie Zhong Innovation Single Asset Management Plan (財通基金玉泉協眾創新單一資產管理計劃)	1,467,351	RMB ordinary shares	1,467,351

Description of the related party relationship or acting in concert relationship among the above shareholders

The Company is not aware whether any shareholders above are related parties or parties acting in concert as defined under The Measures for the Administration of the Takeover of Listed Companies.

Description of the participation of the top ten shareholders and top ten shareholders not subject to trading restriction in the securities financing and transfer business (if any)

Not applicable

Note:

- (1) The shares are total number of H shares of the Company held by HKSCC NOMINEES LIMITED on behalf of investors, which are deposited into the central clearing and settlement system of the Hong Kong Stock Exchange and registered in the name of HKSCC NOMINEES LIMITED, a wholly-owned subsidiary of the Hong Kong Stock Exchange.

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the Reporting Period

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2023

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	30 September 2023	31 December 2022 (Restated)
CURRENT ASSETS:		
Cash and bank balances	4,118,261,209.47	7,326,059,327.77
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets held-for-trading	30,000,000.00	520,000,000.00
Derivative financial assets		
Notes receivable	51,400,000.00	235,764,112.96
Accounts receivables	6,283,403,519.69	5,345,149,228.28
Receivable financing	221,914,178.67	169,290,765.51
Advances to suppliers	224,265,005.58	534,453,113.73
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	150,863,848.96	207,110,462.03
Including: Interest receivable		
Dividends receivable	88,650,452.70	71,598,016.20
Financial assets purchased under agreements to resell		
Inventories	867,364,458.72	104,531,171.77
Contract assets		
Assets held for sale		12,416,736.35
Non-current assets due within one year		22,349,480.00
Other current assets	<u>537,142,347.89</u>	<u>608,218,206.11</u>
Total current assets	<u>12,484,614,568.98</u>	<u>15,085,342,604.51</u>

Item**30 September 2023 31 December 2022**

(Restated)

NON-CURRENT ASSETS:

Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	1,700,382.77	1,664,186.71
Long-term equity investments	3,555,183,806.86	3,393,719,280.52
Other investments in equity instruments	220,605,700.00	218,605,700.00
Other non-current financial assets		
Investment properties	24,098,156.71	24,927,033.04
Fixed assets	32,167,840,004.71	32,773,611,789.39
Construction in progress	22,518,478,041.74	19,162,911,804.71
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	1,888,509,685.33	1,839,279,154.79
Intangible assets	2,828,303,656.37	2,121,212,538.58
Development expenses	38,462,359.70	28,425,706.04
Goodwill	166,128,910.31	96,922,283.74
Long-term prepaid expenses	36,467,738.99	41,926,286.06
Deferred income tax assets	199,259,567.72	194,692,094.09
Other non-current assets	<u>2,210,312,940.06</u>	<u>2,429,308,472.48</u>
Total non-current assets	<u>65,855,350,951.27</u>	<u>62,327,206,330.15</u>
Total assets	<u>78,339,965,520.25</u>	<u>77,412,548,934.66</u>

Item**30 September 2023 31 December 2022**

(Restated)

CURRENT LIABILITIES:

Short-term loans	2,878,789,004.82	2,698,366,568.48
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable	2,635,496.88	13,649,747.04
Accounts payable	632,461,910.54	402,815,261.78
Advances from customers	1,161,061,946.88	1,161,061,946.88
Contract liabilities	1,106,734,417.47	1,539,750,992.89
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	55,932,190.30	68,100,777.09
Tax payables	72,557,399.42	203,392,348.56
Other payables	7,611,712,162.99	7,719,969,496.64
Including: Interest payable		
Dividends payables	125,222,104.84	142,109,925.35
Handling charges and commission payable		
Amount payable of reinsurance		
Liabilities held for sale		6,811,269.63
Non-current liabilities due within one year	3,675,585,298.26	4,308,241,110.09
Other current liabilities	<u>39,839,087.22</u>	<u>1,086,927,077.13</u>
Total current liabilities	<u>17,237,308,914.78</u>	<u>19,209,086,596.21</u>

Item	30 September 2023	31 December 2022
		(Restated)
NON-CURRENT LIABILITIES:		
Provisions for insurance contracts		
Long-term loans	31,757,039,095.47	30,429,352,611.21
Debentures payables	2,340,000,000.00	1,500,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	731,263,193.40	644,603,458.18
Long-term payables	154,371,779.06	186,079,230.66
Long-term salaries payable		
Accrued liabilities	77,531,149.68	77,531,149.68
Deferred income	135,766,935.07	118,408,005.13
Deferred income tax liabilities	71,449,059.29	66,230,823.41
Other non-current liabilities		
	<hr/>	<hr/>
Total non-current liabilities	<u>35,267,421,211.97</u>	<u>33,022,205,278.27</u>
Total liabilities	<u>52,504,730,126.75</u>	<u>52,231,291,874.48</u>
Owners' equity (or shareholder equity):		
Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments	1,039,376,000.00	1,039,376,000.00
Including: Preferred shares		
Perpetual bonds	1,039,376,000.00	1,039,376,000.00
Capital surplus	6,612,364,077.17	6,581,326,328.75
Less: Inventory shares		
Other comprehensive income	6,493,135.00	6,493,135.00
Special reserves	56,742,573.99	4,380,136.92
Surplus reserves	1,035,327,080.00	822,928,444.78
Provision for general risks		
Undistributed profit	<u>8,252,263,682.01</u>	<u>7,819,835,341.28</u>
Total equity (or shareholder equity) attributable to owners of the parent company	<u>21,189,659,621.17</u>	<u>20,461,432,459.73</u>

Item	30 September 2023	31 December 2022 (Restated)
Minority interests	<u>4,645,575,772.33</u>	<u>4,719,824,600.45</u>
Total owners' equity (or shareholder equity)	<u>25,835,235,393.50</u>	<u>25,181,257,060.18</u>
Total liabilities and owners' equity (or shareholder equity)	<u>78,339,965,520.25</u>	<u>77,412,548,934.66</u>

Person in charge of the Company: Cao Xin Person in charge of accounting: Fan Wei Hong Head of accounting department: Yang Zhan Qing

CONSOLIDATED INCOME STATEMENT

From January to September 2023

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
I. Total operating revenue	13,123,523,786.95	13,047,346,877.55
Including: Operating income	13,123,523,786.95	13,047,346,877.55
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	11,352,156,873.35	10,899,264,560.43
Including: Operating costs	9,796,363,147.12	9,485,763,564.16
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net compensation expense		
Net provisions for insurance contract		
Insurance policy dividend payment		
Reinsurance cost		
Taxes and surcharges	60,671,824.42	47,636,221.33
Selling expenses	2,006,605.82	2,927,366.49
Administration expenses	437,725,579.10	421,743,323.00
R&D expenses	257,598,107.13	53,739,752.17
Finance costs	797,791,609.76	887,454,333.28
Including: Interest expenses	812,713,078.95	928,849,938.51
Interest income	30,097,143.97	51,033,285.56

Item	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
Add: Other gains	178,237,958.60	128,755,783.72
Investment gains (losses are indicated with “-“)	272,777,462.33	169,112,990.03
Including: Gains from investment in association companies and joint ventures	246,901,058.06	142,832,579.00
Gains on derecognition of financial assets measured at amortised cost		
Foreign exchange gains (losses are indicated with “-“)		
Net gain on exposure hedging (losses are indicated with “-“)		
Gains from changes in fair value (losses are indicated with “_”)		
Credit impairment losses (losses are indicated with “-“)	-8,847,621.79	-17,125,359.66
Asset impairment losses (losses are indicated with “-“)	-2,512,078.24	
Asset disposal gains (losses are indicated with “-“)	-1,705,767.94	1,385,511.94
III. Operating profit (losses are indicated with “-“)	2,209,316,866.56	2,430,211,243.15
Add: Non-operating income	9,579,127.84	10,638,338.74
Less: Non-operating expenses	3,440,995.20	2,912,504.75
IV. Gross profits (total losses are indicated with “-“)	2,215,454,999.20	2,437,937,077.14
Less: Income tax expenses	391,978,189.80	361,884,136.77
V. Net profit (net losses are indicated with “-“)	1,823,476,809.40	2,076,052,940.37
(I) By continuity as a going concern		
1. Net profit from continuing operations (net losses are indicated with “-“)	1,823,476,809.40	2,076,052,940.37
2. Net profit from discontinued operations (net losses are indicated with “-“)		

Item	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
(II) By ownership		
1. Net profit attributable to owners of the parent company (net losses are indicated with “-”)	1,506,495,939.04	1,665,456,641.82
2. Gain or loss attributable to minority interests (net losses are indicated with “-”)	316,980,870.36	410,596,298.55

VI. Net other comprehensive income after tax

- (I) Net other comprehensive income after tax attributable to owners of the parent company
1. Other comprehensive income that may not be reclassified to profit or loss
 - (1) Change in re-measurement of defined benefit plans
 - (2) Other comprehensive income that may not be reclassified to profit or loss under equity method
 - (3) Change in fair value of investments in other equity instruments
 - (4) Change in fair value of own credit risk
 2. Other comprehensive income that may be reclassified to profit or loss
 - (1) Other comprehensive income that may be reclassified to profit or loss under equity method
 - (2) Change in fair value of other debt investments
 - (3) Amount included in other comprehensive income on reclassification of financial assets
 - (4) Provision for credit impairment of other debt investment
 - (5) Cash flows hedging reserve

Item	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
(6) Exchange differences arising from translation of foreign currency financial statements		
(7) Others		
(II) Net other comprehensive income after tax attributable to minority interests		
VII. Total comprehensive income	1,823,476,809.40	2,076,052,940.37
(I) Total comprehensive income attributable to owners of the parent company	1,506,495,939.04	1,665,456,641.82
(II) Total comprehensive income attributable to minority interests	316,980,870.36	410,596,298.55
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.35	0.39
(II) Diluted earnings per share (RMB/share)	0.35	0.39

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0.00, and the net profit realized by the combining entities in the previous period is RMB0.00.

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Cao Xin	Fan Wei Hong	Yang Zhan Qing

CONSOLIDATED CASH FLOW STATEMENT

From January to September 2023

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	12,939,898,712.34	12,254,865,339.71
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash receipts of interest, fees and commission		
Net increase in placement from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities trading agency services		
Cash received from taxes refund	154,962,037.23	297,058,584.72
Cash received from other operating activities	99,416,683.48	72,407,547.98
	<hr/>	<hr/>
Sub-total of cash inflows from operating activities	<u>13,194,277,433.05</u>	<u>12,624,331,472.41</u>

Item	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
Cash paid for goods and services	9,179,555,375.82	8,222,043,653.86
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	480,651,970.92	486,145,684.56
Payments of taxes and surcharges	981,707,903.15	900,262,325.80
Cash paid relating to other operating activities	142,061,874.63	187,956,659.99
	<u>10,783,977,124.52</u>	<u>9,796,408,324.21</u>
Sub-total of cash outflows from operating activities		
Net cash flows from operating activities	2,410,300,308.53	2,827,923,148.20
II. Cash flows from investing activities:		
Cash received from investment	1,130,000,000.00	1,249,000,000.00
Cash received from investment income	129,849,351.03	196,932,811.56
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	7,632,125.34	10,737,477.41
Net cash received from disposal of subsidiaries and other business units	119,058.88	7,807,272.86
Cash received from other investing activities	40,031,734.73	
	<u>1,307,632,269.98</u>	<u>1,464,477,561.83</u>
Sub-total of cash inflows from investing activities		

Item	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
Net cash flows from financing activities	-1,653,638,258.46	-571,965,284.15
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	-2,776,477.56	163,790.24
V. Net increase in cash and cash equivalents	-3,167,766,383.57	-2,582,767,787.70
Add: Cash and cash equivalents at the beginning of the period	<u>7,165,689,017.44</u>	<u>7,533,084,715.56</u>
VI. Cash and cash equivalents at the end of the period	<u><u>3,997,922,633.87</u></u>	<u><u>4,950,316,927.86</u></u>

Person in charge of the Company: Cao Xin Person in charge of accounting: Fan Wei Hong Head of accounting department: Yang Zhan Qing

BALANCE SHEET OF THE PARENT COMPANY*30 September 2023*

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

*Unit: RMB**Currency: RMB**Audit type: Unaudited*

Items	30 September 2023	31 December 2022 (Restated)
CURRENT ASSETS:		
Cash	1,622,227,895.48	1,775,168,909.70
Financial assets held-for-trading	30,000,000.00	520,000,000.00
Derivative financial assets		
Bill receivable		
Accounts receivables	25,966,008.60	46,307,994.06
Receivable financing		
Advances to suppliers	5,963,386.58	757,471.54
Other receivables	3,360,241,459.77	2,207,594,279.34
Including: interest receivable		
Dividends receivable	734,062,162.51	424,311,740.40
Inventories		
Contract assets		
Assets held for sale		2,174,706.49
Non-current assets due within one year	35,152,350.80	19,171,506.48
Other current assets	<u>2,363,716.15</u>	<u>4,172,162.36</u>
Total current assets	<u>5,081,914,817.38</u>	<u>4,575,347,029.97</u>

Items**30 September 2023 31 December 2022**

(Restated)

NON-CURRENT ASSETS:

Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	13,351,158,648.24	13,034,433,071.23
Other equity instruments	202,000,000.00	200,000,000.00
Other non-current financial assets		
Investment properties		
Fixed assets	7,809,520.53	8,291,575.14
Construction in progress	18,627,302.69	14,993,464.46
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	14,229,312.44	17,864,441.51
Intangible assets	7,734,648.10	6,285,576.40
Development expenses		
Goodwill		
Long-term prepaid expenses	302,424.57	420,531.84
Deferred income tax assets		
Other non-current assets	<u>3,241,755,165.84</u>	<u>3,589,564,600.00</u>
Total non-current assets	<u>16,843,617,022.41</u>	<u>16,871,853,260.58</u>
Total assets	<u>21,925,531,839.79</u>	<u>21,447,200,290.55</u>

Items**30 September 2023 31 December 2022**

(Restated)

CURRENT LIABILITIES

Short-term loans		400,354,444.45
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers		
Contract liabilities		
Wages payable	2,347,118.58	2,046,832.26
Tax payables	273,782.95	1,282,866.59
Other payables	80,890,494.05	102,374,411.19
Including: Interest payable		
Dividends payables	53,560,000.00	53,560,000.00
Liabilities held for sale		
Non-current liabilities due within one year	498,632,234.30	529,426,321.89
Other current liabilities		
Total current liabilities	582,143,629.88	1,035,484,876.38

NON-CURRENT LIABILITIES:

Long-term loans	2,763,520,600.00	3,090,990,600.00
Debentures payables	1,000,000,000.00	1,000,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	6,250,817.85	13,750,528.83
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	824,639.76	524,639.76
Deferred income tax liabilities	806,573.46	616,246.29
Other non-current liabilities		

Items	30 September 2023	31 December 2022 (Restated)
Total non-current liabilities	<u>3,771,402,631.07</u>	<u>4,105,882,014.88</u>
Total liabilities	<u>4,353,546,260.95</u>	<u>5,141,366,891.26</u>
Owners' equity (or shareholder equity):		
Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments	1,039,376,000.00	1,039,376,000.00
Including: Preferred shares		
Perpetual bonds	1,039,376,000.00	1,039,376,000.00
Capital surplus	6,676,555,145.49	6,672,081,610.44
Less: Inventory shares		
Other comprehensive income		
Special reserves		
Surplus reserves	1,035,327,080.00	822,928,444.78
Undistributed profit	<u>4,633,634,280.35</u>	<u>3,584,354,271.07</u>
Total owners' equity (or shareholder equity)	<u>17,571,985,578.84</u>	<u>16,305,833,399.29</u>
Total liabilities and owners' equity (or shareholder equity)	<u>21,925,531,839.79</u>	<u>21,447,200,290.55</u>

Person in charge of the Company: Cao Xin Person in charge of accounting: Fan Wei Hong Head of accounting department: Yang Zhan Qing

INCOME STATEMENT OF THE PARENT COMPANY

From January to September 2023

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
I. Operating revenue	27,514,748.45	259,528.30
Less: Operating costs	1,363,812.89	
Taxes and surcharges	117,401.78	173,321.00
Selling expenses		
Administration expenses	42,994,221.29	51,979,797.64
R&D expenses	21,179,347.26	11,445,453.23
Finance costs	-27,239,288.82	-4,449,810.04
Including: Interest expenses	26,709,672.09	27,142,032.40
Interest income	63,658,262.39	34,717,462.05
Add: Other gains	388,109.81	561,143.37
Investment gains (losses are indicated with “-”)	2,134,426,226.45	1,602,931,939.21
Including: Gains from investment in associated companies and joint ventures	77,935,463.37	31,184,308.29
Gains on derecognition of financial assets measured at amortized cost		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	246,338.75	-379,276.92
Asset impairment losses (losses are indicated with “-”)		
Asset disposal gains (losses are indicated with “-”)	16,750.35	214,430.54

Items	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
II. Operating profit (losses are indicated with “-”)	2,124,176,679.41	1,544,439,002.67
Add: Non-operating income		
Less: Non-operating expenses		36,134.14
III. Gross profits (total losses are indicated with “-”)	2,124,176,679.41	1,544,402,868.53
Less: Income tax expenses	190,327.17	115,002.63
IV. Net profit (net losses are indicated with “-”)	2,123,986,352.24	1,544,287,865.90
(I) Net profit from continuing operations (net losses are indicated with “-”)	2,123,986,352.24	1,544,287,865.90
(II) Net profit from discontinued operations (net losses are indicated with “-”)		
V. Net other comprehensive income after tax		
(I) Other comprehensive income that may not be reclassified to profit or loss		
1. Change in re-measurement of defined benefit plans		
2. Other comprehensive income that may not be reclassified to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of own credit risk		
(II) Other comprehensive income that may be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investment		
5. Cash flows hedging reserve		

Items	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
6. Exchange differences arising from translation of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	2,123,986,352.24	1,544,287,865.90
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Person in charge of the Company: Cao Xin Person in charge of accounting: Fan Wei Hong Head of accounting department: Yang Zhan Qing

CASH FLOW STATEMENT OF THE PARENT COMPANY

From January to September 2023

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	48,947,151.77	275,100.00
Cash received from taxes refund		
Cash received from other operating activities	908,833,993.23	849,971,949.54
Sub-total of cash inflows from operating activities	957,781,145.00	850,247,049.54
Cash paid for goods and services		2,192,782.03
Cash paid to and on behalf of employees	30,492,799.65	36,246,972.52
Payments of taxes and surcharges	233,546.38	37,956,547.36
Cash paid relating to other operating activities	1,341,776,856.81	1,339,910,316.11
Sub-total of cash outflows from operating activities	1,372,503,202.84	1,416,306,618.02
Net cash flows from operating activities	-414,722,057.84	-566,059,568.48

Items	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
II. Cash flows from investing activities:		
Cash received from investment	1,130,000,000.00	1,256,807,272.86
Cash received from investment income	1,794,668,757.22	1,452,486,424.74
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	36,100.00	3,726,281.00
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	_____	_____
Sub-total of cash inflows from investing activities	<u><u>2,924,704,857.22</u></u>	<u><u>2,713,019,978.60</u></u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	10,441,320.72	2,085,504.74
Cash paid for investments	941,574,569.70	2,289,000,000.00
Net cash paid to acquire subsidiaries and other business units		647,979,400.00
Cash paid relating to other investing activities	_____	_____
Sub-total of cash outflow from investing activities	<u><u>952,015,890.42</u></u>	<u><u>2,939,064,904.74</u></u>
Net cash flows from investing activities	1,972,688,966.80	-226,044,926.14

Items	For the first three quarters in 2023 (January to September)	For the first three quarters in 2022 (January to September) (Restated)
III. Cash flows from financing activities:		
Cash received from investment		
Cash received from borrowings	69,300,000.00	1,682,715,000.00
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	<u>69,300,000.00</u>	<u>1,682,715,000.00</u>
Cash paid for loan repayments	820,910,000.00	1,268,760,000.00
Cash paid for dividends, profits appropriation or payments of interest	957,492,916.88	909,098,704.39
Cash paid for redemption of other equity instruments		910,000,000.00
Cash paid relating to other financing activities	1,833,187.68	2,849,865.68
Sub-total of cash outflows from financing activities	<u>1,780,236,104.56</u>	<u>3,090,708,570.07</u>
Net cash flows from financing activities	-1,710,936,104.56	-1,407,993,570.07
IV. Effect of changes in foreign exchange rate on cash and cash equivalents		
	28,181.38	87,314.95
V. Net increase in cash and cash equivalents		
	-152,941,014.22	-2,200,010,749.74
Add: Cash and cash equivalents at the beginning of the period	<u>1,775,168,909.70</u>	<u>4,955,847,636.66</u>
VI. Cash and cash equivalents at the end of the period	<u>1,622,227,895.48</u>	<u>2,755,836,886.92</u>

Person in charge of the Company: Cao Xin Person in charge of accounting: Fan Wei Hong Head of accounting department: Yang Zhan Qing

Initial implementation of new accounting standards or interpretations of standards from 2023 onwards involving adjustments to the financial statements at the beginning of the year of initial implementation

Applicable Not applicable

Announcement is hereby given.

**The Board of China Suntien Green
Energy Corporation Limited**

27 October 2023