

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3636)

FINANCIAL DATA SUMMARY FOR THE THIRD QUARTER OF 2023

This announcement is made pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Poly Culture Group Corporation Limited (the “**Company**”) completed the issuance of a number of medium term notes. Pursuant to the relevant laws and regulations in the People's Republic of China (the “**PRC**”), during the term of the bonds, the Company has to publish the financial statements for the third quarter on or before 31 October of each year.

The attached financial statements are unaudited financial information of the Company and its subsidiaries as well as the Company (excluding its subsidiaries) as of 30 September 2023 for disclosure on the websites of China Money at <http://www.chinamoney.com.cn> and Shanghai Clearing House at <http://www.shclearing.com.cn>.

This announcement and the attached financial statements are originally prepared in Chinese and have been published in both English and Chinese versions. Where any inconsistency exists between the two versions, the Chinese version shall prevail.

Shareholders of the Company and public investors should note that the attached financial statements have been prepared in accordance with the PRC Accounting Rules and Standards and have not been audited nor reviewed by the auditors of the Company.

By order of the Board
Poly Culture Group Corporation Limited
Wang Bo
Chairman

Beijing, the PRC, 31 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wang Bo, Mr. Jiang Yingchun, Mr. Guo Wenpeng and Mr. Xu Bei, the non-executive directors are Ms. Zhang Hong and Mr. Fu Chengrui, and the independent non-executive directors are Ms. Li Xiaohui, Mr. Sun Hua and Mr. Fung Edwin.

BALANCE SHEET

Prepared by: Poly Culture Group Corporation Limited (Consolidated)

Date: 2023-09-30

Currency: RMB

Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year	Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year
Current assets:	1	—	—	Current liabilities:	75	—	—
Cash at bank and in hand	2	1,321,657,072.76	1,227,051,832.31	Short term borrowings	76	2,333,311,692.00	2,146,317,500.00
△Settlement Reserves	3			△Borrowings from central bank	77		
△Placements with banks and other financial institutions	4			△Borrowings from Banks and Other Financial Institutions	78		
☆Marketable financial asset	5	4,155,921.09	4,155,921.09	☆Transactional Monetary Liabilities	79		
Financial assets at fair value through profit or loss	6			Financial liabilities at fair value through profit or loss	80		
Derivative financial assets	7			Derivative financial liabilities	81		
Bill receivables	8	1,327,613.37		Note payables	82		
Trade receivables	9	557,534,366.18	529,501,067.85	Trade payables	83	293,322,087.95	190,625,139.38
Accounts receivable financing	10			Advances from customers	84		
Prepayments	11	430,917,646.96	341,008,643.17	☆Contract liability	85	965,256,505.67	590,922,061.37
△Insurance premiums receivables	12			△Financial Assets Sold for Repurchase	86		
△Cession premiums receivables	13			△Savings Absorption and due to Placements with Banks and Other Financial Institutions	87		
△Provision of cession receivables	14			△Receivings from Vicariously Traded Securities	88		
Other receivables	15	4,061,685,840.61	4,959,952,356.68	△Receivings from Vicariously Sold Securities	89		
Including: Dividends receivable	16			Staff cost payables	90	62,936,172.02	24,147,757.89
△Purchase of financial assets under agreement to resell	17			Including: Salaries payables	91	39,011,645.80	
Inventories	18	2,200,422,086.58	2,230,603,335.40	Benefits payables	92	8,200.00	
Including: Raw materials	19	3,756,938.91	4,130,843.43	#Including: Bonus and welfare fund for staff	93		
Goods in stock (finished product)	20	2,196,328,061.38	2,226,242,749.95	Tax and fees payables	94	29,762,268.13	88,788,667.78
☆Contract asset	21			Including: Tax payables	95	29,544,911.79	87,770,651.43
Assets classified as held-for-sale	22			Other payables	96	2,957,403,508.78	2,950,552,238.71
Non-current assets due within one year	23	1,074,528,957.87	262,790,579.50	Including: Dividends payable	97	10,857,724.75	12,542,112.00
Other current assets	24	14,318,738.85	17,957,429.91	△Handling charges and commissions payables	98		
Total current assets	25	9,666,548,244.27	9,573,021,165.91	△Dividend Payable for Reinsurance	99		
Non-current assets:	26	—	—	Liabilities classified as held for sale	100		
△Grant of loans and advances	27			Non-current liabilities due within one year	101	679,243,014.84	714,526,161.47
☆Debt Investments	28			Other current liabilities	102	170,772,949.63	86,492,405.42
Available-for-sale financial assets	29			Total current liabilities	103	7,492,008,199.02	6,792,371,932.02
☆Other investments in debt obligation	30			Non-current liabilities:	104	—	—
Held-to-maturity investment	31			△Deposit for insurance contract	105		
Long-term receivables	32	8,852,650.64	9,567,671.60	Long-term borrowings	106	288,000,000.00	334,000,000.00
Long-term equity investment	33	883,354,071.94	865,959,945.59	Bonds payables	107	300,000,000.00	800,000,000.00
☆Other equity investment	34			Including: Preferred shares	108		
☆Other non-current financial asset	35	298,541,197.66	281,541,197.66	Perpetual bonds	109		
Investment property	36			☆Lease obligation	110	645,926,648.07	648,751,239.73
Fixed assets	37	95,564,733.58	101,614,427.87	Long-term payables	111		
Including: Original cost of fixed assets	38	518,623,734.75	512,627,262.26	Long-term employee remuneration payables	112	8,641,450.02	8,553,100.02
Accumulated depreciation	39	417,950,830.05	405,903,777.86	Estimated Liabilities	113	406,133.33	3,452,422.01
Provision for impairment of fixed assets	40	5,108,171.12	5,109,056.53	Deferred revenue	114	1,222,205.50	222,205.50
Construction in progress	41	26,368,296.40	34,518,546.48	Deferred income tax liabilities	115	41,792,397.94	37,740,429.52
Productive biological assets	42			Other non-current liabilities	116		
Oil and gas assets	43			Including: Special reserve fund	117		
☆Right-of-use assets	44	514,345,704.98	600,164,854.62	Total non-current liability	118	1,285,988,834.86	1,832,719,396.78
Intangible assets	45	50,616,901.20	56,166,897.37	Total liabilities	119	8,777,997,033.88	8,625,091,328.80
Development expenditure	46	16,914,817.10	6,417,240.09	Owners' equity (or shareholders' equity):	120		
Goodwill	47	79,237,576.78	79,237,576.78	Paid-in Capital (or share capital)	121	246,316,000.00	246,316,000.00
Long-term deferred expenses	48	253,508,752.14	265,454,333.35	State-owned capital	122		
Deferred income tax assets	49	86,821,058.43	64,361,691.56	State-owned legal person's capital	123	156,868,400.00	156,868,400.00
Other non-current assets	50		2,818,590.36	Collective capital	124		
Including: Special reserve physical assets	51			Private capital	125	89,447,600.00	89,447,600.00
Total non-current assets	52	2,314,125,760.85	2,367,822,973.33	Foreign capital	126		
	53			#Less: investment returned	127		
	54			Net paid-in capital (or share capital)	128	246,316,000.00	246,316,000.00
	55			Other equity instruments	129		
	56			Including: Preferential shares	130		
	57			Perpetual bonds	131		
	58			Capital reserve	132	1,485,246,856.59	1,497,341,209.65
	59			Less: Treasury shares	133		
	60			Other comprehensive income	134	16,674,172.48	1,176,075.66
	61			Including: Converted difference in foreign currency statements	135	46,006,175.50	30,953,756.74
	62			Specific reserve	136		
	63			Surplus reserve	137	158,361,541.70	158,361,541.70
	64			Including: Statutory surplus reserve	138	158,361,541.70	158,361,541.70
	65			Other surplus reserve	139		
	66			#Reserve fund	140		
	67			#Corporate expansion fund	141		
	68			#Investment of returned profits	142		
	69			△Generic Risk Reserve	143		
	70			Retained earnings	144	983,388,780.42	1,074,925,483.97
	71			Total equity attributable to owners (or shareholders) of the parent company	145	2,889,987,351.19	2,978,120,310.98
	72			*Minority equity	146	312,689,620.05	337,632,499.46
	73			Total owners' equity (or shareholders' equity)	147	3,202,676,971.24	3,315,752,810.44
Total assets	74	11,980,674,005.12	11,940,844,139.24	Total liabilities and owners' equity (or shareholders' equity)	148	11,980,674,005.12	11,940,844,139.24

INCOME STATEMENT

Prepared by: Poly Culture Group Corporation Limited (Consolidated)

Date: 2023-09-30

Currency: RMB

Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year
I. Total operating revenue	1	2,398,746,934.98	1,604,537,456.96
Including: Operating income	2	2,398,746,934.98	1,580,058,120.64
△ Interests income	3	-	-
△ Insurance premiums earned	4	-	-
△ Handling charges and commissions income	5	-	-
II. Total operating costs	6	2,540,947,123.00	1,854,825,164.65
Including: Operating costs	7	1,741,800,772.97	1,120,144,852.78
△ Interests expenses	8	-	-
△ Handling charges and commissions expenses	9	-	-
△ Refund of insurance premiums	10	-	-
△ Net payments for insurance claims	11	-	-
△ Net provision for insurance contracts	12	-	-
△ Dividend Expenses for The Insured	13	-	-
△ Reinsurance Expenses	14	-	-
Taxes and surcharges	15	5,519,386.06	3,922,236.31
Marketing Costs	16	282,302,718.81	252,262,286.54
Managing Costs	17	377,229,318.49	324,699,897.33
Research and development costs	18	6,582,641.10	6,952,960.10
Financing Costs	19	127,512,285.57	118,718,767.98
Including: Interests expenses	20	153,410,363.86	164,576,148.33
Interests income	21	26,419,124.75	49,916,090.13
Foreign Exchange Gain or Loss (losses shown by "-")	22	-4,557,450.75	-6,576,687.16
Other financing cost	23	-	-
Add: Other Income	24	22,787,179.74	27,225,786.15
Investment income (losses shown by "-")	25	25,753,177.07	-41,080,043.07
Including: Investment income from associates and joint ventures	26	25,753,177.41	-47,710,149.51
☆ Gain from financing asset by measurement of amortized cost	27	-	-
△ Foreign exchange gains (losses shown by "-")	28	-	-
☆ Net gains from hedging exposure	29	-	-
Gains from changes in fair value (losses shown by "-")	30	17,000,000.00	15,737,087.09
☆ Credit impairment losses	31	-420,825.14	380,138.22
Asset impairment losses	32	442,575.02	-
Gains from disposal of assets (losses shown by "-")	33	291,612.48	-135,108.41
III. Operating profit (losses shown by "-")	34	-76,346,468.85	-248,159,847.71
Add: Non-operating income	35	4,669,709.82	2,095,322.43
Including: Government grants	36	84.46	764,685.74
Less: Non-operating expenses	37	932,115.96	-193,190.92
IV. Total profits (total losses shown by "-")	38	-72,608,874.99	-245,871,334.36
Less: Income tax charges	39	27,554,313.83	11,359,563.32
V. Net profit (net losses shown by "-")	40	-100,163,188.82	-257,230,897.68
(A) Classified by ownership of the equity	41	---	---
Net profit attributable to owners of the parent company	42	-91,536,703.55	-233,129,353.96
*Profits or losses attributable to minority interests	43	-8,626,485.27	-24,101,543.72
(B) Classified by continuity of operations	44	---	---
Income from continuing operations	45	-100,163,188.82	-257,230,897.68
Income from discontinued operations	46	-	-

CASH FLOW STATEMENT

Prepared by: Poly Culture Group Corporation Limited (Consolidated)

Date: 2023-09-30

Currency: RMB

Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year
I. Cash flows from operating activities:	1	—	—
Proceeds from sale of goods and rendering of services	2	2,521,880,298.86	1,666,678,814.98
△Net increase in deposits from customers and banks and other financial institutions	3	-	-
△Net increase in loans from the central bank	4	-	-
△Net increase in loans from other financial institutions	5	-	-
△Cash premiums received on original insurance contracts	6	-	-
△Net cash received from re-insurance business	7	-	-
△Net increase in deposits and investments from insurers	8	-	-
△Net increase in disposal of financial assets at fair value through profit or loss	9	-	-
△Cash received from interest, handling charges and commission	10	-	-
△Net increase of placements from banks and other financial institutions	11	-	-
△Net increase in repurchase business funds Receipt of refunded taxation	12	-	-
△Net increase in customer brokerage deposit	13	-	-
Proceeds from tax return	14	3,423,737.52	16,799,737.60
Other cash proceeds from operating activities	15	2,873,967,938.59	3,171,907,344.92
Sub-total of cash inflows from operating activities	16	5,399,271,974.97	4,855,385,897.50
Payment for goods and services	17	1,434,671,644.43	1,020,083,340.39
△Net increase in loans and advances to customers	18	-	-
△Net increase in placements with central bank and other financial institutions	19	-	-
△Cash payment for claims of original insurance contracts	20	-	-
△Net increase in placements to banks and other financial institutions	21	-	-
△Cash payment for interest, handling charges and commissions	22	-	-
△Cash payment for dividends of insurance policies	23	-	-
Cash paid to and on behalf of staff	24	711,983,763.99	661,319,213.70
Payment for various taxes and fees	25	126,175,282.78	59,167,113.60
Other cash payment related with operating activities	26	2,398,794,763.89	2,809,457,582.14
Sub-total of cash outflows from operating activities	27	4,671,625,455.09	4,550,027,249.83
Net cash flows from operating activities	28	727,646,519.88	305,358,647.67
II. Cash flow from investing activities:	29		
Cash proceeds due to exit from investment	30		621,325.39
Cash proceeds from investment income	31		6,638,819.58
Net cash proceeds from disposal of fixed assets, intangible assets and other long-term assets	32	389,388.92	146,266.53
Net cash proceeds from disposal of subsidiaries and other business units	33		
Other cash proceeds related with investing activities	34	727,180.24	
Sub-total of cash inflows from investing activities	35	1,116,569.16	7,406,411.50
Cash payment for purchase and construction of fixed assets, intangible assets and other long-term	36	13,502,356.14	20,375,705.78
Cash payment for investment	37	7,000,000.00	85,996,907.35
△Net increase in pledged loans	38		
Net cash payment for acquisition of subsidiaries and other business units	39		
Other cash payment related with investing activities	40		
Sub-total of cash outflows from investing activities	41	20,502,356.14	106,372,613.13
Net cash flows from investing activities	42	-19,385,786.98	-98,966,201.63
III. Cash flows from financing activities:	43		
Proceeds from investors	44	5,200,000.00	4,900,000.00
Including: Proceeds from minority interests of subsidiaries	45	1,200,000.00	4,900,000.00
Proceeds from borrowings	46	3,701,460,557.53	4,295,289,000.00
Other proceeds related with financing activities	47	2,331,930.05	
Sub-total of cash inflows from financing activities	48	3,708,992,487.58	4,300,189,000.00
Cash paid for repayments of debts	49	4,030,217,741.70	4,616,285,000.00
Cash payment for dividends, profit distributions or interest	50	167,349,447.34	176,814,511.71
Including: Dividends and profits paid to minority interests of subsidiaries	51	9,385,077.83	9,291,849.76
Other cash payment related with financing activities	52	129,506,882.87	81,945,892.13
Sub-total of cash outflows from financing activities	53	4,327,074,071.91	4,875,045,403.84
Net cash flows from financing activities	54	-618,081,584.33	-574,856,403.84
IV. Effect of foreign exchange rate changes on cash and cash equivalents	55	4,454,990.86	14,988,316.90
V. Net increase in cash and cash equivalents	56	94,634,139.43	-353,475,640.90
Add: Balance of cash and cash equivalents at the beginning of the period	57	1,203,060,758.46	1,671,014,234.79
VI. Balance of cash and cash equivalents at the end of the period	58	1,297,694,897.89	1,317,538,593.89

BALANCE SHEET

Prepared by: Poly Culture Group Corporation Limited

Date: 2023-09-30

Currency: RMB

Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year	Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year
Current assets:	1	—	—	Current liabilities:	75	—	—
Cash at bank and in hand	2	53,891,649.91	117,187,125.69	Short term borrowings	76	1,093,000,000.00	968,000,000.00
△Clearing settlement funds	3	—	—	△Borrowings from central bank	77	—	—
△Placements with banks and other financial institutions	4	—	—	△Borrowings from Banks and Other Financial Institutions	78	—	—
☆Held-for-trading financial assets	5	—	—	☆Transactional Monetary Liabilities	79	—	—
Financial assets at fair value through profit or loss	6	—	—	Financial liabilities at fair value through profit or loss	80	—	—
Derivative financial assets	7	—	—	Derivative financial liabilities	81	—	—
Notes receivable	8	—	—	Notes Payable	82	—	—
Trade receivables	9	8,780,401.16	9,550,684.11	Accounts Payable	83	—	—
Accounts receivable financing	10	—	—	Receipts in advance	84	—	—
Prepayments	11	3,598,064.57	3,025,921.65	☆Contract liability	85	—	—
△Insurance premiums receivable	12	—	—	△Financial Assets Sold for Repurchase	86	—	—
△Cession premiums receivable	13	—	—	△Savings Absorption and due to Placements with Banks and Other Financial Institutions	87	—	—
△Provision of cession receivable	14	—	—	△Receivings from Vicariously Traded Securities	88	—	—
Other receivables	15	4,399,911,284.63	4,768,379,819.92	△Receivings from Vicariously Sold Securities	89	—	—
Including: Dividends receivable	16	5,885,226.00	24,643,896.00	Payroll payable	90	1,330,233.71	2,495,146.86
△Purchase of financial assets under agreement to resell	17	—	—	Including: Salaries payable	91	—	—
Inventories	18	—	—	Benefits payable	92	—	—
Including: Raw materials	19	—	—	#Including: Bonus and welfare fund for staff	93	—	—
Goods in stock (finished product)	20	—	—	Tax and fees payable	94	3,141,254.31	17,054,168.23
☆Contract asset	21	—	—	Including: Tax payables	95	3,090,070.94	16,938,807.99
Assets classified as held-for-sale	22	—	—	Other payables	96	1,702,101,575.38	1,699,827,339.80
Non-current assets due within one year	23	—	—	Including: Dividends payable	97	—	—
Other current assets	24	—	—	△Handling charges and commissions payables	98	—	—
Total current assets	25	4,466,181,400.27	4,898,143,551.37	△Dividend Payable for Reinsurance	99	—	—
Non-current assets:	26	—	—	Liabilities classified as held for sale	100	—	—
△Grant of loans and advances	27	—	—	Non-current liabilities due within one year	101	515,123,851.09	514,932,308.23
☆Debt Investments	28	—	—	Other current liabilities	102	—	—
Available-for-sale financial assets	29	—	—	Total current liabilities	103	3,314,696,914.49	3,202,308,963.12
☆Other investments in debt obligation	30	—	—	Non-current liabilities:	104	—	—
Held-to-maturity investment	31	—	—	△Deposit for insurance contract	105	—	—
Long-term receivables	32	—	—	Long-term borrowings	106	288,000,000.00	294,000,000.00
Long-term equity investment	33	2,677,013,386.89	2,642,560,325.94	Bonds payables	107	300,000,000.00	800,000,000.00
☆Other equity investment	34	—	—	Including: Preferred shares	108	—	—
☆Other non-current financial asset	35	298,541,197.66	281,541,197.66	Perpetual bonds	109	—	—
Investment property	36	—	—	☆Lease obligation	110	24,002,653.92	30,013,509.38
Fixed assets	37	1,102,866.62	922,638.24	Long-term payables	111	—	—
Including: Original cost of fixed assets	38	5,104,100.90	5,515,196.45	Long-term employee remuneration payables	112	3,592,741.44	3,525,041.44
Accumulated depreciation	39	4,001,234.28	4,592,558.21	Estimated Liabilities	113	—	—
Provision for impairment of fixed assets	40	—	—	Deferred revenue	114	112,076.62	112,076.62
Net value of fixed assets	41	—	—	Deferred income tax liabilities	115	39,664,674.42	35,414,674.42
Construction in progress	42	—	—	Other non-current liabilities	116	—	—
Productive biological assets	43	—	—	Including: Special reserve fund	117	—	—
Oil and gas assets	44	30,343,978.91	37,171,374.14	Total non-current liability	118	655,372,146.40	1,163,065,301.86
☆Right-of-use assets	45	40,174.00	58,248.34	Total liabilities	119	3,970,069,060.89	4,365,374,264.98
Intangible assets	46	—	—	Owners' equity (or shareholders' equity):	120	—	—
Development expenditure	47	—	—	Paid-in Capital (or share capital)	121	246,316,000.00	246,316,000.00
Goodwill	48	5,752,948.03	3,990,498.96	State-owned capital	122	—	—
Long-term deferred expenses	49	23,481,882.96	23,481,882.96	State-owned legal person's capital	123	156,868,400.00	156,868,400.00
Deferred income tax assets	50	—	2,818,590.36	Collective capital	124	—	—
Other non-current assets	51	—	—	Private capital	125	89,447,600.00	89,447,600.00
Including: Special reserve physical assets	52	3,036,276,435.07	2,992,544,756.60	Foreign capital	126	—	—
Total non-current assets	53	—	—	#Less: investment returned	127	—	—
	54	—	—	Net paid-in capital (or share capital)	128	246,316,000.00	246,316,000.00
	55	—	—	Other equity instruments	129	—	—
	56	—	—	Including: Preferential shares	130	—	—
	57	—	—	Perpetual bonds	131	—	—
	58	—	—	Capital reserve	132	1,946,841,615.17	1,958,935,968.23
	59	—	—	Less: Treasury shares	133	—	—
	60	—	—	Other comprehensive income	134	-30,575,903.02	-31,008,381.08
	61	—	—	Including: Converted difference in foreign currency statements	135	—	—
	62	—	—	Specific reserve	136	—	—
	63	—	—	Surplus reserve	137	158,361,541.70	158,361,541.70
	64	—	—	Including: Statutory surplus reserve	138	158,361,541.70	158,361,541.70
	65	—	—	Other surplus reserve	139	—	—
	66	—	—	#Reserve fund	140	—	—
	67	—	—	#Corporate expansion fund	141	—	—
	68	—	—	#Investment of returned profits	142	—	—
	69	—	—	△Generic Risk Reserve	143	—	—
	70	—	—	Retained earnings	144	1,211,445,520.60	1,192,708,914.14
	71	—	—	Total equity attributable to owners (or shareholders) of the parent company	145	3,532,388,774.45	3,525,314,042.99
	72	—	—	*Minority equity	146	—	—
	73	—	—	Total owners' equity (or shareholders' equity)	147	3,532,388,774.45	3,525,314,042.99
Total assets	74	7,502,457,835.34	7,890,688,307.97	Total liabilities and owners' equity (or shareholders' equity)	148	7,502,457,835.34	7,890,688,307.97

INCOME STATEMENT

Prepared by: Poly Culture Group Corporation Limited

Date: 2023-09-30

Currency: RMB

Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year
I. Total operating revenue	1	899,138.25	19,097,454.91
Including: Operating income	2	899,138.25	19,097,454.91
△Interests income	3	-	-
△Insurance premiums earned	4	-	-
△Handling charges and commissions income	5	-	-
II. Total operating costs	6	8,579,737.27	7,043,768.83
Including: Operating costs	7	268,727.92	12,462,670.37
△Interests expenses	8	-	-
△Handling charges and commissions expenses	9	-	-
△Refund of insurance premiums	10	-	-
△Net payments for insurance claims	11	-	-
△Net provision for insurance contracts	12	-	-
△Dividend Expenses for The Insured	13	-	-
△Reinsurance Expenses	14	-	-
Taxes and surcharges	15	540,027.93	708,293.55
Marketing Costs	16	-	-
Managing Costs	17	52,704,639.81	46,473,844.32
Research and development costs	18	-	-
Financing Costs	19	-44,933,658.39	-52,601,039.41
Including: Interests expenses	20	107,015,634.87	116,527,775.08
Interests income	21	135,513,658.22	136,922,170.57
Foreign Exchange Gain or Loss (losses shown by “-”)	22	-16,459,997.71	-32,520,024.92
Other financing cost	23	-	-
Add: Other Income	24	862,509.67	588,045.76
Investment income (losses shown by “-”)	25	27,114,935.95	-29,070,169.22
Including: Investment income from associates and joint ventures	26	27,114,935.95	-35,700,275.66
☆Gain from financing asset by measurement of amortized cost	27	-	-
△Foreign exchange gains (losses shown by “-”)	28	-	-
☆Net gains from hedging exposure	29	-	-
Gains from changes in fair value (losses shown by “-”)	30	17,000,000.00	15,737,087.09
☆Credit impairment losses	31	-	-
Asset impairment losses	32	-	-
Gains from disposal of assets (losses shown by “-”)	33	-8,443.45	16,601.30
III. Operating profit (losses shown by “-”)	34	37,288,403.15	-674,748.99
Add: Non-operating income	35	0.31	67,079.56
Including: Government grants	36	-	-
Less: Non-operating expenses	37	100.00	300,000.00
IV. Total profits (total losses shown by “-”)	38	37,288,303.46	-907,669.43
Less: Income tax charges	39	18,551,697.00	964,048.65
V. Net profit (net losses shown by “-”)	40	18,736,606.46	-1,871,718.08
(A) Classified by ownership of the equity	41	---	---
Net profit attributable to owners of the parent company	42	18,736,606.46	-1,871,718.08
*Profits or losses attributable to minority interests	43	-	-
(B) Classified by continuity of operations	44	---	---
Income from continuing operations	45	18,736,606.46	-1,871,718.08
Income from discontinued operations	46	-	-

CASH FLOW STATEMENT

Prepared by: Poly Culture Group Corporation Limited

Date: 2023-09-30

Currency: RMB

Item	No. of line	Balance as at the end of the period	Balance as at the beginning of the year
I. Cash flows from operating activities:	1	—	—
Proceeds from sale of goods and rendering of services	2	1,018,149.30	13,024,408.71
△Net increase in deposits from customers and banks and other financial institutions	3	-	-
△Net increase in loans from the central bank	4	-	-
△Net increase in loans from other financial institutions	5	-	-
△Cash premiums received on original insurance contracts	6	-	-
△Net cash received from re-insurance business	7	-	-
△Net increase in deposits and investments from insurers	8	-	-
△Net increase in disposal of financial assets at fair value through profit or loss	9	-	-
△Cash received from interest, handling charges and commission	10	-	-
△Net increase of placements from banks and other financial institutions	11	-	-
△Net increase in repurchase business funds Receipt of refunded taxation	12	-	-
△Net increase in customer brokerage deposit	13	-	-
Proceeds from tax return	14	-	71,104.33
Other cash proceeds from operating activities	15	46,121,686.80	1,268,484,058.02
Sub-total of cash inflows from operating activities	16	47,139,836.10	1,281,579,571.06
Payment for goods and services	17	280,000.00	12,399,029.00
△Net increase in loans and advances to customers	18	-	-
△Net increase in placements with central bank and other financial institutions	19	-	-
△Cash payment for claims of original insurance contracts	20	-	-
△Net increase in placements to banks and other financial institutions	21	-	-
△Cash payment for interest, handling charges and commissions	22	-	-
△Cash payment for dividends of insurance policies	23	-	-
Cash paid to and on behalf of staff	24	33,136,547.26	27,933,813.06
Payment for various taxes and fees	25	32,019,885.32	6,463,906.40
Other cash payment related with operating activities	26	22,527,666.28	1,252,724,475.06
Sub-total of cash outflows from operating activities	27	87,964,098.86	1,299,521,223.52
Net cash flows from operating activities	28	-40,824,262.76	-17,941,652.46
II. Cash flow from investing activities:	29	—	—
Cash proceeds due to exit from investment	30	-	-
Cash proceeds from investment income	31	-	6,638,819.58
Net cash proceeds from disposal of fixed assets, intangible assets and other long-term assets	32	30,000.00	35,000.00
Net cash proceeds from disposal of subsidiaries and other business units	33	-	-
Other cash proceeds related with investing activities	34	1,137,545,747.45	-
Sub-total of cash inflows from investing activities	35	1,137,575,747.45	6,673,819.58
Cash payment for purchase and construction of fixed assets, intangible assets and other long-term asset	36	447,057.06	1,513,733.67
Cash payment for investment	37	22,000,000.00	85,860,907.35
△Net increase in pledged loans	38	-	-
Net cash payment for acquisition of subsidiaries and other business units	39	-	-
Other cash payment related with investing activities	40	634,611,775.00	-
Sub-total of cash outflows from investing activities	41	657,058,832.06	87,374,641.02
Net cash flows from investing activities	42	480,516,915.39	-80,700,821.44
III. Cash flows from financing activities:	43	—	—
Proceeds from investors	44	-	-
Including: Proceeds from minority interests of subsidiaries	45	-	-
Proceeds from borrowings	46	793,000,000.00	1,799,600,000.00
Other proceeds related with financing activities	47	-	-
Sub-total of cash inflows from financing activities	48	793,000,000.00	1,799,600,000.00
Cash paid for repayments of debts	49	1,174,000,000.00	1,800,489,000.00
Cash payment for dividends, profit distributions or interest	50	114,669,612.88	123,709,862.72
Including: Dividends and profits paid to minority interests of subsidiaries	51	-	-
Other cash payment related with financing activities	52	7,315,230.40	3,591,983.52
Sub-total of cash outflows from financing activities	53	1,295,984,843.28	1,927,790,846.24
Net cash flows from financing activities	54	-502,984,843.28	-128,190,846.24
IV. Effect of foreign exchange rate changes on cash and cash equivalents	55	-3,112.20	-1,735,041.57
V. Net increase in cash and cash equivalents	56	-63,295,302.85	-228,568,361.71
Add: Balance of cash and cash equivalents at the beginning of the period	57	117,186,952.76	273,195,540.61
VI. Balance of cash and cash equivalents at the end of the period	58	53,891,649.91	44,627,178.90