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Ling Yue Services Group Limited

領悅服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2165)

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS DELAY IN DESPATCH OF CIRCULAR

Reference are made to the announcement of Ling Yue Services Group Limited (the “**Company**”) dated 28 July 2023 in relation to, 2023 Property Management Services Framework Agreements and the transactions contemplated thereunder (including the proposed annual caps for those transactions) and the ratification of the Early Transactions and the announcement of the Company dated 29 September 2023 in relation to, among others, the delay in despatch of circular (collectively, the “**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

As disclosed in the Announcements, the circular (the “**Circular**”) containing, among others, (i) further details of terms of the 2023 Property Management Services Framework Agreements and the transactions contemplated thereunder (including the proposed annual caps for those transactions) and the ratification of the Early Transactions; (ii) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders regarding its advice on the terms of the 2023 Property Management Services Framework Agreements and the transactions contemplated thereunder (including the proposed annual caps for those transactions) and the ratification of the Early Transactions; (iii) the recommendations from the Independent Board Committee to the Independent Shareholders; and (iv) a notice of the EGM to be convened and held to approve, inter alia, terms of the 2023 Property Management Services Framework Agreements and the transactions contemplated thereunder (including the proposed annual caps for those transactions) and the ratification of the Early Transactions will be despatched to Shareholders in accordance with the Listing Rules on or before 31 October 2023.

As additional time is required for the Company to prepare and finalise the Circular, it is currently expected that the date of despatch of the Circular will be postponed to a date on or before 30 November 2023.

By Order of the Board
Ling Yue Services Group Limited
Liu Yuhui
Chairman

Hong Kong, 31 October 2023

As at the date of this announcement, the Board comprises Mr. Liu Yuhui and Ms. Luo Hongping as executive Directors; Ms. Wang Tao and Ms. Hou Sanli as non-executive Directors; and Ms. Luo Ying, Ms. Zhang Qian and Ms. Zou Dan as independent non-executive Directors.