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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on Bid-Winning of Construction Project

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec International Petroleum Services Corporation, a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the “**Company**”) won the bid for the IXACHI 3D seismic acquisition and processing project of PEMEX (the “**Project**”).

The construction area of the Project is 2,004 square kilometers. The bid price amounted to US\$157 million, equivalent to approximately RMB1.127 billion (calculated according to the central parity rate published by the People's Bank of China on 31 October 2023, US\$1 = RMB7.1779), representing approximately 1.53% of the operating revenue of the Company for the year 2022 under the PRC accounting standards.

The Project is the third geophysical exploration project of PEMEX won by the Company in the past three years, which opened a new prospect for the Company to further expand its advantageous business in Mexican market and continuously expand its market scale. Since the relevant parties have not entered into any formal contract, the Project remains uncertain. Investors are advised to pay attention to the investment risks involved.

This announcement is made by the Company voluntarily.

By Order of the Board
Shen Zehong
Company Secretary

Beijing, PRC, 31 October 2023

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun**

Executive Director

+ *Non-Executive Director*

* *Independent Non-Executive Director*