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TEXHONG INTERNATIONAL GROUP LIMITED

天虹國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2678)

FURTHER EXTENSION OF LONG STOP DATE IN RESPECT OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF KNITTED GARMENT FABRICS FACTORY IN VIETNAM

Reference is made to (1) the announcement of Texhong International Group Limited (the “**Company**”) dated 4 August 2023 (the “**Announcement**”) in relation to the disposal of the entire equity interests in and the assignment of the loan outstanding and owing by Fashion Time Viet Nam Limited and (2) the announcement of the Company dated 28 September 2023 in relation to the extension of the Long Stop Date. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Sale & Purchase Agreement, Completion shall be subject to the satisfaction or waiver (as the case may be) of the conditions precedent on or before the Long Stop Date. If any of the conditions precedent have not been fulfilled or waived (as the case may be) on or before the Long Stop Date, the Sale & Purchase Agreement shall cease and terminate (except for the continuing provisions).

Given that additional time is required for the fulfillment of the conditions precedent to the Sale & Purchase Agreement, on 31 October 2023, the Vendor, the Purchaser, the Company and Texwinca, after arm’s length negotiation, entered into a second supplemental agreement to further extend the Long Stop Date from 31 October 2023 to 31 December 2023.

Save as disclosed above, all other terms and conditions of the Sale & Purchase Agreement remain unchanged and in full force and effect in all respects.

By Order of the Board
Texhong International Group Limited
Hong Tianzhu
Chairman

Hong Kong, 31 October 2023

As at the date of this announcement, the Board comprises the following directors:

Executive directors:

Mr. Hong Tianzhu
Mr. Zhu Yongxiang
Mr. Tang Daoping

Independent non-executive directors:

Prof. Cheng Longdi
Prof. Tao Xiaoming
Mr. Shu Wa Tung, Laurence