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## **Grand Ocean Advanced Resources Company Limited**

**弘海高新資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 65)**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR**

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The board (the “**Board**”) of directors (“**Director(s)**”) of Grand Ocean Advanced Resources Company Limited (the “**Company**”) hereby announces that with effect from 31 October 2023, (i) Mr. Tao Ye (“**Mr. Tao**”) has resigned as an executive Director of the Company; and (ii) Mr. Zhou Hongliang (“**Mr. Zhou**”) has resigned as a non-executive Director of the Company, as each of them intended to devote more time to his personal and business commitments.

Each of Mr. Tao and Mr. Zhou has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tao and Mr. Zhou for their valuable contributions to the Company during their tenure of office.

By Order of the Board  
**Grand Ocean Advanced Resources Company Limited**  
**Ng Ying Kit**  
*Executive Director*

Hong Kong, 31 October 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Ying Kit, Mr. Leung Ka Hong and Mr. Guo Jianpeng; a non-executive Director, namely Mr. Hu Xiutong; and three independent non-executive Directors, namely Mr. Lee Wai Ming, Mr. Chang Xuejun and Mr. Ho Man.*