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## **GCL New Energy Holdings Limited**

**協鑫新能源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 451)**

### **DELAY IN DESPATCH OF CIRCULAR**

We refer to the announcement of GCL New Energy Holdings Limited (the “**Company**”) dated 12 October 2023 (the “**Announcement**”) in relation to, among other things, (a) the Disposals; and (b) the Service Agreements. Unless the context otherwise requires, terms in this announcement will have the same meanings as defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”), containing, among other things, further details in relation to the Disposals, and the terms and conditions of the Share Purchase Agreements and the Service Agreements were expected to be despatched to shareholders of the Company within 15 business days (as defined under the Listing Rules) after the publication of the Announcement (i.e. on or before 31 October 2023). As additional time is required to finalise the contents of the Circular, it is expected that the despatch of the Circular will be delayed to a date on or before 30 November 2023.

As the Disposals are subject to the fulfilment of certain conditions precedent, the transactions contemplated under the Share Purchase Agreements may or may not proceed, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

If shareholders and potential investors of the Company have any questions of in relation to the above, please reach out to the Company's Board Secretarial and Investor Relations Department by way of email (ir.gclne@gclnewenergy.com).

By order of the Board  
**GCL New Energy Holdings Limited**  
**協鑫新能源控股有限公司**  
**Zhu Gongshan**  
*Chairman*

Hong Kong, 31 October 2023

*As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Wang Dong and Mr. Gu Zengcai as executive Directors of the Company; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors of the Company; and Mr. Lee Conway Kong Wai, Mr. Wang Yanguo, Dr. Chen Ying and Mr. Cai Xianhe as independent non-executive Directors of the Company.*