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INSPUR DIGITAL ENTERPRISE TECHNOLOGY LIMITED

浪潮數字企業技術有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 596)

VOLUNTARY ANNOUNCEMENT CHANGE IN SHAREHOLDING STRUCTURE IN THE COMPANY

This announcement is made by the Company on a voluntary basis.

The Board wishes to inform its shareholders and the public of the change of the shareholding structure in the Company.

Prior to the Share Transfer (as defined below), Inspur Group indirectly held 621,679,686 ordinary shares in the Company (representing approximately 54.44% of the total issued share capital of the Company), of which 428,278,400 ordinary shares, representing about 37.5% of the total issued share capital of the Company, were held through Inspur Overseas, a company wholly and indirectly owned by Inspur Group, and 193,401,286 ordinary shares, representing about 16.94% of the total issued share capital in the Company, were held through Inspur Cloud Investment, a company wholly owned by Inspur Overseas.

The following diagram sets out the shareholding structure in respect of the ownership and control of the Company by Inspur Group Limited immediately before the Share Transfer (as defined below):



On 19 October 2023, Inspur Overseas transferred 428,278,400 ordinary shares (representing approximately 37.5% of the total issued share capital of the Company) held by it to Inspur Group, and Inspur Cloud Investment transferred 193,401,286 ordinary shares representing about 16.94% of the total issued share capital in the Company held by it to Inspur Cheeloo (the "Share Transfer").

After the Share Transfer, Inspur Group continues to hold, directly and indirectly, 621,679,686 ordinary shares in the Company, representing approximately 54.44% of the total issued share capital of the Company.

The following diagram sets out the shareholding structure in respect of the ownership and control of the Company by Inspur Group immediately after the Share Transfer:



The Share Transfer resulted in a change of the shareholding structure in the Company while Inspur Group remains as the ultimate controlling shareholder of the Company after the Share Transfer.

REASONS FOR AND EFFECTS OF THE SHARE TRANSFER

The Share Transfer is to simplify the Group's shareholding structure.

The Share Transfer does not trigger an obligation to make a mandatory general offer for all the issued shares of the Company pursuant to Rule 26.1 of the Takeovers Code.

The Board considers that the Share Transfer will not have any adverse impact on the financial and operations of the Company and its subsidiaries. The composition of the Board remains unchanged.

DEFINITIONS

In this announcement, unless it is defined or the context requires otherwise, the following terms shall have the following meanings:

"Board"	the board of directors of the Company
"Company"	Inspur Digital Enterprise Technology Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on The Stock Exchange of Hong Kong Limited (Stock Code: 0596)

"Group"	Inspur Group and its subsidiaries
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China
"Inspur Cheeloo"	Inspur Cheeloo Overseas Investment and Development Co., Limited (浪潮齊魯海外投資發 展有限公司), a company established in Hong Kong with limited liability
"Inspur Cloud Investment"	Inspur Cloud Computing Investment Limited (浪潮雲投有限公司), a company established in Hong Kong with limited liability
"Inspur Group"	Inspur Group Co., Limited* (浪潮集團有限公司), a company established in the People's Republic of China (with limited liability, a controlling shareholder of the Company
"Inspur Overseas"	Inspur Overseas Investment Limited, a company established in the British Virgin Islands with limited liability
"Takeovers Code"	the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong

* The English translation of certain Chinese names or words in this announcement is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.

By order of the Board Inspur Digital Enterprise Technology Limited Wang Xingshan Chairman

Hong Kong, 31 October 2023

As at the date of this announcement, the Board comprised Mr. Wang Xingshan, Mr. Wang Yusen and Mr. Cui Hongzhi as executive Directors; Ms. Li Chunxiang as non-executive Director and Ms. Zhang Ruijun, Mr. Wong Lit Chor, Alexis and Mr. Ding Xiangqian as independent non-executive Directors.