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**INSPUR DIGITAL ENTERPRISE TECHNOLOGY LIMITED**

**浪潮數字企業技術有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 596)**

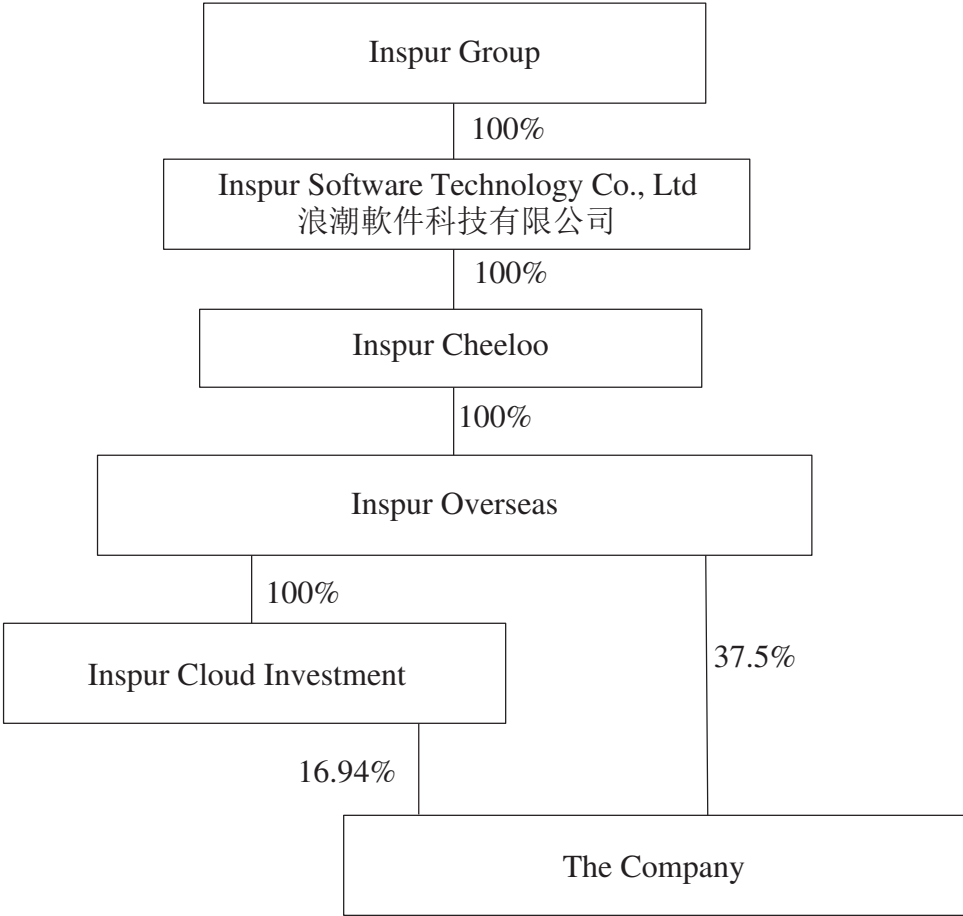
**VOLUNTARY ANNOUNCEMENT**  
**CHANGE IN SHAREHOLDING STRUCTURE IN THE COMPANY**

This announcement is made by the Company on a voluntary basis.

The Board wishes to inform its shareholders and the public of the change of the shareholding structure in the Company.

Prior to the Share Transfer (as defined below), Inspur Group indirectly held 621,679,686 ordinary shares in the Company (representing approximately 54.44% of the total issued share capital of the Company), of which 428,278,400 ordinary shares, representing about 37.5% of the total issued share capital of the Company, were held through Inspur Overseas, a company wholly and indirectly owned by Inspur Group, and 193,401,286 ordinary shares, representing about 16.94% of the total issued share capital in the Company, were held through Inspur Cloud Investment, a company wholly owned by Inspur Overseas.

The following diagram sets out the shareholding structure in respect of the ownership and control of the Company by Inspur Group Limited immediately before the Share Transfer (as defined below):



On 19 October 2023, Inspur Overseas transferred 428,278,400 ordinary shares (representing approximately 37.5% of the total issued share capital of the Company) held by it to Inspur Group, and Inspur Cloud Investment transferred 193,401,286 ordinary shares representing about 16.94% of the total issued share capital in the Company held by it to Inspur Cheeloo (the “**Share Transfer**”).

After the Share Transfer, Inspur Group continues to hold, directly and indirectly, 621,679,686 ordinary shares in the Company, representing approximately 54.44% of the total issued share capital of the Company.



“Group”	Inspur Group and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Inspur Cheeloo”	Inspur Cheeloo Overseas Investment and Development Co., Limited (浪潮齊魯海外投資發展有限公司), a company established in Hong Kong with limited liability
“Inspur Cloud Investment”	Inspur Cloud Computing Investment Limited (浪潮雲投有限公司), a company established in Hong Kong with limited liability
“Inspur Group”	Inspur Group Co., Limited* (浪潮集團有限公司), a company established in the People’s Republic of China (with limited liability, a controlling shareholder of the Company)
“Inspur Overseas”	Inspur Overseas Investment Limited, a company established in the British Virgin Islands with limited liability
“Takeovers Code”	the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong

\* *The English translation of certain Chinese names or words in this announcement is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

By order of the Board  
**Inspur Digital Enterprise Technology Limited**  
**Wang Xingshan**  
*Chairman*

Hong Kong, 31 October 2023

*As at the date of this announcement, the Board comprised Mr. Wang Xingshan, Mr. Wang Yusen and Mr. Cui Hongzhi as executive Directors; Ms. Li Chunxiang as non-executive Director and Ms. Zhang Ruijun, Mr. Wong Lit Chor, Alexis and Mr. Ding Xiangqian as independent non-executive Directors.*