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**YSB Inc.**

**藥師幫股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9885)**

## **VOLUNTARY ANNOUNCEMENT UNUSUAL SHARE PRICE MOVEMENT AND BUSINESS UPDATE**

This announcement is made by YSB Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

### **UNUSUAL SHARE PRICE MOVEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the decrease in the trading price of the shares of the Company (the “**Shares**”). Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for such movement or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **BUSINESS UPDATE**

The Board confirms that the business operations of the Company remain normal and that there is no material adverse change to the business operation and financial position of the Group. Given the Company’s tailored business development strategies, the Company expects to continuously benefit from the flywheel effect created by its Online Marketplace and Self-operation businesses and the growing active participant base. The Board also confirms that the Company has sufficient cash flow and the management team remains highly confident in the future prospects of the Company.

According to the resolution passed by the shareholders of the Company on 3 June 2023, the Directors are granted a general mandate to repurchase the Shares up to 10% of the total number of Shares in issue immediately following completion of the Global Offering, i.e. on 28 June 2023 (the “**Share Repurchase Mandate**”). The Board will continue to monitor the market conditions and consider choosing an appropriate timing to utilise the Share Repurchase Mandate to repurchase Shares in the open market according to Rule 10.06 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This announcement is made by the order of the Company. The Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**YSB Inc.**  
**Mr. Buzhen Zhang**  
*Chairman and Executive Director*

Hong Kong, 31 October 2023

*As of the date of this announcement, the Board comprises Mr. Buzhen Zhang and Mr. Fei Chen as executive Directors, Mr. Frank Lin and Mr. Ziyang Zhu as non-executive Directors, and Ms. Rong Shao, Mr. Sam Hanhui Sun and Mr. Hongqiang Zhao as independent non-executive Directors.*